

.. THE .. BANK OF OTTAWA

ESTABLISHED 1874

Capital Paid-up	-	\$4,000,000
Rest	-	\$4,750,000
Total Assets over	-	\$50,000,000

Head Office - Ottawa, Can.

It is hard to realise what Macaulay called "the present value of a distant advantage." This is seen in the way so many persons neglect to save money in days of prosperity to make provision for a future day of need.

Board of Directors :

Hon. George Bryson, *President*
 John Burns Fraser, *Vice-President*
 Sir Henry N. Bate David MacLaren
 Russell Blackburn Denis Murphy
 Sir Henry K. Egan Hon. Sir George H.
 E. C. Whitney Perley

GEORGE BURN, *General Manager*
 D. M. FINNIE, *Asst. General Manager*
 W. DUTHIE, *Chief Inspector*

The Canadian Bank of Commerce

PAID-UP CAPITAL.....	\$15,000,000
REST.....	13,500,000

HEAD OFFICE - TORONTO

BOARD OF DIRECTORS.

Sir Edmund Walker, C.V.O., LL.D., D.C.L., *President*
 Z. A. Lash, Esq., K.C., LL.D., *Vice-President*

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 A. KINGMAN, Esq. GARDNER STEVENS, Esq.
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 ROBERT STUART, Esq. H. J. FULLER, Esq.
 G. F. GALT, Esq. F. P. JONES, Esq.

JOHN AIRD - - - General Manager
 H. V. F. JONES - Assistant General Manager

Branches in every Province of Canada and in the United States, Mexico, Newfoundland, & England

Montreal Main Office: H. B. WALKER, Manager

London (England) Office: 2 Lombard Street, E.C.

New York Agency: 16 Exchange Place
 WM. GRAY, and H. P. SCHELL, Agents

This Bank with its Capital of \$15,000,000 and Reserve Fund of \$13,500,000 affords every security to depositors, and its large number of branches and agents in all parts of the world enables it to offer unequalled facilities for the transaction of all kinds of banking business, which will receive the most careful attention.

THE ROYAL BANK OF CANADA

Capital Authorized.....	\$ 25,000,000
Capital Paid Up.....	11,560,000
Reserve and Undivided Profits.....	13,174,000
Total Assets.....	185,000,000

HEAD OFFICE - MONTREAL

BOARD OF DIRECTORS:

Sir Herbert S. HOLT, *President*. E. L. PEASE, *Vice-President*
 E. F. B. JOHNSTON, K.C. 2nd *Vice-President*
 Wiley Smith Hon. W. H. Thorne A. J. Brown, K.C.
 Hon. D. MacKeen Hugh Paton W. J. Sheppard
 Jas. Redmond T. J. Drummond C. S. Wilcox
 G. R. Crowe Wm. Robertson A. E. Dymont
 D. K. Elliott C. E. Neill

OFFICERS

E. L. Pease, *General Manager*
 C. E. Neill & F. J. Sherman, *Asst. Gen.-Managers*
 W. B. Torrance, *Supt. of Branches*

Branches in every Province of the Dominion of Canada and in NEWFOUNDLAND; in HAVANA and throughout CUBA, Porto Rico and Dominican Republic; ANTIGUA, St. Johns; BAHAMAS, Nassau; BARBADOS, Bridgetown; DOMINICA, Roseau; GRENADA, St. Georges; JAMAICA, Kingston; St. Kitt's, Basseterre; TRINIDAD, Port of Spain and San Fernando; BRITISH GUIANA, Georgetown, New Amsterdam and Rose Hall (Corentyne); BRITISH HONDURAS, Belize.

LONDON, Eng., OFFICE—Princes St., E.C.

NEW YORK AGENCY—Corner William and Cedar Streets

Savings Department at all Branches

The Merchants' Bank

OF CANADA

HEAD OFFICE - - - - MONTREAL

Capital Paid-up.....	\$7,000,000
Reserve Fund and Undivided Profits.....	7,245,140

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., *President*
 K. W. BLACKWELL, *Vice-President*
 THOS. LONG ANDREW A. ALLAN F. ROBERTSON
 ALEX. BARNET C. C. BALLANTYNE G. L. CAINS
 F. ORR LEWIS F. HOWARD WILSON A. B. EVANS
 A. J. DAWES

E. F. HEBDEN, *General Manager*
 T. E. MERRETT, *Supt. of Branches and Chief Inspector*

A GENERAL BANKING BUSINESS TRANSACTED

The Accounts of Municipalities kept and advances made in anticipation of the collection of taxes; also loans for improvement purposes in anticipation of the issue of debentures.

209 BRANCHES AND AGENCIES IN CANADA

Extending from the Atlantic to the Pacific

SAVINGS DEPARTMENT AT ALL BRANCHES

Deposits received and Interest allowed at best current rates

New York Agency: 63 and 65 WALL STREET