

BANK OF MONTREAL

Established 100 years (1817-1917)

Capital Paid up, \$16,000,000 Rest, \$16,000,000
Undivided Profits, \$1,557,034
Total Assets, \$386,806,887

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President
Sir Charles Gordon, K.C.B.E., Vice-President

R. B. Angus, Esq.	Lord Shaughnessy, K.C.V.O.
Major Herbert Molson, M.C.	C. R. Hosmer, Esq.
Harold Kennedy, Esq.	H. R. Drummond, Esq.
D. Forbes Angus, Esq.	William McMaster, Esq.
H. W. Beauclerk, Esq.	G. B. Fraser, Esq.

Head Office: MONTREAL

Sir Frederick Williams-Taylor, General Manager
A. D. Braithwaite, Assistant General Manager

Branches and Agencies { Throughout Canada and Newfoundland
Also at London, England;
And New York, Chicago and Spokane in the United States.

A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE,
Superintendent of
British Columbia Branches
Vancouver

W. H. HOGG,
Manager
Vancouver Branch

The Royal Bank of Canada

INCORPORATED 1869

Capital Authorized.....\$ 25,000,000
Capital Paid Up.....12,911,700
Reserve and Undivided Profits.....14,324,000
Total Assets.....300,000,000

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:

Sir H. S. Holt, President E. L. Pease, Vice-President and Man. Director
E. F. B. Johnston, K.C., 2nd Vice-President

Jas. Redmond	A. J. Brown, K.C.	G. H. Duggan
G. R. Crowe	W. J. Sheppard	C. C. Blackadar
D. K. Elliott	C. S. Wilcox	John T. Ross
Hon. W. H. Thorne	A. E. Dymont	R. MacD. Paterson
Hugh Paton	C. E. Neill	G. G. Stuart, K.C.
Wm. Robertson	Sir M. B. Davis	

OFFICERS:

E. L. Pease, Managing Director
C. E. Neill, General Manager F. J. Sherman, Asst. Gen. Manager
W. B. Torrance, Superintendent of Branches

419 Branches well distributed through the Western Hemisphere as follows:—

CANADIAN BRANCHES

123	Branches in the Province of Ontario
53	“ “ “ “ “ Quebec
19	“ “ “ “ “ New Brunswick
52	“ “ “ “ “ Nova Scotia
5	“ “ “ “ “ Prince Edward Island
23	“ “ “ “ “ Alberta
4	“ “ “ “ “ Manitoba
36	“ “ “ “ “ Saskatchewan
38	“ “ “ “ “ British Columbia

OUTSIDE BRANCHES

6	Branches in Newfoundland
42	“ “ West Indies
10	“ “ Central and South America

LONDON, ENG., OFFICE—Princes St., E. C. 2.
NEW YORK AGENCY—Corner William and Cedar Sts.

ELEVEN BRANCHES IN VANCOUVER,

C. W. FRAZEE
Supervisor of B.C. Branches
Vancouver

S. G. DOBSON, Mgr.
R. M. BOYD, Asst. Mgr.
Vancouver Branch

very reasonable to expect will keep up long after the last bushel of grain has been sold, and may likely be the basis for an enlarged building programme among farmers for the better housing of themselves, their live stock and their equipment. If there be any basis for an active and prosperous lumber industry, at least for the ensuing year, it should be borne in mind that the lumber industry enters more into the warp and woof of provincial business than any other. Labor, supplies and equipment are the dominant elements in the production costs of lumber to an extent not applicable to other industries. Thus the activity of the lumber industry sets up directly an activity in a large number of allied lines. The scarcity of labor will prove a brake on the activity of the lumber industry, but the application of a policy of conciliation and good sense with liberal treatment as to wages will tend to reduce this evil as much as the circumstances will permit.

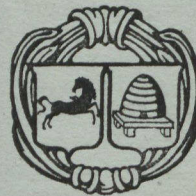
The benefit of large prairie crops to the general business and manufacturing of the Province is not as intimate as it is in that of the lumber business, but it is nevertheless substantial and is reflected in ways that are not altogether obvious although just as real.

VISIT OF DOMINION BANK GENERAL MANAGER

Mr. Clarence A. Bogert, general manager of the Dominion Bank, who came west with a party of bankers, was well pleased with the noted improvement and soundness of conditions that is apparent since he was last in Vancouver in 1913.

Mr. Bogert noted the prosperous condition of business throughout the length and breadth of Canada. "The prairie crops will be excellent," he stated. "It must be mentioned, too, that Ontario also will have splendid crops this year. Wheat production will be the heaviest in a long time and general field and garden crops will be very large." Mr. Bogert stated that banking conditions were strong in Canada and that the immediate problems ahead of financing war and business in Canada would not produce any undue strain on the banking institutions.

Mr. D. M. Finnie, general manager of the Bank of Ottawa, Ottawa, was in Vancouver last week on a trip of inspection. Mr. Finnie was well pleased with the improving conditions he found in British Columbia. He reported excellent business conditions all the way west. The crops generally looked good with particularly favorable prospects in the northern sections of the prairie provinces.



LLOYDS BANK LIMITED.

Head Office: 71, LOMBARD STREET, LONDON, E.C. 3.

CAPITAL SUBSCRIBED	-	£31,304,200
CAPITAL PAID UP	-	5,008,672
RESERVE FUND	-	3,600,000
DEPOSITS, &c. (June, 1917)		141,053,601
ADVANCES, &c. do.		67,573,903

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 17, Cornhill, London, E.C. 3.

London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary: LLOYDS BANK (FRANCE) LIMITED,
with Offices at PARIS, BIARRITZ, BORDEAUX, HAVRE & NICE.