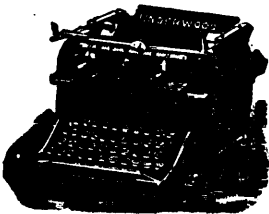


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IN WINNIPEG and throughout the Province of Manitoba The Monetary Times is represented by Mr. W. E. BARLEY, at 37 Cumberland St., that city.

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Mercantile Summary.

THE Mitchell board of works have spent \$2,600 on the streets and walks this year.

THE Northern Elevator Company is erecting an elevator at the end of the Snowflake branch of the C.P.R.

THE Kingston locomotive works has been offered a bonus of \$75,000 and a free site to move to a town outside of Ontario.

THE Tavistock ratepayers will hold a public meeting on Tuesday evening next to discuss ways and means for lighting the village streets.

THE Hon. Thomas Ballantyne, of Stratford, has resigned the presidency of the Farmers' Binding Twine Co., of Brantford. He is succeeded as president by Mr. Samuel Harold, of Brantford.

THE town of Morden, Man., has had an offer to lease the electric light plant for a term of one year at \$360, which is equal to 6 per cent. on an assumed value of \$6,000. The town may also purchase at the end of the year at that price.

GANGS of men are busily engaged at La Riviere, Man., building coal sheds, a two-stall engine house, putting in a turntable and laying additional lines of track and switch connections. In future La Riviere will be a divisional point on the Pembina branch.

MUCH information on the subject of the war in South Africa is given in a pamphlet supplement to the N.Y. World Almanac. The World has also issued a colored map of the Transvaal, Orange Free State and Natal, also parts of Cape Colony, and the tribal territory to the north-westward. These publications are to be had for 25 cents, post-paid, by addressing the N.Y. World.

THE announcement that the coming year will witness a revival of the Gatineau iron industry is, says the Journal, of importance to Ottawa and to the surrounding section. The immense demand for iron and steel and the high prices ruling make such a movement likely to be a commercially profitable investment, as the blast furnaces in other portions of the Dominion are paying handsome dividends. The projector, Mr. E. A. C. Pew, says that there is a probability of large steel works being erected near Jordan, not far from St. Catharines.

To illustrate the cheapness with which gold dredging is carried on in New Zealand, and the returns there obtained on small capital, a late number of the New Zealand Record gives the returns of 11 dredges, working within a radius of eight miles of the town of Alexandra. The total secured was 601 ounces of gold, valued at \$11,150, giving an average of \$1,014 per dredge. As \$250 a week each is a high estimate for the cost of running these dredges—many of them falling below \$200—the average profit looks very satisfactory: especially as the average capital of the companies owning them is only about \$30,000.

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