

THE MONETARY TIMES

WEEKLY STATISTICAL RECORD

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IMMIGRATION TO CANADA, APRIL TO SEPTEMBER, COMPARED

1912—1913					FISCAL YEAR 1913—1914				
Month	British	From the United States	Other Countries	Totals	British	From the United States	Other Countries	Totals	Percent- age of Increase
April.....	22,028	21,494	19,409	62,931	25,566	19,260	28,459	73,285	16%
May.....	27,251	18,101	21,170	66,522	31,374	14,247	27,517	73,138	10%
June.....	20,640	13,748	11,505	45,893	27,370	11,491	24,922	63,783	39%
July.....	13,399	12,557	8,340	34,296	14,804	9,042	16,854	40,700	19%
August.....	11,824	13,309	7,734	32,867	12,975	9,681	9,195	31,851	3% dec.
September.....	13,189	10,450	7,501	31,140	9,115	9,159	6,236	24,510	2% "
Total.....	108,331	89,659	75,659	273,649	121,204	72,880	113,183	307,267	12%

MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report exchange rates as follows:—

Between Banks			
Buyers	Sellers	Counter	
N.Y. funds.....	1-32 pm	3-64 pm	1/2 to 3/4
Montreal funds.....	10c. dis.	Par	1/2 to 3/4
Sterling, 60 days' sight.....	8 3/4	8 9-32	8 1/2 to 8 3/4
do. demand.....	9 7-32	9 1/2	9 1/2 to 9 3/4
Cable transfers.....	9 1/2	9 10-32	9 1/2 to 9 3/4
Rates in New York:		Actual	Posted
Sterling 60 days' sight.....		4-81.05	4-82
do. demand.....		4-85.25	4-86
Call money in Toronto, 6 to 6 1/2 per cent.			
Bank of England rate, 5 per cent.			
Open market discount rate in London for short bills, 4 1/2 per cent.			

RECORD OF LABOR DISPUTES

According to a bulletin issued by the Department of Labor, there were only seven trade disputes in Canada during November, 1913, a favorable showing in comparison with October, when there were nine in existence, and also with November, 1912, in which month twenty-five were recorded. There was, however, an increase in the number of working days lost over the previous month, the figures being 89,000 for November, 1913, and 70,700 during October. It is worthy of note that of the 89,000 working days lost during November 67,500 were lost as a result of two disputes in British Columbia, coal miners on Vancouver Island and railroad construction laborers on the Pacific Great Eastern Railway. Three disputes were definitely settled during November, leaving four in existence at the end of the month as compared with eleven at the end of November, 1912.

BANK CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Bank Clearing Houses for the weeks of December 26th, 1912; December 18th, 1913; and December 25th, 1913; with percentage changes:—

	Dec. 26, '12.	Dec. 18, '13.	Dec. 25, '13.	Chg %
Montreal.....	\$46,517,804	\$56,573,019	\$45,068,025	— 3.1
Toronto.....	35,140,243	45,008,524	38,171,229	+ 8.4
Winnipeg.....	32,697,600	38,536,434	30,473,157	— 6.8
Vancouver.....	10,949,857	11,349,610	8,780,392	—19.8
Calgary.....	4,845,401	4,523,720	3,758,285	—22.4
Ottawa.....	3,847,332	4,558,313	3,426,635	—10.9
Edmonton.....	4,059,538	4,019,175	3,420,001	—15.7
Victoria.....	4,876,459	3,214,715	2,549,476	—47.7
Hamilton.....	2,909,470	3,595,718	3,495,822	+20.1
Quebec.....	2,797,264	3,345,854	2,793,620	— .13
Saskatoon.....	2,481,606	1,864,481	1,482,914	—40.2
Regina.....	2,260,800	2,991,536	2,303,346	+ 1.9
Halifax.....	1,690,875	2,004,828	1,870,783	+10.6
St. John.....	1,913,346	1,630,476	1,386,305	—27.5
London.....	1,575,115	1,810,333	1,585,727	+ .66
Moose Jaw.....	1,632,268	1,402,984	.....	.....
Fort William.....	823,207	1,027,574	905,117	+ 9.9
Lethbridge.....	690,718	587,097	495,648	—28.2
Brandon.....	705,077	706,715	577,858	—18.04
Brantford.....	673,664	699,883	517,928	—23.1
Totals.....	\$163,087,644	\$189,450,989	.....	.....
New Westminster.....	.....	402,580	390,284	.....
Medicine Hat.....	.....	566,461	464,753	.....

The Casualty Insurance Exchange of New York has adopted the scale of brokerage commissions recommended by the Workmen's Compensation Service Bureau as follows: Upon employers' liability and workmen's collective insurance, 12 1/2 per cent. Upon all other liability lines, 17 1/2 per cent. On property damage and collision insurance, 20 per cent. The meeting also approved some amendments to the constitution.

With respect to the recent financing done by the Canadian Pacific Railway Company, entitling common stockholders to subscribe to an issue of \$52,000,000 of 6 per cent. notes certificates to the extent of 20 per cent. of their holdings, or in a proportion of one to five, the committee on securities of the New York stock exchange has ruled that all transactions in the stock that were made on December 23rd, except those made for cash, shall be ex-rights, and that rights could be dealt in after that date. Transactions in rights must be settled on Tuesday, January 20th, after which date transactions shall be as in securities. Subscriptions rights expire February 2nd next.

At the opening of the fourth session of the Manitoba legislature, the speech from the throne outlined the legislative programme, which included development of mixed farming and provincial emigration work in England, Scotland and Ireland. The Canadian Northern Railway's branch is to be advanced from Oakpoint to connect with the Hudson Bay Railway, and a government abattoir and cold storage plants are to be provided at the new stock yards of St. Boniface. Agricultural credits, prison reform, new buildings for the Provincial University and extension of the government telephone system are also touched upon.