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#### Mercantile Summary.

THE Intercolonial Railway is calling for tenders for extending the terminal wharf and making other improvements at North Sydney, C.B. There is said to be a probability of the road being extended to Sydney Mines.

THE imposing Trappist Monastery, at Oka, near Montreal, was on the 23rd inst. completely destroyed by fire, supposed to have originated by mice eating matches. The loss is placed at between \$150,000 and \$200,000, while the insurance

WE are informed that Messrs. Gilmour & Company, Limited, of Trenton, Ont., have been awarded the entire contract for the inside finish of the Board oi Trade Building, Montreal. This is the same concern which is to furnish the doors, etc., for the King Edward Hotel,

THE Government report of Major Bixby, of the United States Engineers, upon the commerce through the canals at the Soo for the fiscal year ending June 30th, 1902, is of interest. The freight traffic for the year reached the enormous total of 28,403,065 tons, which exceeds the traffic of 1900 by 2,759,992 tons, or eleven per cent. The vessels passing through the canals numbered 20,041, as against 19,-453 for tre year 1900.

THE statement was made on Monday last to the Halifax Chronicie by Mr. David Baker, general manager of the Dominion Iron & Steel Co. that the company is now on a paying basis. "We have commenced to make a substantial profit." He also stated that the sale of the company's entire output up to January next would mean a continuance of the profits now enjoyed. Preparations were then being made to blow in the third blast furnace.

An illustration of the rapid growth of Manitoba and the North-West, not only in population but in general trading facilities, may be found in advices which have recently been received by the Department of Trade and Commerce. 1891 the total number of elevators in the West (including five at Port Arthur), was 426, with a capacity of 18,880,000 bushels. On July 1st of this year the number of elevators had increased to 544, with a storage capacity of 23.100,000 bushels.

Boston is complaining of dullness in seaward shipments, and not without reason. Witness the following statement of the amounts of grain exported from that city during the six months ending June 30th, this year, and the same period last year:

Wheel	1902.	1901.
Wheat, bus	7,828,330	10,689,741
Corn, bus	596,113	8,177,079
Oats, bus	63,313	3,143,344
Corn meal, bbls	9,969	17,126
Oatmeal, bbls	15,410	13,982
Oatmeal, sacks	21,041	50,166
Flour, bbls.,	26,195	30,703
Flour, sacks	420,377	925.008

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Capital. Reserve Fund .

. \$1,000,000 \$270,000

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JAMES DAVEY, - - Manager Winnipeg Branch.

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LONDON, . . ONTARIO 

 Paid-up Capital
 \$ 630,200

 Reserve Fund
 207,000

 Assets
 2,344,200

#### Directors:

W. J. Keid, Pres. T. Beattie. T. H. Smallman. M. Masuret, Money advanced on improved farms and productive city and town properties, on favorable terms.

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Deposits received. Debentures issued in Currency or Sterling. C. P. BUTLER, Manager.

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LONDON.

CANADA

Capital Subscribed.....\$1,000,000 00 Total Assets, 1st Dec., 1900.. 2,272,980 88

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