

Canadian Securities in England.

The Canadian Gazette of May 16th, gives the following quotations of leading Canadian securities in the London market:

	Price.	Rise.	Fall
Canada 3½ per cents.....	106	—	—
Ditto 4 per cents.....	116	1	—
Ditto 3 per cents.....	97	½	—
British Columbia 4 per cents.....	110	2	—
Manitoba 5 per cents.....	115	—	—
Saskatchewan 4 per cents.....	104	—	—
Montreal 3 per cents.....	83½	½	—
Toronto 4 per cents.....	106	—	—
Winnipeg 5 per cents.....	169	—	—
Canadian Pacific shares (N.Y. register)	58½	1½	—
Ditto shares (London register).....	57½	1	—
Ditto first mortgage bonds.....	106	1½	—
Ditto 3½ per cent. land grant bonds	98½	—	½
Grand Trunk ordinary stock.....	10½	—	½
Ditto first preference.....	67½	—	½
Manitoba and Northwestern bond.....	111	1	—
Manitoba Southwestern bonds.....	—	—	—
Bank of British Columbia.....	37½	—	—
Bank of B. N. A.....	80	—	—
Trust and Loan of Canada, £5 paid....	5½	—	—
Ditto £3 paid.....	3½	—	—
Manitoba Mortgage.....	½	—	—
British American Land.....	29	—	—
Canada North-West Land.....	3½	—	—
Hudson's Bay.....	21½	½	—
Land Corporation of Canada.....	1	—	—
Vancouver Coal.....	—	—	—

A New Binding Twine.

The high price of Manitoba binding twine is quite a serious question to grain raisers at present, and the production of a cheaper article to take its place will be welcomed by them. This the Dartmouth Rope Work company have claimed to supply in what they call their silver

composite twine, a sample of which has been sent to our office by Messrs. Henderson & Bull, the company's Northwestern agents. The twine seems strong enough for anything, and it is claimed that in other respects it is as good, and works as well as Manila, although it can be sold for about twenty-five per cent less. It is unfortunate that the manufacturers are limited with their supply this season, but it is to be hoped that next year it will be available in abundance. If, as is claimed, it works equal to Manila, then assuredly it will sell freely in this market at the reduced figure at which it can be sold.

American Crop Reports.

Corn and oats have done very well during the week except in the northwest, where low temperature, culminating in frost, has been unfavorable.

In Dakota and Minnesota the young plants were nipped by the frost, but though development has been retarded, it is not thought that permanent injury has been inflicted, and that with favorable weather growth will be speedily resumed.

From the spring wheat territory the news is not unfavorable. The frost which occurred in the northwest during the week did not damage wheat to any extent, according to the most reliable reports, but the weather has been cold for the season, and not much progress has been made, though few correspondents speak of it as unfavorable.—*Daily Business*.

"It is undoubtedly true," remarks the Toledo *Market Record*, "as stated in various directions,

that the heads of wheat so far exhibited are shorter than the average, and this is an important feature in the yield."

In the southern part of Minnesota, and in South Dakota, there are generally good reports of the growing wheat and other small grain. It is unquestionably true, however, that wheat is thin, and does not appear to be sending out new shoots from the root as prolific as is to be desired. In northern Dakota and in northern Minnesota, there has not been rain enough to cure the evils of early drouth. The stand is thin in many places, and while looking fairly well from a distance, it does not on close inspection. Similar conditions exist from Milbank, South Dakota, all the way to Aberdeen. There have been fresh troubles with frost too, which are proving very destructive to small fruits and gardens and that set back corn and potatoes.—*Market Record*.

CAPITALISTS in England are striving hard to control the beer trade of the American continent. The first break in Canada is made on the Davis Toronto Brewery, which will now go under the name of the Dominion Brewery Company with a capital of £80,000. Several members of the English House of Parliament are among the stockholders.

A combination of glass fruit jars and fruit jar cap manufacturers is reported from Pittsburg. In 500 gross lots the quotations are \$9.50 for quarts and \$12.50 for half gallons, and a further advance of from 50 cents to \$1 is talked of.

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