CHICAGO MARKET.

MARKET OPENS WEAK, BUT FIRMS UP ON COVERING BY SHORTS — CABLES DISAPPOINTING.

Chicago, Feb 16.

The advance in the early cables was more of a sentimental character than exhibiting any real strength. It was evidently accomplished with the idea of unloading on, for as soon as our Chicago market opened there was a flood of selling and realizing orders to fill, which had a demoralizing effect upon the market.

While the element favouring higher prices has many things in its favour, the fact is evident that unless some extraordinary and general damage occurs to the world's wheat crop, 1899 will bring a full supply and reserves will again reach ample proportions.

Foreign market show little sympathy with manipulated advances on this side, increases in United Kingdom stocks, and, in the home visible. stand about stationery, exceeding those of a year ago, at a time when rapid decrease should be in order. The world's wheat shipments showing receipts abroad in excess of estimated requirements checks all foreign demand.

The market was, however, steady on the decline and several times looked as if it was being oversold.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2⅛.
Paris Rentes 103-7½f.
French Exchange 25f. 18¾c.

February 16, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111⅜	111⅜	111$\frac{5}{16}$
Consols, account	111$\frac{7}{16}$	111$\frac{7}{16}$	111⅜
Atchison	23½	2.¾	23⅜
Atchison pfd	....	....	....
Ches. & Ohio	....	....	....
Canadian Pacific	92⅜	92⅜	92¼
" Consol. Deb.	....	....	....
" Preference	....	....	....
Denver & Rio G. pfd.	....	....	....
Erie	15¼	15¼	....
Erie 1st pfd	40⅜	40⅜	40⅛
Hudson's Bay	....	....	....
Illinois Central	118½	118½	118¼
Kansas & Texas	....	....	....
Louis & Nash	*66¾	67	66⅝
Mex	....	....	....
Mex. Cent	....	....	....
New York Central	142½	142½	142¾
Northern Pacific	....	....	....
North'n Pacific pfd.	83	82¾	83
Nor. & West. pfd	....	....	....
Ontario & West	....	....	....
Pennsylvania	68¼	68¼	68⅜
Reading	11½	11½	11¾
Reading 1st pfd	....	....	....
St. Paul	130⅛	130½	130⅛
Southern Ry	....	....	....
Southern Ry pfd	....	....	....
Union Pacific	....	48⅝	....
Union Pacific pfd	82¼	82¾	83
Wabash pfd	23¼	23¼	....

*Ex-Div.

CHICAGO MARKET—February 16, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES FEB. 9 TO 15.					TO-DAY'S PRICES.			
	9	10	11	14	15	Opening.	Highest.	Lowest.	Closing.
Wheat—									
......	......	....	......	......	......	......	......	......	......
May	73¼-	72½⅝	73⅜-	72¾-	72½-⅞	72¾-⅞	73⅜-	72½-	73¼-
July	72⅜-½	71½-	72⅛-¼	71½-	71¼-	71½-	72⅛-	71¼-	72 -
Corn—									
May	36¾-⅞	36⅝-7	37⅛-¼	37⅛-	36¾-⅞	36¾-⅞	36⅞-	36⅝-	36¾-⅞
July	37¼-	37¼-⅜	37¼-	37⅜-	37¼-	37¼-	37¼-	36¾-	37¼-½
Sept	37¾-	38 -	38¼-	38-	......	37⅞-	37¾	37⅝-	37¾-
Oats—									
......	......	......	......	......	......	......	......	......	......
May	28⅛-	28⅜-½	28¼-	28¾-	28⅜-	28½-⅝	28⅜-	27-⅞	28½-¼
July	26½-	26½-	26⅜-½	26½-⅝	26½-	26½-	26½-⅜	26 -	26½-¼
Pork—									
May	10 07	10 02	10 12	10 00-2	10 02	10 00	10 02	9 92	9 95
July	.. ...	......	......	......	......	......	....	......	......
Lard—									
May	5 72	5 65	5 72	5 65	5 62	5 62	5 65	5 57	5 60
July	5 82	5 77	5 82	5 75	5 75	5 75	......	......	5 72
Sept	5 92	5 87	5 92	5 87	......	5 85	5 87	5 82	5 87
Sht ribs—									
May	5 02-5	5 00	5 07	5 02	5 02	5 00	5 02	4 92	5 97
July	5 15	5 10-12	5 17	5 12	5 15	5 10	......	......	5 12
Sept	5 27	5 25	5 30	5 25	......	5 22	......	......	5 22

THE STATE OF TRADE.

(From Dunn's Review.)

The solid basis for good business has not been shaken by speculative reactions. Stocks have been slightly lower, and the market is all the safer because much unsoundness and unreason have been shaken out. Speculation in wheat, which for a time depressed prices, has also taken a turn, and with heavy exports the market tends upward again. The cotton movement is not essentially speculative, but based on reported injuries and holds its advance.

Meanwhile dispatches given from all parts of the country show extraordinary activity in the chief branches of trade, and excess of exports over imports continues.

The money market shows a large increase in commercial loans, especially in dry goods and in some manufacturing lines. There are no signs of probable stringency.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 16, 1899.

	Bid.	Asked.
Big Three	$ .30	$ .35
Brandon & Golden Crown	.20	.25
California	.04	.08
Canada Gold Fields Syn	....	....
Cariboo Hydraulic	....	1.10
Cariboo McKinny	....	....
City of Paris	.50	.60
Deer Park	.16½	.17½
Evening Star	.08	.11
Fern	....	.55
Golden Cache	....	.08
Gold Hills Developing	.06½	.10
Giant	....	.05
Iron Colt	.12	.13½
Iron Mask	.80	.86
Jumbo	....	.47
Knob Hill	.83	.85
Monte Christo Con	.10	.11
Montreal & London	.84	.86
Montreal Gold Fields	.23½	.24
Noble Five	.22	.28
Old Ironsides	....	1.05
Smuggler	.08	.09
Silverine	....	.05
Tin Horn	....	.12
Two Friends	....	....
Virginia	.44	.50
War Eagle Con	3.45	3.48½
Winchester	....	.09
White Bear	.03¾	.05

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.	85
" 1st preference	75
" 2nd "	52⅛
" 3rd "	22¼
G. T. R. Com	78¾
C. P. R.	92¼

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER.		PARIS FRANCE.	
Sixties	8⅞-9	Long	5 18⅛
Demand	9⅜-½	Shorts	5 16⅞-
Cables	9⅝-		
N.Y. Fds	⅛-¼ pm.		

DOCUMENTARY.		NEW YORK.	
3 days	8⅝-¾	Call money	2½ p.c.
60 days	8¾	St'g Dm.	4 84¾-
3 days cattle	8⅝-¾	Sixties	482½-¾

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