

THE EXCHANGE NEWS.

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A FINANCIAL NEWSPAPER

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scrip is still outstanding. Total current liabilities of the company, including dividends, interest, etc., are \$1,099,123 a decrease of \$145,000 within the six months. The company makes its surplus \$8,518,060 against \$7,447,849 on Dec. 31, 1897.

ROCK ISLAND.

Flower bought 10,000 Rock Island yesterday. Gross earnings show steady increase, and the stock will eventually establish itself again as an investment stock.

New York, noon, Nov. 11.

At opening market seemed to be full of buying orders both from local sources and abroad with the result that first prices were as a rule at substantial advances over those of last night.

Louisville was an exception to the general strength, there being large blocks of stocks for sale at 60, most of which were absorbed by London houses and by an operator who has been a heavy buyer of this stock from 55 up.

The advance apparently attracted considerable realization on the part of the buyers of the past two weeks with the result that after the first half hour, the market developed a somewhat reactionary tendency although declines were not heavy.

In fact, the reaction only served to show that the market was full of buying orders slightly below the current prices.

This was especially the case in such stocks as St. Paul, Union Pacific preferred, Atchison preferred and Louisville.

In the Union Pacific there was heavy selling by a broker who usually operates for Keene.

An unusually urgent demand for sugar in the loan crowd, as high as 3/4 of 1 p.c. being paid for the use of the stock resulted in a very sharp covering movement. News likely to affect stock was of a bearish nature it being reported that the Arbuckle refined sugar was selling in Boston at 4 1/4 c. per pound, the lowest price reached since the inauguration of the trade war.

In St. Paul, Standard oil brokers were moderate sellers. Commission houses report a substantial increase in volume of business. It appears that the public has at last awakened to the fact of the extreme bullishness of outside conditions.

A report that a prominent director of the T. C. I. had gone South with a representative of the Federal Steel Co., strengthened the belief that negotiations are on foot for the absorption of both the T.C.I. Co. and the Schloss Co., by the Federal Steel Co.

NEWS.

The Specialist is a large buyer of Pac. Mail No prominent selling. Flower & Co. are buying Rock Island again at 107 1/2.

Henry Allen, and Havens & Stout bought P.O. at 107. Bell & Co. sold Peoples Gas advanced on heavy buying by T. C. Buck and Burrill & S. Lawson bought 1500 Atchison Pfd. Selling scattered.

The temper of the Street continues to be decidedly optimistic, some of the shrewdest operators on floor contending that conditions are more favorable for a bull market than at any time since the Baring panic.

RAILWAY EARNINGS.

CANADIAN PACIFIC.

The Canadian Pacific Railway Company's return of traffic earnings from Nov. 1, to Nov. 7: 1898..... \$566,000 1897..... 627,000

Decrease..... \$60,000

GRAND TRUNK RAILWAY.

Grand Trunk Railway System's earnings from 1 to 7 Nov.: 1898..... \$533,845 1897..... 518,568

Increase..... \$15,277

BONDS AND DEBENTURES.

Table of Bonds and Debentures with columns for Amount Issued, Interest Payable, *Bonds, Last Sales, Redeemable, and Where Payable. Includes entries like Mont. Corporation Consol'd. Stock, Toronto City, Auer Light, Bell Telephone, etc.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

TORONTO STOCK EXCHANGE PRICES.

Table of Toronto Stock Exchange Prices categorized by Stocks (Miscellaneous, Loan and Savings Co.), with columns for Shares, Par Value, Capital, Rest as per Last Statement, Div. per cent., and Buyers.

† Including a bonus of one per cent. for six months. * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. ¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

LONDON AND PARIS.

Bank of England rate 4. Open discounts rate 3 1/2. Paris Renten 101f. 87 1/2 c. French Exchange 25f. 35 1/2 c. Amount of balance into Bank of Eng- land £51,000.

November 11, 1898.

Table of London and Paris market data including exchange rates and prices for various stocks like Consols, Erie, Hudson's Bay, etc.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898.....\$133,429.80 Same days " 1897..... 115,541.43

Increase.....\$17,888.37

Average increase per day... \$577.04 Increase for Oct. date with date...\$17,325.54

Table of Montreal Street Railway earnings comparing 1898 and 1897 for dates Nov 1-10.

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93 " Aug. " 109,900.54 " Sept. " 138,021.74 " Oct. " 99,650.16

Increase for Oct., 1898.....\$13,245.94

Table of Toronto Street Railway earnings comparing 1898 and 1897 for dates Nov 1-8.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8 5/8 - 7 1/2 Demand 9 1/2 - 1 1/8 Cables..... 10 1/2 - 9

OVER THE COUNTER.

Sixties 8 5/8 - 7 1/2 Demand 9 1/2 - 1 1/8 Cables..... 10 1/2 - 9 N. Y. Funds..... 1/8 to 1/4 pm.

DOCUMENTARY.

3 days 8 1/2 60 days 8 1/2 3 days cattle..... 8 1/2 p.c.

PARIS FRANCS.

Long 5 22 1/2 Shorts for cheques 5 21 1/2 - Over Counter..... 5 20 1/2

NEW YORK.

Call money..... 2 p.c. Sterling Demand 4 85 1/4 - Sixties..... 4 82 1/4

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

Banque Ville-Marie.

Notice is hereby given that a dividend of three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on and after

THURSDAY, THE 1ST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board, W. WEIR, President and General Manager.

Montreal, Oct. 26th, 1898.