

committee to report at the first meeting in October.

Moved that a "Good of the Order Committee" be appointed who shall see that suitable essays or debates upon Philatelic questions be prepared for each meeting. Seconded, carried, and a committee appointed. After usual Auction Sale, meeting adjourned.

Sept. 16. No business of importance transacted. Decided that to hold only one meeting each month and that to be opened the first Friday. W. H. VERITY, Secretary, Box 119, Luther, Mich.

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NOTICE.

To increase the subscription list of the N. F. P. we offer the following premiums which are more liberal than any journal has yet offered.

To each one who sends us 15 cents for a year's subscription, we will send him free a stamp, catalogued by Scott & Co., not lower than ten cents.

We will also offer the following premiums :—Every 10th subscriber will receive free a complete set of Montenegro, and also to the 30th subscriber a complete set of 10 Angolo, 5 to 300 reis. To the 50th subscriber a complete set of 3 France unpaid 1, 2, and 5 francs. To the 80th, a complete set of 14 Greece unpaid, 1 bpt. to 2 drahma, and lastly to the 110th subscriber, a complete set of 4 Borneo, 1887, 25 cents to \$2.

All of the above named stamps are unused.

We guarantee every subscriber fair play and the worth of his money.

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SAN FRANCISCO NOTES.

SAN FRANCISCO, Sept. 25th, 1887.

Besides having purchased the valuable stamp collection from Mr. Edonare, the celebrated San Francisco photographer; E. F. Gambs, the enterprising stamp dealer has also bought from C. R. Morris, an employee of the distributing department of the San Francisco Post Office his entire collection numbering over 7000 varieties, exclusive of revenues. This collection is unquestionably one of the largest and most magnificent on the Pacific slope. The stamps are all mounted in nine neat volumes and many are obsolete. There are also a nearly complete series of entire American stamped envelopes, which is a unique feature of the collection and one of which only stamp collectors can appreciate the value of. Mr. Gambs is now breaking up the same for the benefit of his numerous advanced philatelic patrons.

Since the recent real estate boom in California there has been some profitable investments made by some of our local stamp dealers. Mr Gambs purchased for \$4000, a piece of San Francisco property near the corner of Howard and Fourteenth streets. A week after purchasing he refused \$4,500 for the same, as he is quite confident it will be worth fully \$5,000 by winter. Cullen K. Sturtevant is making some profitable investments in lots near Golden Gate Park. "Billy" Greany has also caught the real estate fever and expects to make a turn or two before the present lively boom is over. It is needless to say that the aforesaid gentlemen are all investing coin made entirely out of stamp profits.