

feature is the increased demand for walnut, which promises to be more useful for finishing purposes, as it wears better than cherry, ash or butternut.

CANADA PINE.

Selects, Dressed.....	\$18 00/25 00
Shelving, Dressed, 1st.....	40 00/45 00
2nd.....	35 00/40 00
Dressed Shippers.....	27 00/30 00
Shelving, 1st quality.....	18 00/20 00
2nd.....	15 00/18 00

CHICAGO.

The *Northwestern Lumberman* of March 22, says:—Indications at the East are a little more encouraging. It has become more evident, than appeared earlier, that the season is to be an active one in building enterprises. Wholesale dealers at Albany think the outlook for a brisk season's business is promising. Inquiry from all directions begin to come in. Considerable lumber has changed hands at Saginaw and Bay City, Mich., within the week, and a number of instances of mill cuts sold are spoken of.

It is claimed in eastern Michigan that inquiries find but little fault with prices when they can find the lumber that suits them. For this reason good stocks are considered reasonably firm in value, and the holders at Saginaw points assert they do not fear a decline. At the same time they admit a surplus of coarse lumber, that is liable to some depreciation in value. It is further claimed that the input of logs the past winter will run better to good stock than did the crops of the last two years.

A noteworthy feature of the Michigan eastward trade is the increasing reach after good lumber northwest of the old fields of supply. Uppers are now being shipped from Menominee to the East, large amounts from eastern Wisconsin and from the Lake Superior region, and whole mill cuts go from Cheboygan, Michigan, Grand Marais, and other points in the upper country. The tendency is to go further northwest after lumber to meet the demand of the eastern market.

The March demand throughout the northwest is evincing considerable strength. At some points on the Mississippi trade has been better this month than it was in February. This is probably largely on account of the Iowa and north Missouri demand, as it is claimed that the trans-Missouri yards are generally filled up as the result of the late low rate. The call upon the trade of this city is very fair for this month and increasing.

There is some solicitude felt in the Northwest as to the effect of the unexpectedly heavy log crop will have on the value of the coming season's lumber output. The conviction has become general among the handlers of stocks in the trade that common lumber will sag a little in value. This conviction is shared by a large number of the mill men. Just why this impression has been allowed such a large place in lumbermen's minds is not very clear. The prospect of a large consumption of lumber is certainly good, while the capacity of the mills, though somewhat greater than last year, may be offset by the prospective increase of consumptive demand consequent on the growth of the country. It will be safe enough for lumbermen not to be over hasty in forming a conclusion about lumber values till a little later in the season. The market may develop an unexpected strength. Yet this is but a possibility, while the probability is that values on common stock will be soft and pliable at figures not much removed from the present range.

Receipts of lumber, shingles, etc., for the week ending March 20, as reported by the Lumberman's Exchange:—

	RECEIPTS.	Lumber.	Shingles.
1884.....	4,879,000	1,386,000	
1883.....	2,624,000	1,177,000	
FROM JANUARY 1, 1884, TO MARCH 20, 1884, INCLUSIVE.			
	RECEIPTS.	Lumber.	Shingles.
1884.....	25,648,000	5,674,000	
1883.....	25,102,000	18,147,000	
Increase.....	10,379,000		
Decrease.....		12,473,000	

STOCK ON HAND MARCH 1.

	1884.	1883.	1882.
Lumber.....	470,514,283	546,411,311	578,553,184
Shingles.....	333,406,79	238,643,560	102,302,400
Lath.....	43,000,454	64,139,448	33,421,233
Pickets.....	2,515,647	2,746,676	2,254,611
Cedar posts.....	339,742	163,279	112,083

OSWEGO, N. Y.

From Our Own Correspondent.

We change quotations as below. Trade has improved some since our last. The stormy weather interferes with delivery as well as sales, a succession of snow and rain storms has prevailed since March set in.

Three uppers.....	\$14 00/15 00
Pickings.....	24 00/35 00
Pine, common.....	20 00/24 00
Common.....	13 00/16 00
Culls.....	10 00/13 00
Mill run logs.....	14 00/18 00
8dings, selected, 1 inch.....	30 00/35 00
1 1/2 inch.....	30 00/35 00
Mill run, 1x10, 12 inch.....	17 00/20 00
selected.....	22 00/25 00
Shippers.....	13 00/16 00
Strips, 1 and 1 1/2 inch mill run.....	14 00/18 00
culls.....	10 00/12 00
1x6 selected for clapboards.....	22 00/35 00
Shingles, XXX, 18 inch, pine.....	4 00/4 50
XXX, 18 inch, cedar.....	3 00/3 50
XX pine shingles.....	2 50/3 50
Lath.....	2 00/2 25

TONAWANDA.

CARGO LOTS—SAGINAW INSPECTION.

Three uppers.....	\$45 00/47 00
Common.....	18 00/24 00
Culls.....	12 00/14 00

LONDON.

The *Timber Trades Journal* of March 8, says: With respect to colonial goods, though most of the various items are slightly heavier than they were last year at this time, they cannot be considered oppressive, and if we look back four or five years we shall realize to the full extent the lightness of the stocks of 1883 and 1884. At that period the usual quantity of pine representing the winter supply here was rather over than under a million pieces, whereas latterly the number of pieces rarely exceed 900,000, and this spring, including ends, there are very little over 700,000 pieces in stock. The chief feature is, of course, the moderate stocks of deals from the Baltic ports, and which is undoubtedly reassuring to those who have their yards pretty full, and were looking with considerable apprehension to the dock supplies.

That these will be supplemented with any very large shipments when the navigation opens is unlikely, if all we hear of the moderate proportions of the stocks at the shipping ports can be depended on, as shippers will be in humour to consign on the off chance of sale prices advancing.

Though somewhat heavier, yellow pine and spruce stocks are not so materially different from what they were last year. Prices supposing trade to be in anything like an average state of activity, need not be affected; but the general indifference displayed by merchants on all sides is becoming characteristic of each succeeding spring. We thought last year opened dull, but this one is even worse. A great deal of the recent stagnation arises from the open character of the winters we have been treated to which enables late buyers to get every stick home, and with nothing definitely settled as to prices they have really no object in rushing into the market. Shippers, in their turns are impatient at the attitude the market has assumed, and where they confidently looked for a ready sale at their own prices they find they are unable to make an impression.

GLASGOW.

The *Timber Trades Journal* of March 8th, says:—Arrivals of wood goods during the week have been a large cargo of teak at Greenock and one of sawn pitch pine. At Glasgow there have been no cargo imports. There is a slightly better inquiry springing up; and although prices do not appear to be hardening as yet, the steady depletion going on with little incoming may lead to firmer rates. The stock of spruce deals is getting low, and of some dimensions inquired for there are none in first hands.

The Clyde shipbuilding for the past month has been sixteen vessels, measuring 23,750 tons. The return for February 1883, was 33,560 tons, and February, 1882, 23,300 tons.

The vessels of all classes now on the stocks all over are stated to be about 90, but shipbuilders complain of an absence of inquiries, and some of the yards are already presenting an empty appearance, prices, although understood to be greatly reduced, not inducing owners to build. Of last month's work one-half is foreign owners,

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and one-half, it may be noted, is constructed of steel.

AUCTION SALES.

On 28th ult., at Greenock, Messrs. Allison, Couland & Hamilton, brokers:—

Quebec yellow pine timber—	Per cub. ft.
62 c ft av per log	1s. 3d.
Quebec waney boardwood—	
(large square)	2s. 3d.
small	1s. 3d.
Quebec oak—	
64 c ft av per log	1s. 9d.
Hewn pitch pine—	
80 c ft av per log	1s. 3d.
Quebec 3rd pine deals—	
14 to 16 ft 7/16x3	1s. 0d.
13 " 11x3	1s.
9 " 11x3	10d.
Quebec 3rd pine ends—	
6 to 8 ft 7/11x3	9d.
Quebec 4th pine deals—	
10 ft 11/14x3	9d.
Quebec 4th spruce deals—	
12 ft 9x3	9d.
Spruce scantlings—	
7 to 12 ft 4x2	8d.

On 5th inst., at Glasgow, Messrs. Singleton, Dunn, & Co., brokers:—

Quebec 1st yellow pine deals—	Per cub. ft.
12 ft 9/11x3	2s. 5d.
Quebec 3rd yellow pine deals—	
10 ft 11x3	1s. 1d.
13 to 16 " 11x3	1s. 1d.
Quebec 4th yellow pine deals—	
10 ft 11x3	11d.
10 to 16 " 11x3	10d.
12 & 13 " 7/11x3	1s.
Quebec red pine deals—	
14 ft 9x3	10d.
Quebec 1st spruce deals—	
12 ft 9x3	1s. 1d.
Quebec 2nd spruce deals—	
12 ft 10x3	10d.
Quebec 3rd spruce deals—	
10 & 11 ft 9x3	9d.
10 to 16 " 7/11x3	10d. & 10d.
St. John, N. B., spruce deals—	
19 ft 11x3	10d.
12 & 15 " 9x3	10d.
Miramichi spruce deals—	
10 to 25 ft. 13/15x3	11d.
9 " 21 " 10/13x3	10d.
9 " 22 " 7/9x3	9d.

LIVERPOOL.

The *Timber Trades Journal* of March 8th says:—We have again had a very quiet week of business; Few orders of any importance have been in the market. Prices remain low, and with the inanimate condition of trade generally, our principal dealers are not disposed to enter into large transactions for future delivery.

If the trade is to assume a healthy and sound tone it can only be done by restricting the importations to as great an extent as possible; but this one subject appears difficult for shippers to comprehend, or if do they pay little heed to it.

The Mersey Docks and Harbour Board have

issued a list of timber they want, and for which tenders are invited, consisting principally of pitch pine, which will in some degree help to wake the trade from its present lifeless condition, as amongst other items they want 55,000 cubic feet hewn and 32,000 cubic feet sawn timber.

The failure of a firm of Manchester timber merchants is reported, in which several Liverpool houses are interested, but it is said that there is every probability of a good dividend being obtained.

LIVERPOOL TIMBER SALES.

On Friday last Messrs. A. F. & D. Mackay sold by auction a cargo of St. John, N. B., spruce deals and birch and a cargo of sawn pitch pine. There was a fair attendance of buyers, and both cargoes were sold; prices, as will be seen, show no alteration from previous rates.

RESULT OF AUCTION SALE AT LIVERPOOL, 28TH FEBRUARY, 1884.

577 logs birch timber, ex Thomas Perry, from St John N. B., containing 24,748 cub. ft.	
18 & 19 in.	21d.
18 "	20d.
17 "	19d.
17 "	18d.
16 1/2 "	18d. & 18d.
16 "	18d. & 19d.
15 1/2 "	17d. & 17d.
15 "	16d. & 17d.
14 "	16d. & 16d.
13 1/2 "	15d.
13 "	16d.
Maple	16d.
Ash	23d.

Average price 17d. per cubic ft.

216,302 spruce deals, 1st, 2nd and 3rd qualities.

	£ s. d.	£ s. d.
10/25 ft. 3x11	7 12 6	
12/15 " 3x11	7 5 0	
9/11 " 3x11	6 17 6	
10/23 " 3x9	6 15 0	
12/15 " 3x9	6 17 6	
9/11 " 3x9	6 12 0	
10/23 " 3x7	6 12 0	
12/15 " 3x7	6 10 0	
9/11 " 3x7	6 10 0	
9/23 " 2 1/2 x7	6 17 6	
Broad deals	7 0 0	
6 in. & scantling	0 0 0	6 2 6
Boards	0 0 0	
Ends	5 17 6	
Average price £6 17s. 10d. per standard.		

TYNE.

The *Timber Trades Journal* of March 8, says: In American goods the demand is of the smallest possible, as shipbuilders have got fairly well filled up for present requirements and but little in prospect. The dispute about wages having been settled this week by a substantial reduction will help a little, but with the number of steamers laid up for want of employment it is not likely that many will be built during the present season.