should be made to raise a substantial reserve fund, and we would suggest the following plan in order to realise it. This scheme will be submitted to the next annual meeting, to be held on the fourth Wednesday in January, for consideration, at which your attendance is solicited.

1st.—That 20 per cent. shall be deducted from all claims, to form the reserve fund. Class. A. *shall be limited to a membership of 2,500, and on the decease of any member*, his representatives shall be entitled to the sum of one dollar from each member on the roll at the date of death, less 20 per cent, provided always, that should the membership on such date have fallen as low as 1800, no such deduction shall be made, and in case the membership shall exceed 1800, then the difference only, not to exceed 20 per cent. on the total claim, shall be placed to the credit of the reserve fund.

2nd.—Class B shall be opened immediately, and all who are at present in Class A shall be at liberty to enter Class B with or without withdrawing from Class A; but those who avail themselves of this privilege shall be required to produce a medical certificate of sound health, and to pay an entrance fee of $3,00, if within 6 months from the date of opening Class B, if after 6 months, $6.00. New Applicants to pay $6.00.

3rd.—Classes B, C and D, (of which C and D will be opened when B is filled), shall be limited to a membership of 1000 each, and be sub-divided into four Divisions, viz.:

No. 1 Division, from 21 to 30 years of age.
" 2 " " 31 40 "
" 3 " " 41 50 "
" 4 " " 51 50 "

And the representatives of the deceased Members of Classes B, C and D shall be paid according to the following rates, viz.:

No. I Division, 90 cents.
" 2 " 80 "
" 3 " 70 "
" 4 " 60 " for each member good on the

oll at the date of the death; such payments to be provided for by an assessment of $1.00 on each member, to be made on the first of the month following the death.

Members of the Classes B, C and D who may be disabled, shall be paid one-half of the above rates, as per regulation, according to the division to which they may belong; such payments to be provided for by an assessment of 50 cents on each member, to be made on the 1st of the month following the disability.

4th.—The reserve fund of each class shall be invested by the President and Directors for the time being, in city, county or government debentures, and shall be allowed to accumulate for at least 5 years, or until the calls amount to above one per cent. per annum, when the interest thereof may be made available for the payment of calls.

5th.—The reserve fund for each class shall be kept distinct.

The reserve fund at present amounts to about $10,000, and upon the supposition of an annual death rate of one per cent., the result, at the end of the 5th year would be about $100,000.00, the interest of which would be sufficient to pay about three calls; supposing the class was not full, we might reasonably calculate that in ten years time we should have fully enough from interest alone to meet 6 calls each year, which, together with the amount realized from the 20 per cent. deduction from claims, and with the addition of fees would enable your Directors to pay 13 calls on each year.

This state of things would give such a substantial character to your Association that the members of our fraternity would no longer hold back from lack of confidence, the classes would be always full, and the promoters of the Association might well feel proud that in its establishment they had conferred a lasting boon on Masonry.

The reserve fund accruing to classes B, C and D would be in the same ratio as above.

Signed on behalf of the Directors,

H. A. BAXTER, Sec. & Treas.

G. M. INNES, President,

Comments by R. W. Bro. Otto Klotz, on the foregoing circular.

1.—It may be, and no doubt is true, that a number of the younger members have withdrawn by reason of the fear by them entertained, that in the event of their death, their representatives are in danger of ever receiving that which they have a right to expect; it may also be true that this apprehension is attributed to a supposed instability of the basis upon which our Association rests; and that therefore, it is advisable to devise a plan whereby the confidence of present and prospective members, in regard to the stability of the Association will be increased, and if possible be placed beyond reasonable doubt.

2.—These matters will probably not be put into question, and may therefore be