# LONDON, ONTARIO, WEDNESDAY, SEPTEMBER 7, 1921. G.T. R. ARBITRATORS DECLARE THAT STOCKS ARE WORTHLESS 57TH YEAR. NO. 23122

# Business Section of City Is At Present In Transition State

of Big City Ideals Looming Closer - Stores Taking session of Upper Floors and Basements-Cheaper fiber Causing Activity in Building of Homes-Frame Houses Are Becoming Popular Again.

METHODISTS SEND

MESSAGE OF HOPE

London, Sept. 7.—Greetings to King George and President Harding, voicing a hope for world peace, were sent today by the world's conference of Methodists, in session here. In the address to the King the conference said: "Especially is this world's conference united with your majesty in your earnest desire that the efforts now making for peace and contentment in Ireland may meet with early and complete success."

TWO CLASSES FOR

ABNORMAL PUPILS

Auxiliary Classes Are Under

Way in Two Centres

Here.

London public schools auxiliary classes

Costs.

WILL BE GOVT. CANDIDATE.

For the first time in the history

OPENED IN SCHOOLS

FOR IRISH PEACE

Reductions in the price of lumber, anging from 30 to 50 per cent, have been made in London since a year ago. The reduction has been gradual, until a believed that rock-bottom prices have been reached. Shingles, which sold a year ago at \$10.50 per which sold a year ago at \$10.50 per housand, are now selling at \$6.50. Qak looring its just one-half what it was loor made in the sold at \$225 per thousand feet is now selling at 100, considerably less than half its former price.

The mean a greater amount of building, because a smaller amount of building, because a smaller amount of building will study will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the war, when building will show in larger figures than in some years before the Comparison is making steady growth.

Schools Are Needed.

The board of education has under consideration the immediate construction of a new high school in South London. West London is clamoring for a new public school, and in his report to the board of education Tuesday Inspector C. B. Edwards pointed out the need of a new public school between Ealing and Chesley avenue schools. It is generally admitted that both of these proposed public schools, and also the South London high school, are urgently needed. The only danger is that the board of education will fall to bickering over which school is undertaken first, with the result that none of the three will be under way before it is time to elect a new board.

New Hotel Project.

mer price.

According to George H. Belton, the only thing that can bring lumber down any further is lower freight rates, and these are not very likely for the present. On the other hand, Mr. Belton points out that there is still a scarcity of lumber, and should a resumption of export trade take place advances may result in the prices again. For these reasons it would seem that now is the logical magnet for a boom in building.

Building on increase.

Building is increasing in London, particularly in the suburban sections. Lumber dealers say they are delivering large quantities in Knollwood Park and in outlying parts of South London. Brick is still fairly high in price, and consequently there promises to be a renascence in the building of frame houses.

Building permit figures at the city ording to George H. Belton, the

Lumber dealers say they are delivering large quantities in Knollwood Park and in outlying parts of South London. Brick is still fairly high in price, and consequently there promises to be a renascence in the building of frame houses.

Building permit figures at the city hall show that London is making a record in building values over all previous years. This may not actually

## SINN FEIN COURIER ON WAY TO DUBLIN WITH GOVT.'S REPLY

**British Cabinet Unanimously** Approves of Latest Answer to De Valera.

COPY IS SENT TO KING

His Majesty Is Making Brief Stay At Moy Hall, Near Cabinet Conference.

Scotland, Sept. 7 .- The Inverness Scotland, Sept.

ritish cabinet, at its meeting here toy, unanimously approved the reply of
e Government to the last note from
monn de Valera, the Irish Repubn leader. The reply was handed to arted for Dublin at 4 o'clock this

to acquaint the King s decision, which will with the cabinet's decision, who be made public Thursday night.

ULTIMATUM WOULD

MEAN BREAKING TRUCE,
DECLARES DE VALERA
Inversess, Scotland Sept. 7.—Settlement of the Irish question appeared to hang in the belance when members of the British ministry met Prime Minister Lloyd George here today. It was said the ministers were not at all in agreement as to the best method of procedure to be adopted, some favoring further exchange of notes with the Sinn Fein.

Others were said to be proposing that a virtual ultimatum be sent Eamonn de Valera, giving him and his colleagues a fixed time in which to accept or reject the British offer of dominion status for Ireland.

Mr. de Valera had apparently served notice in a statement issued to the force in Treland of the truce which has been in the force in Treland and month of denunciation of the truce which has been in force in Treland and the ministers where and to the make easier the task of the imposition, but Prime Minister Lloyd from London, but Prime M

posed to breaking off negotiations with the Sinn Felin.

King George is staying at Moy Hall, near here, and his presence in the immediate neighborhood is looked upon as most opportune, as he has in the past few months played a particularly influential role in the work of handling the Irish question. Mr. Lloyd George and the King have been in close touch during the Irish negotiations, and it was reported the prime minister would conreported the prime minister would conrect t

### DE VALERA'S LATEST STATEMENT MAKES THE TASK HARDER

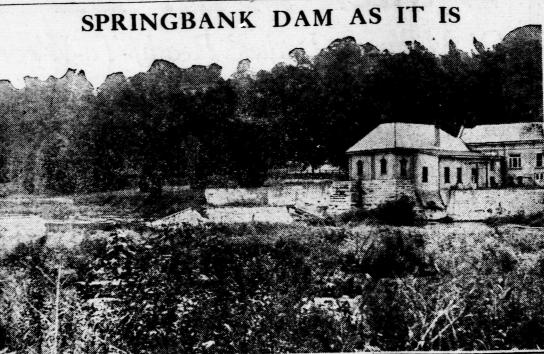
DE VALERA'S LATEST

STATEMENT MAKES

THE TASK HARDER

London, Sept. 7.—In an editorial this morning on the Irish crisis the London police department. That handy little vest-pocket plaything that threat-little vest-pocket plaything that threat-list to venture of the little vest-pocket plaything that threat-list vest-pocket plaything

THE IS THE TIME WHEN THE REAL ADS COLUMS WILL PROVE A REAL HELP. Under the caption "Medical Cards" you will find the information you need, with address and phone number of a nearby doctor, use of which will save time and maybe prove the means of saving life.



# IN POLICE COURT

SPRINGBANK DAM WILL AGAIN BE QUESTION TO

\$30,000 WORTH OF OPIUM SEIZED Vancouver, Sept. 7.—Opium valued at core than \$30,000, according to the olice, was seized yesterday by offi-ers at the farm of Kee Kit, a Chinese, a Lu Lu slland, near here. Eight em-

AGAIN BE QUESTION TO BE DECIDED BY PEOPLE

BE DECIDED BY PEOPLE

First Half of Year Record Is

899 Ahead of
1920.

Experts Favor Construction of New Dam Opposite Street

Car Loop—Repair of Old One Would Be Patchwork

Car Loop—Repair of Old One Would Be Patchwo

FINES TOTAL \$30,728

Convictions During June, July and August Total 970.

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# BREAKER FOR PEACE YEAR

Ottawa, Sept. 7 .- With the exception of 1918, Canadian trade for the fiscal year ending March 31 last was the largest ever recorded. Such is the statement made by F. C. T. O'Hara, deputy minister of trade and commerce, in his

"During the year 1921," the report says, "the total value of goods imported for consumption and of Canadian goods exported amounted to \$2,429,322,583, as compared with a similar trade in 1918 of \$2,503,560,366.

"The trade figures for the year 1921 compared favorably with those recorded for 1918 when allowance is made for the large quantities of commodities imported into and exported from Canada on account of the war."

# Majority Ruling of Arbitration Board Is That Preferred and Common Shares Are Valueless

### WATCH AND WAIT STAGE IS REACHED IN MURRELL HUNT

Police Paid Visit to Manor Park During Hours of Darkness.

Did Murrells Get Away Via Air Route, Is Question.

In answer to a query from The Advertiser, the attorney-general's department at Toronto states that two men are being sent from that department to ondon to assist in the search for the Murrell brothers, and no more provincial officers will be assigned to the task

Mysterious Aeroplane.

An aeroplane was seen hovering over Chelsea Green on the day of the Murrell boys' escape, and on a few days previous, but while there is a possibility that it may have played a part in the getaway, no one regards the incident as being one of much importance.

ance.
"Watchful waiting," describes the attitude of all concerned in the hunt for Sidney and William Murrell today. And unless the unexpected happens this promises to be the policy pursued for

# WESTERN ONTARIO **EXPORTERS COMING**

Will Hold Convention in London Friday of Fair Week.

Notices of the meeting were sent out today to all members of the organiza-

MOORS DRIVEN BACK BY SPANISH FORCES

Sir Walter Cassels and Sir Thomas White Agree That the Stocks Are Worthless. While Chief Justice William H. Taft Presents a Dissentient Judgment-Any Consideration To Be Shown Share holders Must Come From the Canadian Government - White Says Receivership Could Not Have Been Avoided.

Ottawa, Sept. 7.—Rendering judgment today, 1 Trunk board of arbitration decided, by a majority ruling, that the common and preferred stocks of the Grand Trunk system were worth nothing. The board was appointed to determine the MYSTERIOUS AEROPLANE value, if any, of such stock, and the price at which it was to be acquired by the Government in taking over the road. The stock has a par value of £37,073,492. The majority ruling was rendered by Sir Walter Cassels, chairman of the board, and Sir Thomas White, arbitrator for the Government. Hon. W. H. Taft, arbitrator for the Grand Trunk, presented a dissentient judgment.

In rendering judgment, Sir Thomas White, arbitrator for the Government, said that down to December 31, 1917, the Grand Trunk system, according to its books of accounts, was mak ing profits of varying amounts, annually available for dividends. From the end of 1917 down to December, 1920, very heavy annual deficits were incurred

# To Investigate Murrell Escape Monday Next

Late this afternoon Crown Attorney J. B. McKillop, K.C., informed The Advertiser that Inspector of Prisons W. W. Duniop has communicated to him the information that he will hold an investigation into the escape of the Murrell brothers from the London jail next Monday at 10 o'clock in the morning.

Inspector Dunlop stated to the crown that in addition to the witnesses who are to be subpoenaed, any persons who think they can give any details that might be of interest and are not officially called, will be welcome to go on the stand.

# FREE TEXT BOOKS **AGAIN MADE ISSUE**

Three Aldermen Interested in This Phase of Educational Affairs.

\$14.000 VOTED IN 1911

But Innovation Since Then Allowed To Die Natural Death.

Should the board of education pro-Should the board of education provide free textbooks for the pupils, or at least take steps to obtain them at such prices that will enable the parents to purchase them at cost?

It has been suggested that some effort could be directed along this line with creditable success. It was brought forcibly to the attention of different members of the city council last evening that this question, once considered by the city resulted in a splendid start in the right direction, but was eventually allowed to "die a more or less natural death."

Scribblers and Pencils.

During 1911 it is claimed a sum of \$14,000 was voted to purchase textbooks. This was finally cut to \$7,000. Questioned at that what books or school materials were actually purchased with this amount in question, the reply from citizens, who had children attending public school at that time, was "a few scribblers and pencils." One fact stands revealed evidently that some use was found for the \$7,000 whether books were available for the pupils or not.

Several of the aldermen, including Ald. Watkinson, Harley and Wenige are keenly interested in this phase of educational affairs. It is contended from numerous sources that at the present time there is considerable hardship endured by dozens of children. Many are without certain books deemed necessary by the department, and are forced to borrow from one another. There are, it appears, many families today that are not in any secure position when it comes to purchasing all the books and other school materials required for a large family.

Supplies Are Exhausted.

There is in addition, another feature that may well be considered. At this

With the object of increasing the export trade of Western Ontario, the Exporters of Manufactured and Natural Products of Western Ontario, an organization formed two months ago, will hold its second meeting on Friday, September 16, at the Tecumseh House. There will be sessions both in the afternoon and evening.

The first meeting will be addressed at 1 o'clock by H. W. Vaughan, a director of the Thomas Meadows Company, the well-known shipping and forwarding agency. Immediately after his talk, the report of the committee appointed at the last meeting to draw up laws and bylaws for the organization, will be given.

In the evening there will be a dinner which will be followed by an address by Major H. H. Chisholm. Canadian trade commissioner, at Havana, Cuba. He will reveive the markets for export business in all countries bordering on the Cartbean Seas, including Cuba. Jamaica, Venezuela, Colombia, Panama and Mexico.

Notices of the meeting were sent own.

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Tomorrow member of the the delegates, justice of the Uthis afternoon.

There is in addition, another feature that may well be considered. At this moment there are certain books that are that may well be considered. At this moment there are certain books that are moment there are certain books that are moment to definite date can be set as the time when they will receive a new stock. In the linterin the ceive a new stock. In the linterin the stock in the state of state of the Uthis afternoon.

Such a state of affairs is not only unstitude. Such a state of affairs is not only unstitude. Such a state of affairs is not only unstitude. Such a state of affairs is not only unstitude. Such a state of affairs is not only unstitude. Such a state of affairs is

DIRECTORS ON OFFICIAL TRIP OVER THE SYSTEM

[Special to The Advertiser.] Regina, Sask., Sept. 7.-President E. W. Beatty of the C. P. R. left Montreal

On the question whether the Grand Trunk had made proper provision for maintenance, Sir Thomas held that evidence conclusively established the essential soundness of the Government' contentions in this regard. "Wha amount should have been set aside to depreciation." Sir Thomas added, "the evidence does not help us to determine It is clear, however, that a considerable annual provision in this respect should have been made in respect of the Canadidian portion of the Grand Truck and the content of the Canadian and the content of the content of the content of the content o dian portion of the Grand Trunk s tem before net earnings were assur to have been made." With regard to annual maintenas

with regard to annual maintenance, the evidence showed a much more serious state of affairs, said Sir Thomas. Further, in respect of the revenues of the Grand Trunk, it was proven that large sums were included, representing charges for interest upon advances or loans made to certain of the Grand Trunk's subsidiaries.

Trunk's subsidiaries.

Would Mean Receivership.

"My view upon the evidence," said.

Sir Thomas, "is that be credit of the company would have proven unequal to the emergency, and that a receivership would have been inevitable, if not in 1920, then in the next year or two."

Sir Thomas said that having regard to its own continuing heavy deficits, the necessity for making provision for deferred and extraordinary maintenance and the capital construction and its heavy liabilities in respect of securities of the G. T. P., bearing its goardines, the G. T. R., but for the financial support of the Government since May, 1920, must have been forced into a receivership.

ation.

In giving his reasons for finding that "there is no value in any of the four classes of stocks," Sir Walter Cassels, chairman of the board, states that "iff tion, not the board.

# QUESTION OF APPEAL

### THE WEATHER

LOCAL TEMPERATURES.
Following are the highest and lowest temperatures recorded in London during the 24 hours previous to 8 o'clock last night: Highest, 82; lowest, 54.
The official temperatures for the 12 hours previous to 8 a.m. today were: Highest, 76; lowest, 49.
BAROMETRIC STANDING.
Tuesday—8 a.m., 29.24; 8 p.m., 29.24.
Today—8 a.m., 29.31.

TOMORROW-FAIR, MODERATELY WARM.
Toronto, Sept. 7-8 a.m.

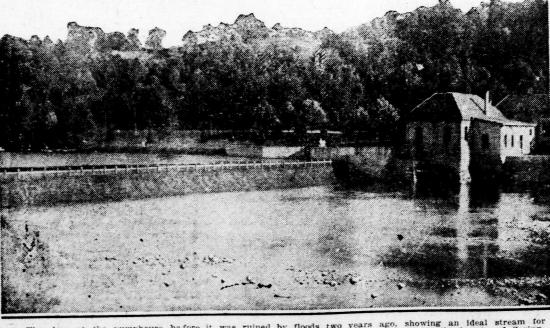
Toronto, Sept. 7-8 a.m.
Forecasts.
Light to moderate winds; fine today and on Thursday; not much change if temperature.

Temperatures.

and lowest temperature to 8 a.r.

The highest and lowest temperatures during the 24 hours previous to 8 a.m. today were:
Stations. High. Low. Weather High. ... 62 ... 72 ... 72 ... 83 Port Arthur....
Toronto .....
Ottawa .....
Montreal .....

### Lu Lu slland, near he yees are under arrest. SPRINGBANK DAM AS IT WAS



Calgary, Sept. 7.— It is generally conceded here that Gen. H. F. Mac-Donald, former D. O. C., Military District No. 13, and who lost an arm in the war, will be the Government candidate in East Calgary, in the federal date in East Calgary, in the federal stream.

The date at the pumphouse before it was ruined by floods two years ago, showing an ideal stream for beauty of Spring-trict No. 13, and who lost an arm in the war, will be the Government candidate in East Calgary, in the federal date in East Calgary, in the federal stream.