

THE EDMONTON BULLETIN

Published every Monday and Thursday by The Bulletin Company, Ltd., at the office, Bulletin Bldg., 315 Jasper Ave., East.

SUBSCRIPTION.
One year to Canadian or British Post Office address \$1.00
Six months to Canadian or British Post Office address50
One year U.S. Post Office address, 2.00
Six months U.S. Post Office address 1.00
All subscriptions are payable in advance.
Classified advertising one cent per word; four insertions for price of three, and six insertions for price of four.
Notice of Entry Cattle for inspection \$1.00.

C. F. HAYES,
Business Manager.

THURSDAY, MAY 26, 1910.

VICTORIA DAY.

Victoria day has been a popular holiday among several generations of Canadians and promises to be equally popular among the generations to come. He is an old man indeed who can recall the birth of Queen Victoria. Men grey-haired and retired from the active affairs of life recall that the "Queen's birthday" was one of the red letter days in the calendar of their youth. It was a happy and fitting day when the Queen passed to maintain the day as that on which the birth of the reigning sovereign should be celebrated. The day had become so thoroughly established in the public mind as an occasion of celebration of a patriotic character that its significance could not well have been transferred to any other. Certainly the same degree of enthusiasm could not have been maintained from year to year had the date of the celebration been subject to change with the accession of each succeeding sovereign.

There is a value in an Imperial holiday, a day when the flag is flying everywhere in the British realms, when the peoples of our scattered dominions are gathered in celebrations calculated to call to mind the Empire and its affairs, as distinguished from the purely local significance which attaches to each dominion. In our own Dominion day must hold a place second to none, but the significance it carries is less broad than that of Victoria day. It is Canada's day, but Victoria day is the Empire's day. In Canada, as elsewhere, there is no sign of waning enthusiasm in this annual holiday. From sea to sea it is remembered in the same manner and with the same joyous demonstrations as for generations. There is every reason to suppose it will continue in the future to be the occasion which people of every race and color who own allegiance to the British throne will devote to patriotic celebrations, and the abiding influence of this annual Imperial holiday is one not to be overlooked in counting up the forces that make for solidarity. It is one of the long and lengthening traditions of the British people scattered over every continent and in every latitude.

THE BRIDGE.

The C. P. R. now announce their readiness to proceed with the erection of the high level bridge as soon as the Legislature has sanctioned the grant promised by the Provincial Government. The grants promised by the cities and the Dominion are apparently in a position satisfactory to them. There should not be much delay if this is the only barrier. Though the grant is a large one, other large Provincial grants have been made, quite properly, toward bridges elsewhere. While the bridge will connect the two cities of Edmonton and Strathcona it will be altogether local in its character and uses. It will be the means whereby the third railway system will gain entrance to that portion of Alberta lying north of the Saskatchewan. From the standpoint of the Province this is a very desirable end and one well worth considering in connection with the proposed assistance toward the bridge project. Though the grant is toward the traffic and not the railway feature of the bridge, the delay in the grant is made the reason for delaying the construction of the bridge and the entrance of the C. P. R. into the city—and presumably its extension also into the country beyond the city. It is hardly probable the C. P. R. would go to the expense of a structure of this kind only to get an entrance into Edmonton. More likely the bridge is the first step toward the development of a system north of the river. That desirable object is worth taking into account and of hastening by all reasonable means. The grant is sound in principle, and the sooner it is made the better if delay in making it is preventing work on the bridge.

EDMONTON'S CREDIT GOOD.

The city has been able to sell a large block of debentures drawing 4 1/2 per cent. interest for something more than 100 cents on the dollar. The news is naturally gratifying to the citizens, and ought to be pleasing to the people of all other Alberta cities as well. The standing which any city in the Province attains or preserves in the money market must to some extent affect also the standing of other cities in the Province. A slaughter of bonds by one of our larger cities must tend to make it harder for our other cities to sell bonds at proper figures.

Conversely, the fact that Edmonton has been able to get a good price for its paper should assist Calgary and other cities in getting good prices for theirs. The financial system is a nervous organism, and once apprehension is aroused touching securities from any municipality an adverse influence is set in motion which is very likely to affect the attitude of bond-buyers toward all other municipal securities coming from the same Province. Aside from their individual interest in getting the best price for bonds, there should be among Alberta cities a code of honor which would bind each to consider the credit of all, and to market its bonds at such times and on such terms as would strengthen rather than weaken the general credit of municipal bonds from this Province. The league of Alberta municipalities might work usefully toward this end. Incidentally, a similar code of honor should govern the Provinces of the Dominion, for if one of these sacrifices securities either by selling too low or by paying too high a rate of interest, the others—and the Dominion as well—feel the effect when next they go upon the market with bonds to sell. There should be a united effort among governing bodies in this country to gain and keep as good a reputation as possible for Canadian bonds, whether municipal, provincial or national. In this matter, for one to sacrifice is to injure all, and for each to exercise judgment is for the good of all. It might be even wise to provide in law that bonds of cities and provinces must not be sold below a certain figure without the special consent of the Legislature having authority in the particular case. This would prevent imprudent councils and reckless governments injuring the credit of their neighbors.

PATRIOTS IN ALARM.

The Montreal board of trade is visibly alarmed over the prospect of better trading relations between the cities of Canada and the people of the United States. That is about what was to be expected, and it is anything but an undesirable circumstance. If the protectionist hives of the Dominion were not buzzing with concern and indignation at the prospect of reciprocity, the country could take for granted that the idea was no likelihood of the reciprocity movement amounting to anything. The apprehension and wrath which is beginning to be shown by the beneficiaries of the existing tariff is the best proof possible that in those quarters it is believed the tariff will be substantially reduced. Precisely as those who make money out of the tariff betray uneasiness lest the tariff be lowered, is there reason to hope it will be lowered. That the Montreal board of trade has taken the war path is conclusive proof that it is believed the undertakings of the two governments will be implemented by a tariff reduction which will enable the two people to trade upon easier and more advantageous terms.

The Montreal board, of course, hitches self-interest to patriotism in the orthodox fashion and trembles lest Canadian attachment to the Mother Land should be weakened if Canadians are allowed to buy and sell from and to their neighbors across the line. To this insult the Montreal Witnness makes the admirable reply—
"The Montreal board of trade is pretty much made up of protectionists, and protectionists are always intensely loyal, in so far as loyalty consists in non-intercourse with other countries. When the question is one of our commercial relations with the Mother Country, our loyalty bubbles up very low, for the best we can do is to ask the United Kingdom to shut out other people's products for our benefit. We are entirely and intensely imperial as to that. When it comes to any reduction of our tariff with a view to encouraging British trade with us we are very small indeed, but our loyalty is, at the fortissimo, with all stops open, when it comes to a question of intercourse with other countries. Then indeed it is the Empire, the Empire, and nothing but the Empire! Not only are our protectionists loyal in this way, but they are not alone. They have brought themselves to think that nobody else is. How, indeed, could anybody be loyal that would let in foreign goods to compete with theirs? This illusion is of long standing. Singularly, it dates exactly from the time that the British subject first learned that this was an illusion that prompted the historical utterance of Sir John Macdonald, 'A British subject I was born, and a British subject I will die,' with its injurious innuendo against his fellow-countrymen, as though those who did of being anything else than British subjects. That boast was of a piece with Mrs. Micawber's, 'I never will desert you, Mr. Micawber.' It was entirely pardonable as a piece of patriotic heroics; but it has been carved in stone in St. Paul's cathedral, where it implies a slander against one-half of the Canadian people."

"The board of trade is afraid if the Canadians get buying the goods of the United States they will cease to be British at heart. Not only will our industries be ruined, but we shall fall in love with those who ruined us. The trouble about this vaticination is that we have a history very much against us. Possibly our merchants do not remember that we had a reciprocity treaty before. They may not recall how we got that treaty. The Montreal merchants were a short time previously shouting and, as some of the duties of the day put it, roaring for annexation. Lord Elgin obtained reciprocity for us, and forthwith annexation faded away like a bad nightmare, and not one of its quondam advocates liked to hear it recalled. That reciprocity treaty did not bring ruin, but great prosperity. Perhaps they do not remember how we lost it. Was it because during its continuance we were trading with the United States as to put our legitimate allegiance in peril? On the contrary, it was abrogated by the United States in an act of resentment at our unfriendly attitude towards them during the war. We do not think greater prosperity than we have now is the result of increased commerce, would make us less satisfied with our circumstances. On the contrary, it would be very wise to be in the forties, we should be casting about for anything but ruin, but as we are now, too pleased with ourselves to want any change."

"If Imperial loyalty has any word to say on a question of economic betterment for two neighbor peoples it is this: The interests of Great Britain and those of the United States are so linked. Great Britain herself cannot hope to grow in proportion to the nations about her. She must look for loyalty and to the nations about her, to whom she has given so generously of her strength. Of all her children the United States is the greatest, and the most powerful. In her heart is with that of the mother. Is it for the benefit of England that she should pull apart? We look for the time when our neighbors will, as much as we, be standing together with their backs to the wall on peace and for the promotion of civilization."

In passing sentence the other day on a young man who had drifted into evil ways Judge Taylor expressed a view that boys under 21 should be prohibited by law from loafing around pool rooms. Both the boys and the community would be the better for such a law. Whatever may be the case of the more man whose habits have become fixed and who has experience and observation for his guide, a boy is not likely to learn much that is useful in such quarters and is pretty apt to pick up knowledge he is better off without and to develop habits that tend in the wrong direction. The harm, of course, is not in the game, but in the gamblers, and the way the game is played.

A PROMISING PRESIDENT.

President Clarke of the A. and G. W. has issued a proclamation to the people of Alberta informing them of the past performances and assuring them of good intentions of his company. He sends it by wire from some point beyond the jurisdiction of the Royal Commission, and has it made by the general manager of the concern. There is not much new in the subject matter of the announcement. We have been told before that the company would not think of building as poor a road as the specifications allow them to build, that they would substitute of their own accord gravel for prairie loam as ballast, and would in other directions so far exceed the requirements of their contract as to make it a road of standard character, capable of efficient and economic operation. All this we have heard before, and more of the same kind, and have taken it at its worth. Still there were reasons for repeating the story. One reason Mr. Clarke confides to Mr. James in this message: that if the latter gentleman said it people might believe it. Another excellent reason did not need to be mentioned; that the reputation of the company is badly in need of repair. Of this there can be no doubt, nor has there been any doubt for some time. There has been a doubt that any amount of repairing can recreate what has been absolutely annihilated. There is soundness in the view that it is a question not of repairing the credit of the A. and G. W. needs in this part of the world. This miracle is not much.

If you love your horses, and want an easy running wagon, you will buy the Massey-Harris "Bain."

more likely to be performed by the present promises of the president than it was by the same promises made weeks ago. The president has preceded against him when it comes to making promises. He has made promises in the past, or had them made for him, and they are not fulfilled yet. The Premier promised that Mr. Clarke would appear before the Royal Commission, a thing he could hardly have done without first getting assurance from that gentleman that he would be there. The counsel for the president assured the Commission that he would appear. But he has not appeared, and says he does not intend to appear. One promise from him that every body believes to be the truth. In the face of this record it is assuming something to imagine that a wire from the president will sweep away the suspicion which has gathered about his enterprise largely through his own action. He will re-establish it in the public confidence as a bonafide concern. So far from accomplishing this, the method adopted for conveying the assurance to the public is more likely to destroy any remaining rap of credit the company may have had. If the head of the concern—who seems to have swallowed the body—had appeared before the Commission and said what he had to say on behalf of the company under oath he would have been entitled to belief and might have accomplished something toward the end he seems to have in mind. But he did not do so. While admitting the necessity of doing something or saying something to put the company and those of the United States to rest, he had to say on behalf of the company under oath he would have been entitled to belief and might have accomplished something toward the end he seems to have in mind. But he did not do so. 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