

## Farmers' Financial Directory

### A Safe and Profitable Investment

Every quality of a sound investment is contained to an unusual degree in

#### G'REATER WINNIPEG WATER DISTRICT BONDS

MATURING 1st, FEBRUARY, 1923

Safety of Principal—Regularity of Income—Ready Marketability. Add to these qualities the high interest rate, and no more desirable investment can be found. The amount available is very limited.

Denominations: \$100, \$500, \$1,000

PRICE: \$92.68 and Accrued Interest, Yielding 6½ Per Cent.

TELEGRAPH YOUR ORDERS TO

#### EDWARD BROWN & Co.

BOND DEALERS

296 GARRY STREET

WINNIPEG

We buy and sell bonds for our own account and any statements made with reference to bonds sold, while not guaranteed, are our opinion based on information we regard as reliable, being data we act upon in purchase and valuation of securities.

### Public Confidence

Assets under Administration:—

1917 - - - - \$69,100,000

1918 - - - - \$76,700,000

Write for our 1917 Report

#### National Trust Company Limited

323 Main Street, Winnipeg

ALLAN S. BOND,  
Assistant Manager

D. H. COOPER,  
Manager

ESTABLISHED 1875

### IMPERIAL BANK OF CANADA

CAPITAL PAID UP \$7,000,000 RESERVE FUND \$7,000,000  
PELEG HOWLAND, PRESIDENT E. HAY, GENERAL MANAGER

HEAD OFFICE: TORONTO

#### FARMERS' WAR SERVICE

"Till more land" is the national demand to-day. If you require a loan to finance increased production our local manager will advise with you.

Farmers' Sales Notes Negotiated.

119 Branches

43 Branches in Western Canada

### A Marked Cheque

For a couple of Thousand Dollars in settlement of a Life Insurance Policy is always appreciated by a widow.

Have You Made Provision Yet?

Write for Particulars giving date of birth

The Western Empire Life Assurance Company  
701 Somerset Block Winnipeg, Manitoba

#### THE INCOME TAX ACT

Before March 31 each person must make, on a prescribed form prepared by the Finance Minister, a statement of his income, in order that the newly enacted income tax may be properly levied against him. This tax is collectable for the year 1917, and these forms were to have been sent in to the Taxation Branch, Department of Finance, before the 28th day of February. On account of delays in the preparation of the forms, however, this has been set back a month so that the forms are now supposed to be forwarded to Ottawa before the 31st of March. These forms may be secured from the Dominion Government Taxation Office, Winnipeg, Regina or Calgary. The income tax applies to professional men or women, business men and women, farmers and all others included under the provisions of the Act. The following shows the schedule of taxes which must be paid:—

Income	*Unmarried persons	All others
\$ 1,500	25	40
2,000	65	80
3,000	100	120
4,000	140	180
5,000	180	240
6,000	240	300
7,000	300	360
8,000	360	420
9,000	420	480
10,000	510	540
11,000	600	630
12,000	690	720
13,000	780	810
14,000	870	900
15,000	960	990
16,000	1,050	1,080
17,000	1,140	1,170
18,000	1,230	1,260
19,000	1,320	1,350
20,000	1,410	1,440
21,000	1,500	1,530
22,000	1,590	1,620
23,000	1,680	1,710
24,000	1,770	1,800
25,000	1,860	1,890
26,000	1,950	1,980
27,000	2,040	2,070
28,000	2,130	2,160
29,000	2,220	2,250
30,000	2,310	2,340
31,000	2,400	2,430
32,000	2,490	2,520
33,000	2,580	2,610
34,000	2,670	2,700
35,000	2,760	2,790
36,000	2,850	2,880
37,000	2,940	2,970
38,000	3,030	3,060
39,000	3,120	3,150
40,000	3,210	3,240
41,000	3,300	3,330
42,000	3,390	3,420
43,000	3,480	3,510
44,000	3,570	3,600
45,000	3,660	3,690
46,000	3,750	3,780
47,000	3,840	3,870
48,000	3,930	3,960
49,000	4,020	4,050
50,000	4,110	4,140
51,000	4,200	4,230
52,000	4,290	4,320
53,000	4,380	4,410
54,000	4,470	4,500
55,000	4,560	4,590
56,000	4,650	4,680
57,000	4,740	4,770
58,000	4,830	4,860
59,000	4,920	4,950
60,000	5,010	5,040
61,000	5,100	5,130
62,000	5,190	5,220
63,000	5,280	5,310
64,000	5,370	5,400
65,000	5,460	5,490
66,000	5,550	5,580
67,000	5,640	5,670
68,000	5,730	5,760
69,000	5,820	5,850
70,000	5,910	5,940
71,000	6,000	6,030
72,000	6,090	6,120
73,000	6,180	6,210
74,000	6,270	6,300
75,000	6,360	6,390
76,000	6,450	6,480
77,000	6,540	6,570
78,000	6,630	6,660
79,000	6,720	6,750
80,000	6,810	6,840
81,000	6,900	6,930
82,000	6,990	7,020
83,000	7,080	7,110
84,000	7,170	7,200
85,000	7,260	7,290
86,000	7,350	7,380
87,000	7,440	7,470
88,000	7,530	7,560
89,000	7,620	7,650
90,000	7,710	7,740
91,000	7,800	7,830
92,000	7,890	7,920
93,000	7,980	8,010
94,000	8,070	8,100
95,000	8,160	8,190
96,000	8,250	8,280
97,000	8,340	8,370
98,000	8,430	8,460
99,000	8,520	8,550
100,000	8,610	8,640

\*Unmarried persons includes widows or widowers without dependent children.

The super tax which is applicable to married and single, and which is considered in the above compilation, is as follows:—

2 per cent. on incomes from \$6,000 to \$10,000.

5 per cent. from \$10,000 to \$20,000.

8 per cent. from \$20,000 to \$30,000.

10 per cent. from \$30,000 to \$50,000.

15 per cent. from \$50,000 to \$100,000.

And 25 per cent. from \$100,000 upward.

For corporations and joint stock companies the income tax is 4 per cent. on income above \$3,000, the super tax does not apply to them.

It will be noticed that incomes of \$1,500 and under are exempt, and on each of the incomes above that amount \$1,500 of the income is exempt. Hence on a salary of \$2,000 to an unmarried man taxes are levied at the rate of 4 per cent. on \$500, making a tax of \$20. On an income of \$3,000 taxes are levied on \$1,500, making a tax of \$60. No tax is levied on incomes of married men under \$4,000.

#### What Income Means

The income means the annual net profit which can be computed as wages, salary, or other fees or returns. It includes profit from a trade or commercial or financial undertaking directly or indirectly received by a person. It includes the interest, dividends or profit directly or indirectly received from money at interest upon any security or from stocks, or any other investment, whether such gains or profits, are divided or distributed or not. It includes the income from any other source except that acquired by gift or bequest. It includes the income from, but not the proceeds of life insurance policies paid on the death of a person insured or payments made or credited to the insured on life insurance.

The Minister of Finance may allow for depreciation or expenditure of a capital nature for renewal or for the development of the business. Allowance may be made for amounts paid by the taxpayer during the year to the Patriotic and Canadian Red Cross funds and other patriotic and War funds approved

Whether you are young or old you should make your will. Get a Bax Will Form. Ask for Bax and the rest is simple. Full directions and specimen will. Thousands in use. At stationers, 35c.

### In the Case of Small Estates

There is great need for the safeguarding of the few thousands that the average man leaves, because it is all that stands between the widow and poverty. If an inexperienced or a careless Executor has the placing of that all important legacy there is the danger of an un sound investment being chosen, thus sweeping away the sole barrier between the dependent family and poverty.

Placed with The Canada Trust Company, that estate would be conservatively and soundly handled and the revenue each year absolutely assured.

#### THE CANADA TRUST COMPANY

#### Huron & Erie MORTGAGE CORPORATION

(UNDER SAME MANAGEMENT)  
COMBINED ASSETS, OVER \$24,000,000

MANITOBA BRANCH  
Oldfield, Kirby and Gardner Building  
Winnipeg

SASKATCHEWAN BRANCH  
2119 Eleventh Ave., Regina

ALBERTA BRANCH  
McLeod Building, Edmonton

### Unless

The Great-West Life Assurance Company were providing particularly attractive policies it would not— for eleven successive years—have led all Canadian companies in the amount of business written in Canada.

UNLESS the funds were invested at an exceptionally favorable rate it would be impossible to pay the unequalled profits that are being paid to Policyholders.

UNLESS strict economy prevailed, the advantage of these high earnings would be lost.

These and many other points of vital interest to those looking for the best in Life Insurance, are referred to in the Twenty-fifth Annual Report of

#### The Great-West Life Assurance Company

Dept. "T"

Head Office WINNIPEG  
ASK FOR A COPY

### Food Will Win the War

Serve your country and yourself by raising FOOD on the fertile plains of Western Canada. The Canadian Pacific Railway makes it easy for you to begin. Lands \$11 to \$30 an acre; irrigated land up to \$50; 20 years to pay. Loan to assist settlers on irrigated lands. Get full particulars and free illustrated literature from

ALLAN CAMERON, Gen'l Supt. C.P.R. Lands  
908 1st St. East, CALGARY