

NEWS OF WORLD TOLD IN BRIEF

Britain For The First Time Will Apply Full Force Of Naval Pressure

PAY FOR FIVE YEARS' WAR

Chancellor of Exchequer Tells of Allies' Finances—Holland Protests—The Russian Reverses—Americans Are Leaving Germany.

The Right Hon. Winston Spencer Churchill, in introducing the navy estimates in the House of Commons yesterday afternoon, gave an interesting review of the present naval situation. He said that efficiency was the keynote of the Admiralty's programme, and that the German navy was no more fit for an attempted war on a gigantic scale than was the British fleet for nation defence.

The Right Hon. David Lloyd George, Chancellor of the Exchequer, was loudly cheered in the House of Commons yesterday afternoon as he made his announcement of the arrangements concluded by the Ministers of Finance of the three allies at the recent conference in Paris. This, he said, was the most expensive war that had ever been waged—in material, in men, and in money.

The Netherlands has maintained the strictest neutrality by presenting notes of protest at the same moment to Germany and Great Britain regarding the acts of these governments in respectively declaring a war zone of the waters around the British Isles and in using neutral flags.

Herr von Koschuetzki, the war correspondent of the Berlin Vossische Zeitung, in a despatch printed yesterday, summarizes the East Prussian operations, reporting that eleven Russian divisions were defeated, some of them being badly cut up.

Two dispatches from the Continent to London papers to-day deal with the changed attitude of the German people toward the United States. The correspondent of the Daily News at Copenhagen telegraphs: "Public feeling toward Americans in Germany has changed since Washington has made it plain that it will stand none of the Kaiser's nonsense, and some American subjects, not anxious to see the first fruits of the paper blockade when it begins, are already leaving the country and coming to Copenhagen."

The Berliner Tageblatt says numerous communications leave little doubt that the recent attack on the German cruiser Gazelle was undertaken by British submarines. Russia possesses no under water vessel adequate to operate so far from its base. The submarines are alleged to have entered the Baltic Sea by way of the Great Belt, although this is thickly strewn with mines.

An Amsterdam despatch gives the rumor from Berlin that Count von Bernstorff, the German Ambassador to the United States, has been summoned to Berlin. The German Embassy at Washington authorizes a denial of the report that the Ambassador had been summoned to Berlin, or was contemplating leaving the United States for any purpose.

Renewed earthquake shocks occurred yesterday in parts of the district in Central Italy visited by seismic disturbances several weeks ago. One person was killed and six were injured in the collapse of a house at Naxos.

GENERALLY FAIR WEATHER.

The disturbance which was over Lake Superior yesterday has passed to Northern Quebec with much diminished intensity. Showers have occurred in Quebec and the Maritime Provinces, while generally fair weather has prevailed in other parts of the Dominion.

LIGHTS FIFTH BLAST FURNACE.

Chicago, February 16.—The Gary Plant lighted its fifth blast furnace Monday. This would seem to indicate that about 60 per cent. of capacity is being employed.

Gary Plants have a battery of eight furnaces.

GLEANED FROM MANY SOURCES

Petrograd reports progress in the Carpathians.

Break in foreign exchange to 4.80% is lowest on record.

Russian lines are holding on the East Prussian frontier.

Vienna says that Bukovina is entirely cleared of Russians.

New York Stock Exchange reduces minimum prices on five more stocks.

Average price of twelve industrials 76.56, off 0.84; twenty railroads, 89.51, off 0.37.

Prairie Oil and Gas Company cuts price of crude oil 5 cents to 40 cents a barrel.

Modified Ship Purchase Bill adopted by Democratic caucus of the House by a vote of 164 to 209.

Ensign Bickford Co. of Winsted, Conn., has Russian order for 6,000,000 feet of fuse.

H. C. Frick Coke Co. has fired 515 more ovens, making 2,355 added during first half of February.

Naples cable says Italy has wheat: sufficient to last to end of April.

Governor George A. Carlson of Colorado, is seriously ill at his home from pneumonia.

The campaign to renominate President Wilson will be started within the next few months.

Andrew J. Bates, owner of the Bates shoe factories at Webster, Mass., died, aged 76.

Pittsburgh manufacturers have British orders for 1,000,000 three-inch drop forge shells, each shell to be delivered at seaboard at cost of \$4.

Ten masked men went to the home of William Underwood, of Irvine, Ky., called him to the door and riddled him with bullets.

Special meeting of Butte-New York Copper Co. will be held in this city April 16 to vote on proposition to issue \$500,000 ten-year convertible income bonds.

The Turkish Cabinet has joined with foreigners and leading Turks in a movement to suppress the "white slave" traffic in Turkey.

Religious bodies of all classes in United States had 38,708,149 members last year, an increase of 768,087 over 1913. Roman Catholics lead with 13,754,637.

Pittsburgh Coal Company to sell 11,530 acres of coal land to Monongahela Consolidated Coal and Coke Company for approximately \$9,343,323.

Cable from Amsterdam says rumor from Berlin that Count von Bernstorff, German Ambassador at Washington, has been summoned home.

Monday's sale of grain for export of 3,650,000 bushels included 1,250,000 bushels of wheat, 300,000 bushels of corn, and 1,500,000 bushels of oats.

A women's office building, from which men will be barred as tenants, and where there will be women "elevator boys" is to be built in St. Louis.

Owing to enormous orders for ammunition from European countries, Du Pont Powder Co. is expending between \$5,000,000 and \$8,000,000 on improvements at its plant at City Point, Va.

Level of prices paid to producers of United States for principal crops increased 11.2 per cent. during January last, compared with increase of 2.1 per cent. in the same month during the last seven years.

National Enamelling and Stamping Company in Granite City, Illinois, begins operations next Monday with full force working full time, as a result of the ironworkers accepting wage cut.

During 1914, the first year of operation of the New York Eugenic Marriage Law, 4,000 fewer marriages were reported to the State Board of Health, than were reported in 1913.

Repatriation of interned civilians from Germany to France and vice versa is proceeding steadily and rapidly. Between Feb. 5 and 12, 3,523 French interned civilians passed through Geneva returning to France.

Since July 1 the North American export of wheat has been 245,000,000 bushels (about one-quarter Canadian) as against 177,000,000 a year ago; and the corn export has similarly risen from 1,776,000 to 12,200,000 bushels.

Francis E. Sayre, son-in-law of President Wilson, is under consideration by the Regents, for appointment as business manager of the University of Wisconsin, to succeed Dr. H. C. Bumpus, now president of Tufts College.

Recent Italian earthquake, which did \$1,000,000,000 damage, is now ascribed by seismologists to rock movements due to lack of moisture in the sub-soil. Draining of Lake of Fucino in 1875, to prevent inundations is believed to have been the cause.

FEDERAL MINING AND SMELTING.

New York, February 16.—The Federal Mining and Smelting Company has declared its regular quarterly dividend of 1 per cent. on the preferred stock, payable March 15th to stockholder of record February 23rd.

MERGENTHALER LINOTYPE.

New York, February 16.—Mergenthaler Linotype declared regular quarterly dividend of 2 1/2 per cent., payable March 31st to stockholder of record March 8th.

PITTSBURGH COAL COMPANY

WILL SELL COAL LANDS.

Pittsburgh, February 16.—The news that the Pittsburgh Coal Company has authorized the sales of 11,530 acres of coal lands to the Monongahela River, Coal and Coke Company for approximately \$9,343,323 is believed to be the forerunner of a plan to pay off back dividends of over 40 per cent. on Pittsburgh Coal preferred.

It is not believed that back dividends will be adjusted by means of additional preferred stock which it was reported would be a 5 per cent. instead of a 7 per cent. issue.

The Monongahela is a subsidiary of the Pittsburgh Coal.

NOTES ON PUBLIC UTILITIES

An order of the New York up-State Public Service Commission requires all gas and electric corporations and all municipalities subject to the regulation of the commission to file rate schedules in the commission's office. The order further requires that those schedules shall be kept in convenient form in the offices of the different corporations for inspection by the public.

Auto buses with signs "From Fillmore to the Ferry, 5 cents," appearing on Geary street, alongside of the municipal car line, San Francisco, will doubtless make the municipal system feel the kick of competition. It has also apparently galvanized the Supervisory committee having to hand the framing of a jitney ordinance into action.

All Byllesby electric properties reporting for the week ended January 29 show net connected load gains of 251 customers with 153 kilowatts lighting load and 937 horsepower in motors. New business contracted for the week ended January 29 show net watts lighting load and 655 horsepower in motors. Output of the properties for the week was 7,688,885 kilowatt hours, an increase of 10.3 per cent. over corresponding week of 1914.

The Minneapolis General Electric Co. during the week ended January 22 secured contracts for 149 electric customers and 130 kilowatts lighting load and 991 horsepower in motors, and took orders for wiring 23 already built houses.

MAY PAY BOND INTEREST.

The Standard Ideal Company states that their inability to pay the interest due on their bonds at the proper time was due exclusively to their bank not accommodating them with the necessary advance, although last year's statement showed a surplus of \$20,000.

The company had expended considerable amounts on new plant, etc., since the closing of the year, which left them short of cash when the interest became due.

They are endeavoring to make arrangements to pay the over due coupons before the expiration of 90 days allowed under deed of trust.

QUARANTINE REGULATIONS HAVE BEEN RADICALLY CHANGED.

Washington, February 15.—Two orders by Secretary of Agriculture made a radical change in a quarantine regulation for foot and mouth disease. At territory east of the Mississippi and north of Tennessee is now included in the quarantine area, and no shipments of livestock, except for the purpose of immediate slaughter, will be permitted from this area to the south or west.

TELEGRAPH RATES MAY BE ADVANCED

(Continued From Page 6.) efficiency. Frequently the most competent men were forced to jump their jobs to escape this persecution. The result was the formation of the Mutual Investment Association of the Postal Telegraph-Cable Company, which has set a new mark for economic welfare. It is really a savings club. Membership is gained by subscribing to a share of stock with monthly installments. This makes regular saving necessary. There is no limit to the value of a share. Dividends are declared out of the proceeds of the installments, but instead of being paid in cash, they are put to the credit of members, and thus continuous saving is encouraged.

The earnings are from two sources: One by the investment of the money saved in high-grade stocks or bonds; the second is in loans to Postal employees.

"The Association not only encourages its members to save, but by an arrangement with a building and loan association, assists them to get homes. Operators who never knew what the word thrift meant now have bank accounts and are living in their own houses."

"Another evil corrected was the buying of merchandise on the installment plan, which is always costly. Stores that sold employes clothes on weekly payments were also lending the money and covering it up on the books as goods bought. So an arrangement was made by which the investment association would provide its members and other employes with what they needed at cash prices, to be returned to the organization in easy installments and with no interest charge. The Association's profit is in the liberal discount it gets from the stores."

"This plan of saving and lending money has proved so successful in New York that Mutual Investment Associations have been started by Postal employes in many other cities."

At the annual meeting of the shareholders, held on February 16th, 1914, Sir Thomas Skinner, Bart., of London, England, was elected a trustee. He is a director in many British and Canadian companies, among them being Canadian Pacific Railway Company, Bank of Montreal (London Committee), Allan Line Steamship Company, Ltd., and Governor of the Hudson's Bay Company, and was a close associate of the late Lord Strathcona, who to the time of his death was a director in The Commercial Cable Company.

The profit and loss figures for two years compare as follows:

Table with 2 columns: Year (1914, 1915) and various financial metrics (Income, Expenses, Balance, Dividend, etc.)

CROWN RESERVE IN SOUTH AMERICA.

Cobalt, February 16.—The Crown Reserve Mining Company has taken a provisional option on a gold mine in Nicaragua, Central America.

Mr. S. R. Cohen, General Manager of the company, has gone down to personally look over the proposition, and a decision will be arrived at definitely when he returns.

From sampling and advance reports the proposition looks very promising.

HAPPENINGS IN THE WORLD OF SPORT

International League Will Remain An Eight Club Circuit, Richmond Taking Baltimore's Place

QUEBEC CHALLENGE CUP

J. A. Jackson Becomes President of the Royal Ottawa Golf Club—Dr. McKeehan Received Presentation at Outrigger Curling Club.

Willie Brown and F. C. Wilson, representing the Montreal Curling Club, defeated two rinks from Arran in a contest for the Quebec Challenge Cup, by a score of 45 to 32.

Willie Ritchie must be standing pretty pat on the question of Billy Roche refereeing his bout with Freddie Welsh. Jimmy Johnston has insisted that the fire haired one would always arbitrate the fuses for the big show house and until now he has never been shaken in his stand.

The International League will remain as an eight-club circuit, the only change being the substitution of Richmond, Va., for Baltimore. The schedule will consist of 140 games and the season will begin April 27.

The Wanderers are pulling for the Toronto to defeat Ottawa in Toronto to-morrow. The Wanderers think they would then attend to the Senators' case at the Capital on Saturday.

A. Barret Dade, who has been doing the starting at the revival meeting of horse racing in New Orleans, writes that the meeting has been a marked success. Mr. Dade has been chosen to do the starting on the Canadian circuit again this season.

Paul Lewis, a 19-year-old semi-professional pitcher, of Hoboken, N.J., has signed a contract with the New York Americans, it was announced to-night. In an exhibition game against Washington last season he struck out 18 men.

L. Levinson won the first prize, an A.A.A. watch fob at the weekly bridge competition held at the M.A.A. Clubhouse last night. W. P. Hodges won the second prize, an umbrella.

Freddie Welsh, lightweight champion, easily defeated Jimmy Anderson, of Indianapolis, at Grand Rapids, in a six-round bout. Welsh landed almost at will all through the contest and the Indianapolis man never had a chance.

The opening games in the International League this year will take place as follows: Toronto at Richmond; Montreal at Newark; Rochester at Jersey City and Buffalo at Providence.

Cameron, who it is said was unfit to play against Shamrocks on Saturday, has been fined \$100 and suspended by Manager Marshall. Without Cameron the Torontoes were greatly weakened.

The Royal Ottawa Golf Club has elected J. A. Jackson, president, in succession to C. E. Reed. Dr. J. D. Courtenay succeeded Mr. Jackson as vice-president.

Harry Bingham and Tommy Houck are in good condition for their bout before the Montreal Sporting Club to-night. A six-round bout between Benny Cohen and Arthur Giroux features the preliminaries.

The Young Canadians captured the championship of the Spalding's Montefiore Juvenile Hockey League through defeating the Junior Maccabees by a score of 3 to 0.

"Kid" Williams, the bantam weight champion, fought Jimmy Murray, of New York, in a six-round bout at Philadelphia. Murray fought hard all the way but was not as clever as the champion.

Francis Quimet was in New York for a short visit last week and was the guest of honor at the annual dinner of the Freight Traffic Golf Association.

Lavolette will not be carried to Quebec by the Canadiens to-morrow as he will not be able to play with the team meets Toronto again. He is still on the sick list.

Willie Lewis may have got some easy money during his fling as a fighter, but \$2,000 and expenses for his short and sweet three round Havana escapade is his last word in soft remuneration. Willie will just about laugh himself to death before he tipsides down the gangplank at Brooklyn.

The three-cornered tie for first place in the CIO Hockey League has been broken, Montreal assuming the leadership while Nationals and Victorias are tied for second place.

Dr. McKeehan, one of the popular members of the Outrigger Curling Club, who is leaving for the front in a few days with the second contingent, was presented with a gold watch by the fellow curlers of his club last night.

Jack Darragh will likely be able to go to Toronto with the Ottawa hockey team to-morrow night for the mid-week match against the Blue Shirts.

AMUSEMENTS.

HIS MAJESTY'S MATS, WED. THURS. FRID. All Seats Reserved 15c. TO-NIGHT Tenth Week of Success Another Comedy Hit 25c. MY FRIEND FROM INDIA IT IS TO LAUGH 50c. NEXT WEEK—"WITHIN THE LAW"

ALL THIS WEEK THE PRINCESS MUSICAL COMEDY CO. Offer Fritz Scheff's Greatest Hit, "Mlle Modiste" First Time Anywhere at Less Than \$1.50. 40 People. Large Beauty Chorus. Note the Prices—15c to 75c. No Higher. Next Week, "45 Minutes from Broadway."

MATINEES Tuesday, Thursday, Saturday. 1000 RESERVE SEATS AT 25c

WEATHER: FAIR AND COLD.

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THE MOLSONS

Incorporated 1855 Capital Paid Up: Reserve Fund: Head Office: Montreal 95 Branches: Canada Agents in all Parts of the World. Savings Department at: LETTERS OF CREDIT ISSUED TRAVELLING CHEQUES ISSUED DRAFTS AND MONEY ORDER A General Banking Business Transacted

RITZ-CARLTON HOTEL

Special Winter Apartment Rates: Luncheon, \$1.25 Dinner, \$ or a la carte. Bank Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals. Solly Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra

GERMANS REPORT RUSSIAN LOSSES WERE VERY

Berlin, by wireless, February 17.—The statement, which is based on an official report from the German General Staff, follows:— "In a battle lasting nine days in the Mazou district, the Russian 10th army, consisting of infantry divisions and several cavalry divisions, not only driven out of its strongly entrenched positions east of the lake plateau, but was driven over the frontiers, being utterly defeated every point.

"Only remnants of the Russian army managed to escape to the woods east of Suwalki and in Russia, where they are being pursued. "The enemy's losses were very high. The prisoners taken by the German troops have been ascertained definitely, but it was over 50,000. We captured more than 50 pieces of machine guns. A vast quantity of war material was also taken, but no figures are yet available. "Emperor William was present at the decisive centre of the fighting line. "Field-marshal Von Hindenburg directed the entire campaign, which was carried out by the master of Lieutenant General Von Eichenhorn and Von Bogen. "An important epic in the war was marked by the battle for Lyck which offered the Russian point of support. "Germans succeeded under the eyes of Emperor William in driving the enemy out of the town of Lyck."

GERMANS AFFECT TO BELIEVE ALLIES BEATEN EVERY

Berlin, February 17. (By wireless).—The Staff's report says:— "Obviously intended to take the offensive of our great successes in the east the British troops yesterday, and also last night, launched stubborn attacks in many places in the eastern theatre. "Northeast of Rheims, attacks by the enemy were repulsed. We took two French officers and especially strong advances were made over lines in the Champagne district, with the aim of a certain section, where the enemy crossed our lines, and where the battle is close the enemy was everywhere repulsed. About 100 prisoners were captured. "In the Argonne we continued our offensive and captured a further portion of the enemy's position. "In the eastern theatre, north of the Meuse, troops have followed the enemy, who has been defeated everywhere, in the direction of Taurin. "A Russian column advancing from Lovosice was defeated; 400 prisoners and six machine guns were taken. A division of the enemy was driven back toward Ossowice."

EFFECTED ORDERLY WITHDRAWAL

Petrograd, February 17.—Russian troops effected orderly withdrawals from all points in the direction of their positions were menaced by the offensive of Germans and their Austrian allies. It was announced here to-day. Withdrawal from East Prussia and South Prussia was caused by the appearance of great numbers of German and not to any decisive battles rest of the German forces, the War Office claims. The German claims that General Von Hindenburg has won a great victory in East Prussia and has driven the enemy back toward the Meuse.

It is admitted the Germans are again advancing, but the falling back of the Russian troops is declared to have been due to the appearance of German forces numerically superior to the Russian and not to any defeat suffered by them.

LIVERMORE A BANKRUPT.

New York, February 17.—Jesse L. Livermore, who filed a voluntary petition for bankruptcy in the United States District Court at New York, has assets unknown to the creditors, being due to Mitchell and Company \$12,000, being due to Mitchell and Company \$12,000, being due to Mitchell and Company \$12,000, being due to Mitchell and Company \$12,000.

BRITISH TREASURY BILLS.

London, February 17.—Tenders for British Treasury bills to amount to £20,000,000, will be received at the end of six months, and the remainder of twelve months.