SUN LIFE ASSURANCE OF CANADA

The leading features of the Directors' Report for 1912, as presented to the Annual Meeting of the Company, held in Montreal, March 4th, 1913, are as follows:

ASSETS as at 31st December, 1912	\$49,605,616.49 5,704,730.51
CASH INCOME from Premiums, Interest, Rents, etc., in 1912	12,333,081.60 1,775,746.08
PROFITS PAID to policyholders entitled to participate in 1912	691,975.84
ADDED TO SURPLUS during 1912	614,008.09
over all liabilities and capital, (according to the Company's Standard, viz., for assurances, the Om. (5) Table, with $3\frac{1}{2}$ and 3 per cent. interest, and for annuities, the B. O. Select Annuity Tables, with $3\frac{1}{2}$ per cent interest).	5,331,081.82
DEATH CLAIMS, Matured Endowments, Profits, etc., during 1912	4,732,463.29
PAYMENTS to policyholders since organization	34,402,734.66
NEW BUSINESS (paid for in cash) during 1912 Increase over 1911	30,814,409.64 4,377,628.45
ASSURANCES IN FORCE 31st Dec., 1912 Increase over 1911	182,732,420.00 18,160,347.00

The SUN LIFE OF CANADA now occupies the premier position among Canadian Life Assurance Companies.

Outside of Companies issuing industrial policies, the SUN LIFE OF CANADA now does a larger new life assurance business than any other company incorporated in the British Empire.

The Company's Growth

YEAR	INCOME	ASSETS	LIFE ASSURANCES IN FORCE
1872	\$ 48,210.93	\$ 96,461.95	\$ 1,064.350.00
1892	1,108,680.43	3,403,700.83	23,901,047.00
1902	3,561,509.34	13,480,272.88	67,181,602.00
1912	12,333,081.60	49,605,616.49	182,732,420.00

ROBERTSON MACAULAY,

President

MONTREAL

T. B. MACAULAY,