

# CANADA PERMANENT MORTGAGE CORPORATION

## ANNUAL MEETING

The Annual Meeting of Shareholders of the Canada Permanent Mortgage Corporation was held at its Head Office, Toronto Street, Toronto, on Saturday, the 27th January, at eleven o'clock a.m.

The President, Mr. W. G. Gooderham, occupied the chair. The Secretary, Mr. George H. Smith, was appointed Secretary of the meeting, and read the Report of the Directors for 1911 and the General Statement of Assets and Liabilities, which are as follows:—

### DIRECTORS' REPORT

It affords your Directors much pleasure to submit to the Shareholders the Annual Statement of the business of the Corporation for the past year, duly certified by the Auditors.

The net profits for the year, after deducting interest on borrowed capital, expenses of management, and all charges and losses, amounted to **\$747,459.87**. This sum, added to the unappropriated profits as at December 31st, 1910 **\$41,768.73**, made the total available for distribution **\$789,228.60**. This amount has been appropriated as follows:—

Four quarterly dividends of Two per cent. each on the Capital Stock .....	\$480,000.00
Transferred to Reserve Fund .....	250,000.00
Balance carried forward at credit of Profit and Loss .....	59,228.60

All which is respectfully submitted.

**\$789,228.60**

**W. G. GOODERHAM,**  
President.

Toronto, January 17th, 1912.

### GENERAL STATEMENT

#### LIABILITIES.

##### Liabilities to the Public.

Deposits and Accrued Interest .....	\$ 5,607,673.98
Debentures—Sterling—and Accrued Interest (£2,267,138, 2s. 2d.) .....	11,033,405.46
Debentures—Currency—and Accrued Interest .....	3,038,819.57
Debenture Stock and Accrued Interest (£87,850, 19s. 1d.) .....	427,541.51
Sundry Accounts .....	11,924.28
	<b>\$20,119,364.80</b>

##### Liabilities to Shareholders.

Capital Stock .....	\$ 6,000,000.00
Reserve Fund .....	3,750,000.00
Dividend payable 2nd January, 1912 .....	120,000.00
Balance carried forward at credit of Profit and Loss .....	59,228.60
	<b>\$9,929,228.60</b>
	<b>\$30,048,593.40</b>

#### ASSETS.

Mortgages on Real Estate .....	\$27,403,072.47
Advances on Bonds and Stocks .....	320,430.19
Municipal Debentures, Bonds and other Securities .....	447,386.83
Office Premises (Toronto, Winnipeg, Vancouver, Saint John, Edmonton and Regina) .....	621,728.12
Cash on hand and in Banks .....	1,255,975.79

**\$30,048,593.40**

**A. S. HUDSON, /**  
**JOHN MACSEY, /** Joint General Managers.

We beg to report that we have made an audit of the Accounts, and examined the Vouchers and Securities of the CANADA PERMANENT MORTGAGE CORPORATION for the year 1911. We certify the accompanying Statement is a true exhibit of the Corporation's affair as shown by the Books as at 31st December, 1911.

Toronto, January 16th, 1912.

**A. E. OSLER, A.C.A.,**  
**HENRY BARBER, F.S.A.A. (Eng.),** } Auditors.

The President moved the adoption of the Report of the Directors which was seconded by the First Vice-President, Mr. W. D. Matthews, and was unanimously carried.

The election of Directors was then held and resulted in the unanimous re-election of Messrs. W. G. Gooderham, W. D. Matthews, G. W. Monk, W. H. Beatty, John Campbell, S.S.C. (Edinburgh), Lt.-Col. Albert E. Gooderham, J. H. G. Hagarty, R. S. Hudson, S. Nordheimer, and Frederick Wyld.

The Board met after the adjournment of the Annual Meeting and re-elected the following officers:— President, Mr. W. G. Gooderham, First Vice-President, Mr. W. D. Matthews, Second Vice-President, Mr. G. W. Monk.