vance of ⅞ of a point over last week's quotation. The earnings for the week ending 23rd inst. show an increase of $4,127.02, as follows:—

		Increase.
Sunday	$4,923.84	$ 500.16
Monday	6,547.93	641.61
Tuesday	6,338.81	648.09
Wednesday	6,106.16	578.43
Thursday	6,406.16	672.37
Friday	6,170.16	505.30
Saturday	6,749.84	581.06

* * *

Toronto Railway closed at the same figure as a week ago, with 100 bid, on a very small week's business amounting in all to 111 shares. The Company's earnings continue to show large increases, those for the week ending 23rd inst., showing an increase of $7,505.58, as follows:—

		Increase
Sunday	$2,966.02	$*252 94
Monday	6,062.26	798.52
Tuesday	6,730.02	1,451.43
Wednesday	7,644.06	2,172.19
Thursday	6,380.55	1,198.03
Friday	6,353.37	983.42
Saturday	7,430.91	1,154.93

*Decrease.

* * *

Twin City has improved in price and closed with 93¼ bid, a gain of 1¾ points for the week, and 711 shares changed hands. The earnings for the second week of April show an increase of $3,329.25, and for the third week an increase of $4,526.90.

* * *

Detroit Railway was traded in to the extent of 182 shares, and closed with 61¾ bid, a gain of ⅜ of a point over last week's quotation.

* * *

Halifax Tram shows an advance of 3 points on quotation for the week, closing with 93 bid, but only 10 shares were traded in, this little lot changing hands at 94. The Company's earnings for the first quarter this year amounted to $33,759.22, or at the rate of 10 per cent. per year on its issue of Common Stock. The net earnings for the same period last year were $20,011.54, showing an increase for the first quarter of 1904 of $13,747.48.

* * *

Toledo Railway was somewhat more active this week, and 400 shares changed hands, and the stock reacted to 19, at which price the last sales were made. The closing bid was 19, a loss of 1 full point for the week.

* * *

R. & O. sold up to 87 and closed with 86½ bid, a gain of 1¾ points for the week, on transactions of 2,846 shares.

* * *

Montreal Power was also strong and sold up to 74¾, closing with 74⅞ bid, a gain of 1¾ points for the week, on sales of 382 shares.

* * *

Dominion Steel Common closed with 10 bid, which is the same quotation as that prevailing last week, and 610 shares changed hands. The Preferred Stock closed with 28⅜ bid, an advance of ⅜ of a point on sales of 353 shares. The Bonds were stronger and closed with 63¼ bid, a ½ point advance, and $23,000 figured in the week's business.

* * *

Nova Scotia Steel advanced to 77¼, and closed with 77 bid, a gain of 2½ points for the week, on sales of 317 shares. There were no sales in the Preferred Stock nor in the Bonds.

* * *

Dominion Coal Common advanced to 66¼ this afternoon, closing with 65¾ bid, a net gain of 3⅜ points over last week's closing quotation. The stock was fairly active, and 940 shares figured in the week's business. The Preferred Stock was not bid for at the close, but 65 shares changed hands during the week, the last sales being made at 110.

	Per cent.
Call money in Montreal	5
Call money in New York	$1\frac{1}{4}$
Call money in London	$1\frac{1}{2}$ to $2\frac{1}{2}$
Bank of England rate	3
Consols	$88\frac{11}{16}$
Demand Sterling	$9\frac{9}{16}$
60 days' Sight Sterling	$9\frac{1}{8}$

* * *

Thursday, p.m., April 28, 1904.

The market continued strong to-day, and a fairly active business was transacted. Toronto Railway and Twin City were the features of the market. The former opened at 100½ and sold up to 101⅝, while Twin City, after opening at 93½ sold up to 94¼, the last sales being made at 94. Montreal Power was also strong and sold up to 75 on small transactions. Detroit Railway changed hands at 62¼, and R. & O. at 86¾, while C. P. R. was traded in at 117⅞ in the morning, and at 117¾ in the afternoon. Nova Scotia Steel Common was steady at 77½, and Dominion Coal Common opened at 66, sold up to 66½, and reacted to 66, at which price it closed. Halifax Tram was traded in at 94, and Montreal Street at 208¾ and 208⅞. Bell Telephone continues firm, and 100 shares sold this afternoon at 142¾, while one sale of Dominion Cotton was made at 34. Dominion Iron Common changed hands at 10¼, and the Preferred Stock at 28½. The Mackay stocks were slightly easier to-day, the Common selling at 23½ and 23¾, and the Preferred at 67. Dominion Iron Bonds were firm, selling at 63½ and 64. Some sales of Payne Mining Stock were made, 6,000 shares changing hands at 10. Some broken lots of New Montreal Street, Bank of Montreal and Quebec Bank completed the day's business, and the market closed strong.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, APRIL 28, 1904.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
50	C.P.R.	117⅞	175	Twin City.	94
50	Detroit Ry.	62¼	13	"	94
175	Rich. & Ontario	86¼	100	"	91¼
5	"	86¾	25	"	94
2	New Mont. St. Ry	204	25	Montreal Power	74⅞
25	Toronto St. Ry.	100½	30	"	75
120	"	101	25	Dom. Iron Pref.	28½
50	"	101⅛	50	Dom. Coal Com.	66
25	"	101½	100	"	66½
5	"	101¾	100	"	66¼
75	"	101⅜	25	"	66
50	"	101½	75	MacKay Pref.	23½
50	"	101⅝	50	"	67
50	N. S. Steel Com.	77½	1	Bank of Montreal	249
50	Twin City	93½	60	Dom Iron Com.	10¼
25	"	93¾	$9000	Dom. Iron Bds.	63½
275	"	93⅞	1000	"	64

AFTERNOON BOARD.

25	C.P.R.	117¾	25	Montreal St. Ry.	208⅞
7	Twin City,	95	25	Dominion Cotton	34
50	"	94	5000	Payne	10
25	Hal. Tram	94	1000	"	10
15	"	94	25	MacKay Com.	23¾
100	Bell Telephone	142¾	7	Quebec Bank	130
5	Toronto St. Ry.	101¾	8	Bank of Ottawa	249
25	Montreal St. Ry.	208¾	$2000	Dom. Steel Bonds.	64