

ount due by the city for ts, for the amount now may become due during o exceed.....	\$
'acific Railway depot, tion.....	
ian Pacific Railway, ution by city towards	
ropriation, additional new law	
ropriation, additional e city under judgment	
amages to date, now	
erdun Dyke	
	\$ 21
real is also authorized to ut of \$375,000, which sha ing works as may be neces provisions of this act, du l be distributed and expen	
, streets and drains \$ 117,	
r's, pipe-laying and	
.....	110,
.....	50,
.....	30,
.....	20,
berries Committee. \$	
spital.....	5,0
ry works.....	7,0
Benevolent Fund	10,00
f of widows of	10,00
Association.....	3,00
Total.....	3,00
	\$ 375,000

to change or alter the
ing purposes, so that an
the said objects shall be
hall only be effected by
for terms maturing not

Cap. 60.

ater than the first of May, 1899 ; and shall be effected at different times, only as required in connection with the foregoing purposes and after the same have been resolved by a vote of the majority of the members of the entire council ; the said obligations shall be valid only when certified by the city controller to the effect that they are made in accordance with, and for the objects for which the loan in each case is authorized ; they shall be signed by the mayor, the city clerk, and the city treasurer, and shall be redeemable out of the revenue account, or otherwise, and shall bear interest at a rate not exceeding four percent. per annum ; and any loan not effected in accordance with the foregoing conditions, and each of them, shall be illegal, null and void.

The council of the city shall have no power to place any loans, temporary or otherwise, or to borrow or expend money whatsoever, except the sums above-mentioned, except temporarily in anticipation of revenue in accordance with section 124 of the charter, as enacted by the act 59 effect Victoria, chapter 49, section 11, and any loan effected contrary to the provisions of this section shall be illegal, null and void.

5. Notwithstanding the provisions of the act 57 Victoria, chapter 56, section 13, or of any other act to the contrary, or the provisions of this act, the special reserve or annual payment of \$375,000 in each of the years 1896 and 1897, for the carrying out of permanent improvements, is repealed and cancelled, and replaced by the provisions of this act.

10. This act shall come into force on the day of its sanction.

- Coming into force.

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