

having the seal of the Corporation affixed to it, shall be received as *prima facie* evidence of such By-law in all Courts in this Province; Provided always, that the stockholders may, at any general or special meeting, appoint such salary or compensation to the President and Directors respectively as to them shall seem reasonable and proper. 5

When and where the first meeting shall be held. XIV. The first general meeting of the shareholders of the said Corporation shall be held at the office of the said Corporation in the City of Montreal, (at which place the said Corporation shall have its principal place of business,) on the second Tuesday in May, one thousand eight hundred and fifty-nine; and at such time and place, and on the like day 10 in every year thereafter, the said shareholders shall elect five fit and qualified persons to be Directors of the said Company in the place and stead of the five who shall retire: and until such first election, and until they shall respectively retire as aforesaid, the Trustees of the Association aforesaid, to wit: The said David Torrance, Theodore Hart, 15 Thomas Kay, Henry Chapman, and E. H. Parsons, and the survivors or survivor of them shall be, and are hereby declared to be, and constituted Directors of the said Corporation; and the said David Torrance shall, until such day, be the President of the said Corporation: and they shall have and exercise all and every the powers, and shall be subject 20 to all and every the clauses, conditions, liability, and restrictions imposed on the Directors to be chosen under this Act; Provided always, that in all actions or suits, or other legal proceedings to be brought against the said Corporation, it shall be lawful and sufficient for the plaintiff or complainant, or any other party, to cause process to be served at the 25 office of the said Corporation in the City of Montreal, or personally upon the President, or on any one of the Directors, or on the Secretary of the said Corporation, at any other place; and, provided that at the first meeting of the Directors to be elected as aforesaid to be holden after the passing of this Act, the said Directors shall choose and elect from 30 among themselves some one to be President, and also some one to be Vice-President of the said Corporation.

Retirement of Directors. XV. At the first general meeting of the shareholders, and at the annual general meeting in each year thereafter, the Directors thereof shall retire from office, but shall be eligible for re-election: and the 35 Directors, immediately after the election at each annual meeting, shall choose one of their own number to be President.

Failure to hold meeting not to operate dissolution of Corporation. XVI. The failure to hold the said first general meeting, or any other meeting, or to elect such Directors or President, shall not dissolve the said Corporation; but such failure or omission shall and may be sup- 40 plied by and at any special meeting to be called as the Directors, in conformity with the By-laws of the said Corporation, may see fit to appoint; and, until such election of new Directors, those who may be in office for the time being shall be and continue in office, and exercise all the rights and powers thereof until such new election be made, 45 as hereinbefore provided.

Interpretation clause. XVII. The word "Lands" in this Act shall include all lands, tenements, and hereditaments, and real or immovable property whatsoever; and all words importing the singular number or the masculine gender only shall extend to more than one person, party or thing, and to 50 females as well as males, and the word "Shareholders" shall include