

An Act further to amend the Act to provide for the management and improvement of the Harbour of Montreal, and the deepening of the Ship Channel between Montreal and Quebec.

**WHEREAS** the increase of Trade has rendered necessary further accommodation for shipping in the Harbour of Montreal, and greater facilities for the navigation between Montreal and Quebec, and whereas the sum already borrowed under authority of the Act Eighteenth Victoria, chapter one hundred and forty-three, has been insufficient for that object, and as it is expedient that further power should be granted to the Commissioners thereof: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

10 1. For the purpose of enabling the said corporation to carry out their agreement with the Provincial Government to complete the ship channel in Lake St. Peter and in the River St. Lawrence to the depth of not less than twenty feet at low water and three hundred feet wide throughout the said channel between Montreal and tide water above  
 15 Quebec, and to improve the said harbour, it shall be lawful for the said corporation to borrow, either in this Province or elsewhere, at par, in such sums and for such number of years, and at such rates of interest, not exceeding eight per cent. per annum, as may be found expedient, any sum or sums of money not exceeding in the whole the  
 20 sum of twenty-five thousand pounds sterling, and to expend the same for the said purposes, in such manner as may be best calculated to complete the ship channel aforesaid and to improve the said harbour.

Harbour Corporation may borrow £25,000 sterling to improve the harbour.

25 2. The sums of money which may be borrowed under the last preceding section, together with the interest thereon, as well as the interest upon all sums already borrowed for the improvement of the said harbour, shall be paid out of the revenue arising from the dues, rates and penalties imposed by or under this Act, or under the Act mentioned in the title of this Act, or under any Act amending the same.

Out of what funds such loans shall be repaid.

30 3. The powers conferred upon the Harbour Commissioners, by the twenty-ninth section of the said Act, shall be held to apply to the payment of any balance remaining unpaid of the sum borrowed by the Commissioners, previous to the passage of the Act Eight Victoria, chapter seventy-six, notwithstanding the issue of the entire amount of  
 35 debentures thereby authorized, and shall also apply to the redemption of the whole of such debentures.

Application of powers conferred by 18 Vic., cap. 143 sec. 29. Recital.