

line of which their line may be in connection, or any railway company over the line of which they may now have or hereafter may make arrangements or agreements for running or working powers or the conveyance of traffic.

Arrangements for use of line and rolling stock of other railways.

4. The company may enter into traffic arrangements or agreements with any other railway company or companies for the hiring, leasing, working or using the lines of railway of such other railway company or companies, or any parts thereof, at any time or times, or for any period, or for the leasing or hiring any locomotives, tenders, or moveable property, and generally to make any agreement or agreements with any such other company touching the use by one or the other, or by both companies, of the railway or moveable property of either or both, or any part thereof, or touching any services to be rendered by the one company to the other, and the compensation therefor; and any such agreement shall be valid and binding, and shall be enforced by courts of law according to the terms and tenor thereof.

Consent of shareholders to be obtained.

5. No liability or expenditure shall be incurred or powers exercised under the four preceding sections unless the consent of two-thirds of the shareholders shall have been obtained at any half-yearly general meeting in terms of the seventh section of the Great Western Railway Act, 1870, or at a special general meeting, if deemed expedient to be called for the purpose,

Recital.

Company may purchase land for certain purposes.

6. Whereas the company have entered into agreements for running powers and otherwise for the working of railways subsidiary to the railway of the company and in connection therewith, or with the branches thereof, or with other lines of railway worked by the company, and it is necessary that the company should acquire and possess lands at convenient places along the line of such railways for the more convenient working thereof, and for the convenience of its traffic and the maintaining of the railway, therefore it shall be lawful for the company to purchase, take and hold, at convenient places along the line of their road and its branches, and along the line of any railway worked by the company, such lot and lots of land, or parcels thereof, as the directors shall think advisable or necessary for the use and convenience of the same and the traffic thereof, and for providing facilities therefor, and for supplying ballast and keeping the said railway of the company and its branches, and such other railways worked by the company in sufficient repair, and also the right of way to the same, and again to sell and dispose of such lands or any part thereof.

Recital.

7. Whereas the share and stock capital of the Great Western Railway Company is twenty-eight million eight hundred thousand dollars, and the said company have power to borrow upon their terminable bonds a sum equal to one-half the said capital, or fourteen million four hundred thousand dollars, and have already exercised such power to the extent of nine millions three hundred and ten thousand nine hundred and six dollars and sixty-six cents, leaving a sum of five millions eighty-nine thousand and ninety-three dollars and thirty-four cents which may be raised under such powers. And whereas, under section six of "The Great Western Railway Company's Financial Act, 1871, the company is declared to have further power of borrowing upon perpetual debenture stock the sum of three million four hundred and eighty-two thousand and one hundred and seventy-four dollars and seventy-one cents,