

balance of the aggregate sum which the Company is empowered to raise under this Act of Incorporation, and which is not paid up, and to agree with the lender or lenders to pay both the principal and interest, either in this Province or in Great Britain or elsewhere: And it shall also be lawful for the Company to issue debentures for the money so borrowed, under the signature of the President and counter signature of the Treasurer of the said Company, and by the said debentures or otherwise to pledge the said Railway, or such part or parts thereof as may be constructed with the net income or tolls arising therefrom, as security for the payment of the principal sum or sums of money so borrowed, and the interest thereof.

15 LXXI. And be it enacted, That the offence of forging any debenture or a *coupon* of any debenture issued under the authority of this Act, or of altering or disposing of any such debenture or *coupon*, knowing the same to be forged, or of being accessory before or after the fact to any such offence, shall be deemed felony, and be punished accordingly.

*Forgery of debentures or coupons felony.*

LXX. And be it enacted, That the said Company shall have power to become parties to promissory notes and bills of exchange, and any promissory note made or endorsed, and any bill of exchange drawn, accepted, or endorsed by the President of the Company and countersigned by the Secretary and Treasurer, and under the authority of a majority of a *quorum* of the Directors, is and shall be binding upon the Company; and every promissory note or bill of exchange made, drawn, accepted or endorsed by the President of the said Company and countersigned by the Secretary and Treasurer as such, either before or after the passing of this Act, shall be presumed to have been properly made, drawn, accepted, or endorsed, as the case may be, for the Company, until the contrary be shewn; And in no case shall it be necessary to have the seal of the Company affixed to any such bill of exchange or promissory note, nor shall the President or the Secretary and Treasurer of the Company so making, drawing, accepting, or endorsing any such promissory note or bill of exchange, be thereby subjected individually to any liability whatever; Provided always, that nothing in this clause shall be construed to authorize the said Company to issue any note payable to bearer, or any promissory note intended to be circulated as money, or as the notes of a Bank.

*Company may become parties to promissory notes, &c.*

LXXI. And be it enacted, That if at any time the Mayor, Aldermen, and citizens of the City of Montreal, or the Mayor, Aldermen, and citizens of the City of Kingston, or the Ecclesiastics of the Seminary of Saint Sulpice of Montreal, or any other corporate body civil or ecclesiastic—

*City of Montreal, Seminary, City of Kingston, &c., &c. competent to promote.*