

thereby subjected individually to any liability whatever; Provided always, that nothing in this Section shall be construed to authorize the said Company to issue any Note payable to bearer, or any Promissory Note intended to be circulated as Money, or as the Notes of a Bank.

XXI. And be it enacted, That the said Company shall have the right to purchase, take, hold, and subscribe for, Stock in any other Railway Company, as they may consider conducive to the interests of the said Company, and the Directors of the said Company may authorize one or more person or persons to vote upon such Stock at any Meetings of such other Railway Company.

May subscribe
Stock in other
Railways.

XXII. And be it enacted, That any Shareholder in the said Company, whether a British Subject or alien, or a resident in Canada or elsewhere, shall have equal rights to hold Stock in the said Company, to vote on the same, and be eligible to office in the said Company.

Aliens eligi-
ble to office.

XXIII. And be it enacted, That the Provincial Government may at any time after the commencement of the said Railway, assume the possession and property thereof, and of all the property which the said Company is empowered to hold and shall then have, and of all the rights, and privileges, and advantages vested in the said Company, all of which shall, after such assumption, be vested in Her Majesty, on the Government giving to the Company four months' notice of the intention to assume the same.

Assumption of
Railway by
Government.

XXIV. And be it enacted, That in case of such assumption as aforesaid, the Government shall, within four months after the Company shall render an account in writing of the amount of money expended by the said Company, and all their then ascertained liabilities, up to the time of such assumption, pay to the said Company the whole amount of the money so expended, and of the liabilities so ascertained, together with interest at the rate of six per cent. and ten per cent. additional thereon, after deducting the amount of any dividends before then declared, and the said Government shall also from time to time, pay and discharge all liabilities of the Company not ascertained at the time of such assumption, as the same shall be established against the Company; Provided always, that in case of a difference between the Government and the Company as to the amount to be paid by the Government, such difference shall be referred to two Arbitrators, one to be named by the Government, the other by the Company; and in case of disagreement, such difference shall be referred to an Umpire, to be chosen by such Arbitrators before entering into the consideration of the said difference, and that the award so made by the Arbitrators or the Umpire shall be final; And provided also, that in case of refusal by the Company to appoint an Arbitrator on their behalf, the same shall be appointed by any two Judges of the Superior Court in Lower Canada, on the application of the Government.

Conditions of
such assump-
tion.

Proviso.

XXV. And be it enacted, That it shall be lawful for the said Company to enter into any agreement with any other Railway Company in this Province, for leasing the said Railway or any part thereof, or the use thereof, at any time or times, to such other Company, or for leasing or hiring out to such other Company any Locomotives, Cars, Carriages, Tenders, or other moveable property of the said Company, either alto-

Company may
lease Railway
to other Com-
panies, &c. &c.