

XXVIII. The aggregate amount of discounts and advances made by the said Bank upon commercial paper or securities bearing the name of any Director or Officer of the said Bank, or the name of any copartnership or firm in which any Director of the said Bank shall be a partner, shall not at any one time, exceed *one third* of the total amount of discounts or advances made by the Bank at the same time.

Discounts to directors limited to one third of the whole.

XXIX. The Bank may allow and pay interest not exceeding the legal rate in this Province, upon money deposited in the Bank; and in discounting promissory notes, bills, or other negotiable securities or paper, may receive or retain the discount thereon at the time of discounting or negotiating the same; and when notes, bills, or other negotiable securities or paper, are payable within the Province, at a place different from that at which they are discounted, the Bank may also in addition to the discount make a charge not exceeding one half per centum on the amount of every such note, bill or other negotiable security or paper, to defray the expenses of agency and exchange attending the collection of every such note, bill, or other negotiable security or paper; And the Bank may charge any note or bill held by the Bank or made payable at the Bank, against the deposit account of the maker or acceptor of such note or bill at the maturity thereof, and on the protest of any such note or bill, the Bank may charge the amount of such note or bill with the interest accrued and expenses incurred, to the deposit account at the Bank, of any party thereto; any law, statute or usage to the contrary notwithstanding.

Bank may retain discount, &c

May charge a premium in certain cases.

May charge notes, &c. against the deposit accounts of parties thereto.

XXX. The bonds, obligations and bills obligatory or of credit of the said Bank, under its common seal and signed by the President or Vice-President, and countersigned by a Cashier (or Assistant Cashier) thereof, which shall be made payable to any person or persons, shall be assignable by indorsement thereon under the hand or hands of such person or persons, and of his, her or their assignee or assignees, and so as absolutely to transfer and vest the property thereof in the several assignees successively, and to enable such assignee or assignees to bring and maintain an action or actions thereon in his, her or their own name or names; and signification of any assignment by indorsement shall not be necessary, any law or usage to the contrary notwithstanding; and bills or notes of the said Bank, signed by the President, Vice-President, Cashier or other officer appointed by the Directors of the said Bank to sign the same, promising the payment of money to any person or persons, his or their order or to the bearer, though not under the corporate seal of the said Bank, shall be binding and obligatory upon it, in the like manner and with the like force and effect as they would be upon any private person if issued by him in his private or natural capacity, and shall be assignable in like manner as if they were so issued by a private person in his natural capacity; Provided always that nothing in this Act

Certain bonds &c., of the Bank to be assignable by indorsement.

Bills and notes valid tho' not under seal.

Assignable in certain cases by delivery. **Provide: Di-**