No. 56.]

BILL.

An Act to amend the Acts relating to the Guelph and Dundas Road Company.

WHEREAS the Corporations of the Counties of Wellington and Preamble. Wentworth, by their respective Councils, now are pursuant to the Act of the Parliament of this Province passed at the Session thereof, held during the tenth and eleventh years of Her Majesty's 5 reign, chapter eighty-eight, intituled "An Act to incorporate certain 10, 11 V. e. 88. persons as the Guelph and Dundas Road Company," and of the other Act of the said Parliament passed at the Session thereof held during the thirteenth and fourteenth years of Her Majesty's reign, chapter one hundred and thirty-three, intituled "An Act to amend the Act intituled 13, 14V. c.188. 10 an Act to incorporate certain persons as the Guelph and Dundas Road Company," the holders of the whole of the shares of the capital stock

- of the said Company, and it is desirable to provide for a division of the ownership and control of the said road between them, and otherwise to amend the said Acts; Therefore Her Majesty, &c., enacts as follows:
- I. It shall be lawful for the Corporations of the Counties of Welling- The two Cor-15 ton and Wentworth, by their respective Councils, to agree between porations may themselves for the division of the ownership and control of the Guelph agree as to ownership of and Dundas Road between them, by assigning to each of the said Cor- the Road. porations the portion of the said Road lying within its respective 20 County.

II. If they cannot so agree it shall be lawful for either of them to Or divide the obtain such division in manner following. 89MA.

III. The terms thereof shall be settled by the award of three arbi- Arbitration. trators, one to be appointed by each of the said Corporations, and the 25 third by the other two, or if they cannot agree upon him, then by the

Court of Chancery for Upper Canada, or by any Judge thereof, or of any two of such arbitrators.

IV. Such agreement or award as the case may be shall be binding Agreement or on all parties concerned.

30 V. From and after such division it shall be lawful for either of the Parts of the Corporations of the said Counties to sell and transfer to the Corpora- Road may be ation of any Township in such County the ownership and control of Townships. the portion of the said Road lying within such Township respectively.

VI. From and after such division the powers of the Board of Com- Powers of 35 missioners constituted under the second of the above cited Acts, shall Board of Comcease and determine, except as regards the winding up of unfinished missioners to business, for which purpose they shall continue while necessary.

award to be binding.

Exception.