be established, placed at the disposal of the University for this purpose the sum of \$50,000 to be invested for the endowment of a college and classes for women. Under this endowment the classes have been commenced with the most gratifying prospects of success; the number of students entered being 24, of whom 11 desire to proceed to the Degree examinations. This I consider a large number, when we make allowance for the fact that no special preparation could be made for these classes in the schools of last winter, and that the classes could be advertised only for a few weeks before they were opened.

The arrangements for this session refer only to the work of the first year in Arts, and are in every respect similar to those for male students of that year, except that women are allowed to take German as equivalent to Greek. Three students, however, have entered for Greek, and it is likely that in subsequent years the proportion may be larger. We have been enabled to use for the present the new class-rooms in the Peter Redpath Museum, which are sufficient to accommodate the classes, and will thus avoid any expense for rooms. These arrangements, and the provisional regulations passed by the Faculty of Arts under the resolutions of the Corporation accepting Mr. Smith's benefaction, will suffice for the second year. Our students will then be able to enter for the Intermediate examinations and those for Senior Associate in Arts; and the question will remain how many desire to go on for the Degree examinations, and in what way the work of the third and fourth years will be provided for. These questions will have to engage the attention of the Governors and Corporation, and the manner of their solution must depend on the means which may be placed at disposal of the University for the work to be done. Provided that no additional endowment can be secured, it will be necessary to open some of our present classes in the advanced years to women, and even this will involve some expense in the provision of proper waiting rooms and probably of a lady superintendent of the classes, while it is not impossible that a portion of the students may decline to go on under these conditions. If, on the other hand, an additional endowment should be provided, separate provision can be made for the ordinary work, and at least for most of the honour studies, so that, as in England, a choice may be offered of separate and mixed classes. It is my