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An old established Manufacturing Company doing a large and increasing business, having disposed of the larger portion of its recent issue of Seven Per Cent. Preferred Stock to leading capitalists, wishes to meet with a desirable party who is in a position to take up the whole or a part of the balance (\$25,000). A young man who would be capable of taking a position in the business is desired. References unexceptionable. Enquiries to "Manufacturer," Monetary Times, Toronto.

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A business manager with from five to ten thousand dollars for a manufacturing iron house. Address, stating experience and references, Box 459, Monetary Times.

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## PAPER

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**Toronto Paper Mfg. Co.**

MILLS AT CORNWALL

THE Rat Portage Hardware Co. has increased its capital stock from \$15,000 to \$25,000.

A Montreal despatch says: "Peter Ryan, of Toronto, has purchased all the lumber lands belonging to Alex. Baptiste, in the district of Three Rivers. The price paid was half a million dollars."

L. H. GAUVIN, tailor, Actonvale, Que., has now consented to assign.—L. G. Froment, grocer, Joliette, is soliciting signatures to a composition deed at the rate of 25 cents on the dollar.

THE Golden, B.C., Board of Trade held its annual meeting on Monday, January 15th. The officers for the ensuing year are: J. Gibb, president; C. A. Warrington, vice-president, and Thomas O'Brien, secretary-treasurer.

A WINDING-UP order has been issued in the matter of the Canadian Locomotive & Engine Co., Kingston, Mr. A. F. Riddell, accountant, Montreal, being appointed provisional liquidator, and a meeting of creditors is called for February 10th. The works, which have some large orders on hand, are to be kept going, upon an order from the Court, and some re-organization is probable.

EXPRESSIONS, more of sympathy than of fault-finding, are heard with regard to the suspension of the firm of Cookson, Louison & Co., wholesale dealers in men's furnishings, Montreal, whose affairs have just been put into the hands of J. McD. Hains, accountant. The three partners of the firm are regarded as hardworking young men, but they have been somewhat handicapped by a small capital, and by the sickness for several months of Mr. Cookson, who was the buyer and general manager. The liabilities are comparatively small, being stated at \$28,000.

THE Louiseville Shirt Mfg. Co., of Louiseville, Que., a concern incorporated a few months ago, is to be wound up,

under an order from the Court. The concern was promoted by Mr. J. R. Cote, who made a disastrous failure, a year or so ago, when doing business under the style of the Montreal Novelty Co., and the charter members of the new company were his wife and a few relatives, not known as having any financial strength. Despite Mr. Cote's record, and the fact that some creditors of the Montreal Novelty Co. had taken legal steps to establish his interest in the new concern, he was apparently able to secure quite liberal credits in some quarters.

Just a year ago, P. G. McSweeney began in the dry goods line, at Amherst, N.S., with what were considered good prospects. He had been for many years manager for Dunlop Bros. & Co., and was credited with a good experience and connection, as well as some moderate capital. He, however, is already reported in financial trouble, and a meeting of his creditors was held in Montreal last week, when he made an offer of composition, which was not acceptable to creditors. He owes about \$12,000, with a deficiency shown of \$1,500.

RECENT Montreal failures of minor character are reported, as follows: L. Deschamps & Co., a small shoe concern, have made a voluntary assignment, and show an indebtedness of \$1,351.—A demand of assignment has been made upon A. Morrelle & Co., manufacturers of sauces, jams, etc., who had recently trouble with an English sauce firm over an alleged infringement of trade mark.—An assignment has been made by Armand Leblanc, a suburban hardware dealer, who owes \$1,700.—A. T. Pratt, tailor, has been weak for some time past, and a demand of assignment does not occasion much surprise.—A. Roy & Co., dry goods dealers, have abandoned their estate on demand, and are reported to owe \$7,460. The present firm had to get an extension in the fall.—W. T. Leach, formerly accountant with a leading law firm, opened an art store last spring, which has not proved a success, and he has had to put his affairs into the hands of an assignee.—Napoleon Mercier, who began a retail dry goods shop last April, has already assigned to the Court on demand, and files a schedule of liabilities amounting to \$5,200.—C. Lafond & Co., a firm of building contractors, have consented to assign, and are said to owe about \$15,000.

### FREDERICTON BOARD OF TRADE

At the annual meeting of the Fredericton, N.B., Board of Trade, held Monday, the following officers were elected: Pres., C. Fred. Chestnut; vice-president, J. H. Barry; secretary, J. W. McCready; treasurer, M. Tennant; council, F. B. Edgcombe, J. M. Wiley, J. A. Morrison, J. Palmer, A. H. F. Randolph, J. S. Neill, J. D. McKay, Z. R. Everett, F. B. Coleman, W. Lemont, J. D. Phinney. The Board endorsed the proposition of the Government of New Brunswick to establish a regular all-year line of steamers between St. John and British ports. Officers' reports show the Board to be healthy in spirit and finances.

Gold Medals, Paris, 1878:1889.

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