sioner confirmed the date before mentioned, and the Government have finally adopted that day, and have again notified all parties accordingly. Three of the parties whose claims had some merit have been bought off, and though it may be requisite to take proceedings in one or two instances, yet the question may be considered as about closed. The Agent of Dominion Lands has been ordered to proceed at once to the tract and designate the lands by sections, and confirm the company in possession. There will then be but one homestead within the company's bounds, that of a squatter whose right has never been questioned. Application has been made for adjoining lands sufficient to make up any deficit in the amount of lands taken by this squatter and the town site. The Agent for Dominion Lands has duly reported fulfilment so far by the company of the terms of the Order-in-Council.

## C. P. R. COMPANY.

The relations of the Qu'Appelle Valley Farming Company with the C. P. R. have been of the most amicable nature. Though the enhanced price sec upon the railway sections within the mile belt made it necessary to call up more money than would otherwise have been required, yet now the C. P. R., since the visit of their directors last August, have intimated their willingness to remit one-half the price of these sections on cultivation within two years. This will produce a rebate of not less than \$19,200. There is with this deduction, still due for principal and interest about \$12,000, for payment of which arrangements are now being made.

As the portion of the tract known as the "Bell Farm" has been set apart for entire cultivation, the directors believe it would be judicious to sell the outlying sections to good men who would undertake to carry out the conditions of settlement. Offers have been received lately for certain of these lands at good prices.

## EXPENDITURE AND RECEIPTS.

The gross expenditure for the past year has been \$162,346.66, and since the organization of the company, \$244,619.96.

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