

All expenses on Capital Account for the present buildings have now ceased, and all extraordinary expenses on Current Account, such as providing furniture, apparatus and needed alterations have been met—but there remains the special accommodation already adverted to, required for the large addition of boarders the growing reputation of the School has secured.

The financial success of the School on Current Account, as shown in the accompanying Financial Statement, speaks for itself. With the present increased number of pupils the outlook becomes encouraging in a measure corresponding with that increase. Therefore, the Board of Directors have pleasure and confidence in submitting to the shareholders the proposition to meet the demand for requisite accommodation with that cordial sympathy and coöperation which the growing patronage extended by the public to the School seems to invite.

FRANCIS PARTRIDGE,
Chairman Joint Meeting of Trustees and Directors, Oct. 3rd, 1894.

HENRY YOULE HIND,
Secretary.

