W. L. McKINNON & CO.

MONTREAL FEATURE

# ITEED Receipts

ANUARY 6 1930

num

Trusts

C.L. President. G. WATSON, Asst. General Manager, eets, Toronto.

N, MISSION DEALERS

IMITED

ERS JUNCT. 2934 CK RETURNS ep Salesman: R. KINNEAR, Park. 4014

& SON ERS

er for any point in PHONE JUNCTION 2448

IIPMENT TO IVE CO., LTD. TORONTO

JAS. ROWNTREE SIMPSON ICIENT SERVICE

RKET CONSULT

**TORONTO** 

TOO SMALL. GUARANTEED.

CK TO STRONG NTO, ONT.

Sheep, Calves and Hogs ARMSTRONG, Junet. 5298 orth Branch

OCK TO SONS

ONTO, ONT. ACTION GUARANTEED
U. ZEAGNAN, JR.
Junc. 3355.
ZEAGNAN
unc. 6633.

CK TO HLIN CO.

TORONTO, ONT.

OUR OWN NAME.

IMITED TORONTO, ONT. CIENT SERVICE on, Junet. 648 n, Junet. 5816

### WE VICTORY BONDS BEARS ARE BUSY IN WALL STREET

\$100. \$50. \$98,79 \$49.39 100.29 50.14 103.16 51.58 99.24 49.62 102.36 51.18 Singled Out for Pressure— Factors Are Conflicting.

New York, Jan. 5.—The low ratio of eservations reported by the federal reserve bank, another supreme court desision sustaining war time prohipition, progress of the railroad bill in the sente, and ease of demand loans constituted the main factors of today's irregular stock market.

MONTREAL FEATURE

IS ATLANTIC SUGAR

Price Has a Big Rise, and

Trading Amounts to More

Than 15,000 Shares.

Montreal, Jan. 5.—Trading in listed giocas on the local market today geno. Inter document to 28,626 shares, of which over 15,000 were furnished by atlants bugar common.

The trading in sugar, unlike that on Saturday, when dealings also passed the 15,000 scale mark, was made up of smail blocks. The trading in the afternoon was slightly more active than in the morning. The price opened at 76%, about two points acove Saturday's close, and continued upward to 90, at which price stry sheres sold. From this point offerings proved too much for this Power to alsorb and prices fell rapidly off to 83%, leaving the net gain for the day one of 8% points. No reason was handed cuit to account for the rise.

Interest in so far as activity was conceived was lacking to a great extent in the remainder of the list, particularly in the afternoon, but in point of strength Price Brothers turned to the reactionary trend, although the processory of the poat week. Today's advance sent the point of strength Price Brothers to the remarkable gains of the past week. Today's advance sent the price up to 230 for a board lot and to 335 for a broken lot, making Frice Brothers the highest priced stock on the local market.

The remainder of the list generally was strong, altho substantial declines.

The remainder of the list generally was strong, altho substantial declines.

The remainder of the list generally was strong, altho substantial declines.

The remainder of the list generally was strong, altho substantial declines.

The remainder of the list generally was strong, altho substantial declines.

The remainder of the list generally was strong, altho substantial declines.

**OPENED NEW BRANCH** 

Fine Building is in Heart of Toronto's Financial District.

market.

The remainder of the list generally was strong, altho substantial declines were registered here and there, including a 3½ points decline to 80% for Asbestos common and 3 points to 111½ for Dominion Bridge. BRAZILIAN EARNINGS

The new branch office of the Huron & Erie Mortgage Corporation is now open for business. The offices of the company are situate in the heart of Toronto's financial district at 14 and 16 East King street. The building is pretentious, and in keeping with the standing of this old and well-known mortgage company. but the ground floor, which will be used exclusively by the company is but he ground floor. November shows a good increase in net as well as in gross revenue over the corresponding month of 1918. The figures follow:

1919 Increase:
November, 1919 Milreis, M

the country.

California led in gold production with 840,758 ounces, Colorado was next with 437,131.

New York, Jan. 5. — Sinclair Oil company has raised the price of Kansas, Oklahoma, Northern Texas and Burkburnett crude oil 25c, making it Burkburnett crude oil 25c, making it \$3 a barrel. This is the highest price this character of oil has ever brought.

FOREIGN EXCHANGE RATES.

New York, Jan. 5.—Francs: Demand, \$30.76; cables, 10.74. Marks: Demand, \$40.76; cables, 10.74. Marks: Demand, \$40.76;

Loan, Trust, Etc.-

Real Estate 100
Toronto Gen. Trusts. 211
Toronto Mortgage ...
Bonds—

 Bonds—
 94

 Canada Bread
 79%

 Canada S. S. Lines
 79%

 Can. Locomotive
 95

 Dominion Canners
 90

 Electric Development
 92

 Panymans
 89

Penmans 92
Penmans 839
Porto Rico Rys. 82½
Province of Ontario
Quebec L. H. & P. 67
Rio Janeiro, 1st
Sterling Coal
Sao Paulo 820
Steel Co. of Canada 98
War Loan, 1925 96

 Steel Co. of Canada
 98

 War Loan, 1925
 96

 War Loan, 1931
 96

 War Loan, 1937
 99½

 Victory Loan, 1922
 99¼

 Victory Loan, 1925
 99¼

 Victory Loan, 1927
 101

 Victory Loan, 1933
 102

 Victory Loan, 1937
 103½

Op. High. Low. Cl.
Atl. Sugar 77 84½ 77 84
do. pref. 120 120 119 119
Bank Com. 196
Bank Ham 192½ 192½ 192 192
Bk. Toronto 195
Barcelona 73% 73% 71% 73%
Brazilian 50% 51 50½ 50½
B, C. Fish. 65
Can. Bread 29½
C. Gen. Ell. 104 104 103½ 103%
do. rights. 15 20 15 15
do. pref. 95
Cement 71% 71% 71 714

do. rights... 15 20 15 15 do. pref. 95 do. p

TORONTO SALES.

New York, Jan. 5.—Francs: Demand, 10.76; cables, 10.74. Marks: Demand, 2.00; cables, 2.02.
Sterling became heavy later, the following quotations being recorded: Sixtyday bills, 3.74; commercial sixtyday bills on banks, 3.74; commercial sixtyday bills, 3.73½; demand, 3.78; cablos, 3.79. DRILL THREE WELLS AT SAME TIME ON PEACE

The purchase of three standard drilling rigs, and the engaging of A. M. Slack as field superintendent, presages an early start of active drilling operations by the Page Pivan Petroleum Sudbury, Jan. 5.—It is reported that the production of ore by the Creighton mine of the International Nickel Company was increased one-half during the last month. The demand for nickel has shown an improvement in the last months due to the sale of the huge stocks of the metal held by allied nations for munition purposes.

an early start of active drilling operations by the Peace River Petrpleums, Ltd. The rigs are to be on the ground in two months, and Mr. Slack will leave for the field in a few days to erect buildings on the well sites, and warehouses and machine shops on the 21 lots purchased by the company in Peace River town.

Three wells will be drilled at the

PRICE OF LEAD UP.

New York, Jan 5.—The American Smelting & Refining Co. today advanced the price of lead from 775c to 8c a pound.

Peace River town.

Three wells will be drilled at the same time, on sites chosen by technical experts, and the development by this company will be one of the most aggressive ever carried on in a Canadian oil field. W. C. Goffat, the fiscal agent, reports the company to be in splendid shape to carry out its ambitious program.

# Cobalt Rejuvenated

ENLARGE NICKEL OUTPUT

EXTRAORDINARY RISE IN PRICE OF SILVER INDEFINITELY LENGTHENS LIFE OF THIS WONDER SILVER CAMP

Cobalt has produced over 300,000,000 ounces of silver and is still going strong!

Cobalt companies have paid shareholders over \$75,000,000 in dividends—and will pay more

Cobalt stocks are advancing—making profits for

Is that "somebody" you? Or are you letting the "other fellow" reap the reward?

BUY THE "SILVERS"

Orders executed for cash or on a conservative margin.

Isbell, Plant & Co.

Standard Bank Building

## THE DOMINION BANK

NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 28th January, 1920, at twelve o'clock noon.

By order of the Board.

C. A. BOGERT, Toronto, 21st November, 1919. General Manager.

#### Record of Yesterday's Markets

TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE. | Bid. | Gold | Ask | 84½ | Atlas | 36¼ | 120 | A.ex | 36¼ | 50 | B. lawin | 16 | 50 | B. lawin | 10 | Dome Lake | 18 | 108 | Dome Lake | 15.00 | Gold Ref | 50½ | Hollinger Consol | 7.10 | 86 | Kiraland Lake | 60 | Consol | 60 | Cons C. Car & F. Co. 67%
Canada Cement com 711%
do prenerred 711%
Can. Fus. & Fgs. pref. 108%
Can. Fus. & Fgs. pref. 108%
Can. S. S. Lines com. 78½
do. preferred 84
Can. Gen. Electric 104
Can. Loco. common 99
do. preferred 95
Canadian Sait 135
City Dairy common 63
do. preferred 63
Coniagas 320
Cons. Smelters 29
Consumers Gas 145
Crown Reserve 46
Crow's Nest 60
Dome 14.50 Acanac 61/4
Balley 41/4
Beaver 581/4
Chambers-Ferland 151/4 Provincial Paper com. 85
do. preferred
Quebec L. H. & P. 29
Riordon common 190
Rogers common 72
do. preferred 98
Gaseyer-Massey 20
do. preferred 98
Sawyer-Massey 20
do. preferred 98
Sawyer-Massey 20
do. preferred 98
Sawyer-Massey 20
do. preferred 98
Shredded Wheat com. 89
do. preferred 89
Spanish River com. 89
do. preferred 100
Tooke Bros. com. 46
Frethewey 41
Tucketts common 58½
Twin City com. 35½
Western Canada Flour. 35½
Western Canada Flour.

Loan, Trust, Etc.—
Canada Landed
Canada Permanent 171
Colonial Investment 77
Hamilton Provident
Huron & Erie
do. 20 p.c. paid.
Landed Banking
London & Canadian
National Trust
Ontario Loan
do. 20 p.c. paid.
Real Estate 100
Toronto Gen. Trusts 211

92
153
25
162
Ames 182
100
Atl. Sug: 76¾ 90 76 83½
26
Atl. Sug: 76¾ 90 76 83½
30
Br z lian 51 51 50¾ 50¾
13 Brompton 88½ 89 87½ 87½
10 do. pref. 119½
11 do. pref. 98½
12 Can. Cem 71
13 do. pref. 198
14 Can. Car. 65 68 65 67
16 do. pref. 108
25 Can. Steam 78
26 pref. 84 34 83¾ 83¾
27
28
25 Can. Steam 78
3 do. pref. 84 34 83¾ 83¾
40 Defroit 112½ 113½ 112 112
53 Dom. Can. 58½ 80 58½ 59½
50
10 Left 850 199 200
10 Left 850 199 200
10 Left 850 199 200 15 Foreings 1994 200 199 200
10 Leall 85
10 Nat. Brew 197 197 1954 1954
200 Ouehec 284 284 28 28
3 Riordon 1864 87 87 87
13 d pref. 129 129 1284 1284
200 0 Steel of Can. 88 88 87% 88
10 Toronto Rails 44
25 Tucketts 57

**NINE-POINT UPTURN** 

and Dominion Foundries-Brazilian is Easier.

of the listed stocks with transaction of 492 shares, was under some preof 492 shares, was under some pressure, selling off half a point to 50½ with the closing bid down to 50. The company's November statement, given out after the close of the market shows a material gain in both gross and net revenue. Other utility stocks were inclined to firmness, Twin City at 35 and Toronto Railway at 44, each showing an advance of 2 points, while Barcelona moved up 5 to 73, and Mackay a point to 75½. The steels moved within a narrow range, Steel of Canada closing at 88 and Dominion iron at 75 without net change. Cement

Pressed Metals sold on the curb yesterday at \$350, with \$330 as the closing bid and \$335 asked.

NEW YORK STOCKS, Total sales, 191,410.

STANDARD SALES.

Gold— Op. High. Low. Cl. Sales.
Atlas 36 7,309
Dome Lake 17 1,000
Dome M. 14.25 1,000
Cold Reef. 5½ 5½ 5½ 5½ 5½ 20,500
Holly Con. 7,05 446
Keora 18½ 3,059
Kirk. Lake. 57½ 59½ 57½ 59 4.837
McIntyre 216 215 1,303
Mewray M. 15 1,000
P. Crown 28½ 28½ 42½ 4,100
P. Crown 3½ 28½ 28½ 4,100
P. Crown 3½ 28½ 28½ 4,100
Preston 3½ 2000
Schumacher 24 500
Teole-Highes 17½ 18 1017½ 18 1,000
Wagapita 24 500
Wagapita 350 4 12 2,000
Wagapita 350 250 11 2,000
Silver— 12 2,000
Silver— 10 1,1316 2,000
Silver— 12 2,000
Silver— 12 1,200
Adanae 36 1,200 | Schumwcher: 124 | 18 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000

A MEETING OF THE BOND-

The Toronto Fur Iture Company, Limited will be held at the office of the President Union Bank Building, Toronto on Monday, February 2nd, at 12 o'clock DOUGLAS K. RIDOUT,

leavy Trading in N. A. Pulp

Atlantic Sugar's advance of about 9 points stood out as the feature of yesterday's active and well distributed trading on the Toronto exchange. Thirty-seven issues in the listed section, exclusive of mining stocks, were dealt in, but in only a small group did transactions. transactions run into hundreds of shares. The war loans were in improved demand, particularly the Victory issues of 1923 and 1933, and the turnover in unlisted stocks was fairly large, with N. A. Pulp and Dominion Foundries as the chief contributors.

Atlantic Sugar had a firm opening at 77, and the high of the morning was 79½. In the afternoon there was an abrupt jump from this figure to 84½, the price easing at the close to 84 leaving the net gain 8% points. The movement in Sugar, in which transacmovement in Sugar, in which transactions locally were 565 shares, reflected the sharp spurt on heavy trading in Montreal. Brazilian, next most active

ron at 75 without net change. Cement declined % to 71%.

The great bulk of trading in the war loans was in the Victory issues of 1923 and 1933, they holding firm at 99 and 102 respectively.

and 1933, they holding firm at 55 and 102, respectively.

In the unlisted stocks N. A. Pulp started strong at 6%, the high point of the movement, but closed at 6 11-16 without net change. Dominion Foundries at 88% showed a net gain of 2½

The day's transactions: Listed stocks, 5,070, including 2,600 mining; rights, 153, unlisted stocks, 5,235, including 2,300 mining.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

STANLEY & SMITH BROKERS 15 King St. W., Toronto, Beg to announce removal to new office, 106 BAY ST., Adelaide 6712-3.

#### The West Indies and Mexico

Trade between Canada and the countries to the south of us is rapidly increasing.

With branches in the United States and Mexico and a close working arrangement with our Correspondents, who have branches throughout the West Indies, this Bank is able to place at the disposal of its customers a very complete service.

#### THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000

The Imperial Trusts Company OF CANADA. ESTABLISHED 1887

15 RICHMOND ST. WEST

(Opposite Simpson's)

Authorized to act as Executor, Trustee, Administrator or Guardian, RECEIVES DEPOSITS, SUBJECT TO CHEQUE, and allows interest at 4% Per Annum on Minimum Monthly Balances

Acts as Transfer Agents, Registrar and Trustee under Mortgages. Receives securities for safekeeping and collection of income. Foreign Drafts and Exchange. MORTGAGES, BONDS AND SECURITIES PURCHASED FOR CASH.

#### MINING STATISTICS SOON READY-OUR 13th ANNUAL

TABULAR SUMMARY

STREET HERON & CO.,

### BIG DYKE GOLD MINES LIMITED

The aggressive campaign of development now being to light ore bodies that make BIG DYKE Porcupine's most promising prospect.

Write us for particulars.

J. P. CANNON & CO.

Members Standard Stock Exchange 56 King Street West Toronto, Ont.

Adelaide 3342-3343.

Oil, Curb, Industrial and Mining Stocks Bought for Cash or Carried on Conservative Margin

CHARLES A. STONEHAM & CO.

STOCK BROKERS 23 MELINDA STREET, TORONTO, ONTARIO

Write for the Latest
PORCUPINE MAP TANNER, GATES & CO. Tel. Adel. 1866,

**NIPISSING** 

The Peer of all the

Next dividend of 50c a share pay able January 20th, 1920, to record December 31st, 1919.

To this add a cash surplus of \$4.463,097, and some idea of Nipla-sing's wonderful strength is obtained The attractiven ss of Nipissing as a high-grade silver investment is fully discuss d in a sp cial report on this company, which I have just pr pared. A copy will be sent FREE, if you write for it TO-DAY.

HAMILTON B. WILLS Member Standard Stock Exchange Wills' Bldg. - 90 Bay St.

TORONTO

P. LANGLEY & CO. CHARTERED ACCOUNTANTS, TRUSTEES, ETC.
McKinnon Building, Toronto. E. R. C. CLARKSON & SONS

COBALT AND PORCUPINE

FLEMING & MARVIN

P. CANNON & CO.

STOCK BROKERS, Members Standard Stock Exc

58 KING STREET W. TORONTO

LOUIS J. WEST & CO.

MINING SECURITIES

TRUSTEES, RECEIVERS ESTABLISHED 1864 Clarkson, Gordon & Dilworth

CHARTERED ACCOUNTANTS