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Receipts
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and set aside as

Sum of \$500 and up-
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L. President.
W. H. WATSON,
Asst. General Manager,
ets, Toronto.

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MISSION DEALERS
T. Personal attention
W. H. WATSON,
Junc. 7018
uch, West Toronto.

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P. Kennedy, College 111
Wilson, Parkdale 3545
Mayben, Junction 4694
Bank

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ERS OFFICE
JUNC. 7018
CK RETURNS
R. KINNEAR, Park 4014

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PHONE JUNCTION 3445.

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TORONTO

JAS. ROWNTREE
Junc. 7469,
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Junc. 618
n, Junc. 8818

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Coupon Bearers Bonds purchased for cash
Toronto delivery and payment point fol-
lowing net prices until 5 p.m. today:
1917... \$1000.00 \$900.00 \$100.00 \$50.00
1918... 1000.00 900.00 100.00 50.00
1919... 1000.00 900.00 100.00 50.00
1920... 1000.00 900.00 100.00 50.00
W. L. McKINNON & CO.
Dealers in
Municipal and Government Bonds
Telephone
McKinnon Bldg.,
Adel. 3870
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MONTREAL FEATURE

IS ATLANTIC SUGAR

Price Has a Big Rise, and
Trading Amounts to More
Than 15,000 Shares.

Montreal, Jan. 5.—Trading in listed
stocks on the local market today
amounted to 28,628 shares, of which over
15,000 were furnished by Atlantic Sugar
common.

The trading in sugar, unlike that on
Saturday, when dealings also passed the
15,000 share mark, was made up of small
blocks. The trading in the afternoon
was slightly more active than in the
morning. The price opened at 78 1/2, and
two points above Saturday's close, and
continued upward to 90, at which price
the day's trading closed.

Several of the independent stock-
holders proved too much for the power
to absorb and prices fell rapidly off to
85 1/2, leaving the market at the day's
close of 85 1/2 points. No reason was hand-
ed out to account for the rise.

Interest in so far as a foreign issue,
concerned was lacking to a great extent
in the remainder of the list, particularly
in the afternoon, but in point of
strength prices were maintained at the
spectacular, adding a further 35 points
to the remarkable gains of the past
week. Today's advance sent the price
up to 130 for a board lot and to 335
for a broken lot, making Price Brothers
the highest priced stock on the local
market.

The remainder of the list generally
was strong, although substantial declines
were registered here and there, includ-
ing a 5 1/2 points decline to 80 1/2 for
the highest priced stock on the local
market.

1919 Increase.
Total gross... \$1,315,000
Expenses... 4,857,000 999,000
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BEARS ARE BUSY

IN WALL STREET

Steels, Oils and Motors
Singed Out for Pressure—
Factors Are Conflicting.

New York, Jan. 5.—The low ratio of
reservations reported by the federal re-
serve bank, another supreme court de-
cision sustaining wage time prohibition,
progress of the railroad bill in the sen-
ate, and edge of demand loans consti-
tuted the main factors of today's irregu-
lar stock market.

The industrial situation presented fur-
ther bright aspects in the additional
advance of refined copper and kindred
metals, yet another upward revision of
prices for crude and refined oils and
prospects of large equipment contracts.
High prices of the supreme court to ac-
tually suspend the wage time prohibi-
tion on the Macomber case, and con-
tributed to a general feeling of con-
fidence in the market.

Several of the independent stock-
holders proved too much for the power
to absorb and prices fell rapidly off to
85 1/2, leaving the market at the day's
close of 85 1/2 points. No reason was hand-
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in the remainder of the list, particularly
in the afternoon, but in point of
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