A Modest commencement

You recognize the importance of saving, and you "intend to" begin. But you are waiting till you can open an account with a "respectable" amount. Meantime the smaller sum; you might be saving are slipping away and your financial position is probably no better than it was years ago. Don't waste time as well as money. BEGIN NOW. We receive sums of \$1 and upward and allow INTEREST AT \$3\(\text{PER CENT.}\) We have some handsome accounts which were begun in this way. If you do not reside in Toronto, deposit by mall. It is just as convenient. Send for Booklet.

Canada Permanent Mortgage Corporation Toronto Street, Toronto.

Price of Silver.

Head & Company to R. R. Bongard:
The reactionary tendencies which have been exhibited in the stock market since the closing days of last week continued to day, and values slowly progressed toward a lower level. The news of the day furnished nothing of a novel character to affect prices, either favogably or unfavorably, and the sagging tendency was almost entirely the result of professional pressure due to the fear of further complications in the foreign political situation, and the suspension of aggressive bullish manipulation.

Officials of the Eric Company say that, while no call for a meeting has been is sued by the president, as soon as the results of the year's operations are definitely

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Officials of the Eric Company say that, while no call for a meeting has been issued by the president, as soon as the results of the year's operations are definitely known, it will be an easy matter to call a meeting and probably get a quorum. The company has suffered heavy losses in earnings this year in comparison with last year, but it is understood that a majority of the directors are in favor of declaring full semi-annual rate if crop prospects and general business conditions continue as favorable as at present. In a word, it is understood the directors intend to wait a little while before on this question.

Railroad Earnings.

Missouri Pacific earnings third week July, decrease, \$61,000. From January 1st, \$400. Com.

Railroad Earnings third week July, decrease, \$179,000. From January 1st, decrease, \$179,000. From

Detroit United, third week, decrease, \$20,017.

S. R. same time, increase, \$20,038.
L. & N. same time, decrease, \$34,015.
D. R. G. second week July, decrease, \$2120.
L. & G. W. third week July, decrease, \$2150.
C. G. W. third week July, decrease, \$25,234.
Toronto Railway, week ending July 23rd, increase, \$6462.04.

U.S. Steel Quarterly Report.
New York, July, 26.—The directors of the regular meeting to-day, declared a regular quarterly dividend of one and three-quarters per cent, on the preferred stock.

June 30 were \$19,490,725.

| Denver & Rio Grande | 22 ½ do | do | pref | 74 ½ Chicago Great Western | 15 | C. P. R. | 127 ¾ St. Paul | 152 | Evic. | 26 ½ do | 15t | pref | 64 ½ do | 2nd | pref | 30 ½ | Lo | isville & Nashville | 120 ½ | Hilniois Central | 140 ½ | Kansas & Texas | 18 ¾ New York Central | 122 | Norfolk & Western | 63 % do | pref | 91 | Penesylvania | 32 ½ | Gouthern Pacific | 32 ½ | Southern Pacific | 32 ½ | Southern Railway | 25 % | do | pref | 91 ½ | United States Steel | 13 | do | pref | 91 ½ | United States Steel | 13 | do | pref | 99 % | Wabash | 18 | do | pref | 37 ½ | Price of | 011 | Price | 011 | Pri

IMPERIAL BANKO CANADA HEAD OFFICE, TORONTO.

SAVINGS DEPARTMENT. Deposits received and interest at current rate redited twice a year. BRANCHES IN TORONTO.

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Liverpool Quotations Easier, But American Markets Are Firm-Foreign Crop Conditions.

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coffee and cigaret have abolished the custom of sitting long over the table when the meal is ended.

The restaurant dinner, too, is so often the prelude to the theatre that it is frequently hurried over, leaving no time to linger over a glass of wine, however good.

Again, there was never a time at which "cures" or "diets" were so generally affected as at the present, and

A seal of the seal

Desirable Home for Sale MEMBERS TORONTO STOCK EXCHANGE Semi-detached, solid brick dwelling containing eight rooms and laundry, in first-class repair. For full particulars apply to A. M. CAMPBELL 18 King St. West, - Toronto.

Is Your INVESTMENT Insured?

Liverpool Grain and Produce.
Liverpool. July 26.—Closing—Wheat—
Spot nominal. Futures steady: July nominal. Sept. 68 81/4d. Doc. 68 81/4d.
Corn—Spot quiet; American mixed. new, 48 41/4d. American mixed, old, 48 51/4d. Futures barely steady; July nominal, Sept. 48 3d.

Pacon—Short all steady 46 1 long 46. 48 3d.

Pacon—Short rib strong, 46s; long clear middles, light, strong, 46s 6d; short clear backs strong, 43s; clear bellies strong, 45s 6d; shoulders, squere, strong, 41s.

Receipts of wheat during the past three days, 318,000 centals, including 15,000 American.

12 RICHMOND STREET EAST, Telephone Main 2351, Dealers in Debentures, stocks on London, Eng., New York, Montreal and Toronto Ex-changes bought and sold on commission.

B. OSLER, R. A. SMITH, H. C. HAMMOND. F. G. OSLER. Douglas, Lacey & Co's TRUST FUND AND OTHER

PARKER & CO., 61 Victoria Street, Toronto. 24c; do., firsts, 19c to 19½c; western, extra fine, 20c to 20½c; average best, 18½c to 19c; southerns, 15½c to 17½c.

Frank J. Walsh, secretary of the Associated Charities, has obtained options on nine and one-half acres of Receipts of American corn during the land, on the west side of Broadview-avenue south of Danforth-avenue, for ull.

Steamer Struck Rock. New York Dairy Market.

New York, July 26.—Butter—Unchanged; receipts, 26,360.

Cheese—Quiet, unchanged; receipts, 17, 655.

Eggs—Weak; receipts, 13,514; state Pennsylvania and nearby, fancy, selected, white, were taken off by a tug.

BUY STOCKS ON ANY REACTION.

Everything points to a genuine bull market. Take advantage of any fair eaction to get on board. We believe there is big money in Rock Island, Baltimore, Wabashes, N.Y.C. and Metropolitan. We buy or sell N.Y. Stocks in lots of 10 shares and upwards on five point margin. Commission only one-eighth

MCMILLAN & MAGUIRE, S.-E. Cor. King and Yongo Sts.