

A Modest Commencement

You recognize the importance of saving, and you intend to begin. But you are waiting till you can open an account with a "respectable" amount. Meanwhile the smaller sums you might be saving are slipping away and your financial position is probably no better than it was years ago. Don't waste time as well as money. Begin now. We receive sums of \$1 and upward and allow interest at 4 1/2% per annum. We have some handsome accounts which were begun in this way. If you do not reside in Toronto, deposit by mail. It is just as convenient. Send for Booklet.

Canada Permanent Mortgage Corporation
Toronto Street, Toronto.

STOCKS MOVE DOWNWARD

WALL ST. CLOSES HEAVILY

Recent buoyancy at New York entirely missing—Locals Heavy, N.S. Steel Depressed.

SECURITY CONVENIENCE! PRIVACY!

These three requisites are afforded to those who rent boxes at \$3.00 per year and upwards in our

SAFETY DEPOSIT VAULTS

NATIONAL TRUST COMPANY, LIMITED,
22 King Street East, Toronto

The resignation of Charles M. Schwab as a director was accepted, and Thomas A. Morrison of Pittsburgh was selected to take Mr. Schwab's place on the board.

The earnings for the quarter ending June 30, 1904, of the N. T. Co., as compared with the same quarter last year, and an increase of \$1,151,583 as compared with the quarter ended March 31, 1904.

On Wall Street.

Marshall, Spader & Company wired J. G. Beary, King Edward Hotel, at the close of the market today.

The influences working for a reaction in the market which appeared last week gradually accumulated in great force during the day.

The main reason for the reaction was the resignation of Charles M. Schwab as a director was accepted, and Thomas A. Morrison of Pittsburgh was selected to take Mr. Schwab's place on the board.

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IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.

Capital Paid Up.....\$3,000,000
Reserve.....2,850,000

Branches in Provinces of Ontario, Quebec, Manitoba, British Columbia and Northwest Territories.

Deposits received and interest at current rate of discount.

BRANCHES IN TORONTO.
Corner Wellington St. East and Leader Lane.
Corner Yonge and Queen Streets.
Corner Yonge and Bloor Streets.
Corner King and York Streets.

General Manager
D. R. WILKIE.

which reflected downward tendencies of foreign spot markets, as well as the earlier loss at home. Trading during most of the day was indicative of wide activity, and no special increase occurred of activity.

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WHEAT PRICES HIGHER

FUTURES CLOSE STRONG

Liverpool Quotations Easier, But American Markets Are Firm—Foreign Crop Conditions.

World Office,
Tuesday Evening, July 26.
Liverpool wheat futures closed today 3d to 4d higher than yesterday, and corn futures 1/2d to 3/4d higher.

At Chicago September wheat closed 1/2c higher than yesterday, September corn 1/4c higher.

At St. Louis September wheat closed 1/2c higher than yesterday, September corn 1/4c higher.

At Minneapolis September wheat closed 1/2c higher than yesterday, September corn 1/4c higher.

At Duluth September wheat closed 1/2c higher than yesterday, September corn 1/4c higher.

At St. Paul September wheat closed 1/2c higher than yesterday, September corn 1/4c higher.

At Des Moines September wheat closed 1/2c higher than yesterday, September corn 1/4c higher.

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Desirable Home for Sale

Semi-detached, solid brick dwelling containing eight rooms and laundry, in first class repair. For full particulars apply to

A. M. CAMPBELL
12 RICHMOND STREET EAST,
Telephone Main 2281.

Is Your INVESTMENT Insured?

Douglas, Lacey & Co's
PLAN INSURES THE INVESTMENT

BUTCHART & WATSON
Phone Main 1442 Toronto, Can.

CUSTOM HOUSE BROKERS,
ROBINSON & HEATH,
CUSTOM HOUSE BROKERS,
14 Melinda Street, Toronto.

Dates—Oats are quoted at 32c, high freight, and 33c for No. 1.

Corn—American, 57c for No. 3 yellow on track at Toronto.

Wheat—Peas, 60c to 61c, high freight, for milling.

Barley—Quoted at about 58c.

Barley—Buckwheat, 45c, eastern freight.

Barley—City mills and bran at 45c and shorts at 40c per ton, f.o.b. at Toronto.

Barley—No. 2 at 42c; No. 3 at 40c.

Oats—At 44c in bulk and 44 1/2c in barrels, cars lots, on track, at Toronto. Local lots, 25c higher.

Toronto Sugar Market.

St. Louis—Sugars are quoted as follows: Granulated, 44c, 45c, 46c, 47c, 48c, 49c, 50c, 51c, 52c, 53c, 54c, 55c, 56c, 57c, 58c, 59c, 60c, 61c, 62c, 63c, 64c, 65c, 66c, 67c, 68c, 69c, 70c, 71c, 72c, 73c, 74c, 75c, 76c, 77c, 78c, 79c, 80c, 81c, 82c, 83c, 84c, 85c, 86c, 87c, 88c, 89c, 90c, 91c, 92c, 93c, 94c, 95c, 96c, 97c, 98c, 99c, 100c.

Chicago Market.

J. G. Beary (Marshall, Spader & Co.) King Edward Hotel, reports the following quotations on the Chicago Board of Trade today:

Open. High. Low. Close.

Wheat..... 94 1/2 95 1/2 94 1/2 95 1/2

Sept..... 94 1/2 95 1/2 94 1/2 95 1/2

Oct..... 94 1/2 95 1/2 94 1/2 95 1/2

Nov..... 94 1/2 95 1/2 94 1/2 95 1/2

Dec..... 94 1/2 95 1/2 94 1/2 95 1/2

Jan..... 94 1/2 95 1/