WHOLESALE MERCHANTS.

To the Trade.

APRIL 15th.

ONE DAY

our shipments include attraction for the "Fair Sex," another day for "Lords of Creation." To-day the

ATTRACTION

is in Men's Braces—a shipment of over 500 dozen in overmakes of an American manufacturer;

WONDERFUL

value, and in a variety of styles and grades. Every one who possibly can should see our Men's furnishings.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.

Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

To-day's Lists.

Judge's Chambers will be held at 11 a.m.

Non-jury Sittings at 10 a.m.: Morrow v. Lancashire Fire Ins. Co. (to be concluded), Hunter v. Hunter, Haven v. Hughes, Marshall v. Taylor, Sons of Scotland v. Faulkner, Clark v. Bellamy.

Divisional Court at 10 a.m.: Kennedy v. Beal, Rice v. Rice, Wright v. Calvert, Henry v. Joy, Re Solicitors, Lazier v. Henderson.

FINANCIAL BROKERS.

OSLER & HAMMOND

E. B. OSLER, H. C. HAMMOND, R. A. SMITH, STOCK BROKERS and Financial Agents. Members Toronto Stock Exchange. Dealers in Government, Municipal, Railway, Car Trust, and Miscellaneous Debentures, Stocks on London, (Eng.), New York, Montreal and Toronto Exchanges bought and sold on commission.

F. H. GOOCH,

Fire Insurance Underwriter and Adjuster. Special Attention to Brokerage. Phones: Office, 423—Residence 4243.

Insurance against fire written at lowest tariff rates in all parts of Ontario, with reliable companies. Bicycles insured against being stolen.

28 Wellington-st. East, Toronto.

STOCKS, BONDS, ETC.

on Toronto, Montreal and New York Stock Exchanges, and GRAIN AND PROVISIONS on Chicago B. of T., dealt in for cash or on margin.

WYATT & CO, Members Toronto Stock Exchange, Canada Life Bldg., Toronto.

Money to Loan on Stocks, Bonds, Life Insurance Policies or Real Estate.

R. D. FISHER & CO.,

BROKERS,

10 Janes Building, Corner King and Yonge Streets, and 167 Niagara Street,

STOCKS, BONDS, GRAIN, PROVISIONS.

Correspondents of

United States Stock and Grain Co.

THROUGH

H. W. TARR & CO.

MONTREAL. 1356

STOCKS, GRAIN, PROVISIONS

DIRECT WIRES

to all exchanges. Write for daily market letter.

J. A. GORMALY & CO.

56 and 58 VICTORIA ST.

Phone 115. Freehold Loan Bldg.

FRED W. ROBARTS,

MANNING ARCADE,

Representing Quebec Fire Assurance Co., Manufacturers' Accident and Guarantee Co.; Real Estate Broker; Accounts and Rents Collected.

Telephone 2248.

A. E. WEBB

Member Toronto Stock Exchange)

8 KING STREET EAST

Stocks, Bonds and Debentures Bought and Sold. Money to Loan. 135

HENRY A. KING & CO.

Brokers.

STOCKS, GRAIN, PROVISIONS.

Private Wires. Telephone 2031.

12 King St. East, Toronto.

JOHN STARK & CO.,

Members Toronto Stock Exchange

26 Toronto Street,

MONEY INVESTED CAREFULLY in Stocks, Debentures, Mortgages. Coupons, Interest, Rents collected.

A. E. AMES & CO

(Members Toronto Stock Exchange)

Buy and sell stocks on the Toronto, Montreal, New York and London Exchanges, on commission. 135

10 KING STREET WEST, TORONTO.

A. P. BURRITT & CO.

Members Toronto Stock Exchange.

STOCKS, BONDS, GRAIN AND PROVISIONS

Listed on New York, Montreal and Toronto Stock Exchanges and Chicago Board of Trade, bought for cash or carried on margin.

Money to Lend on Stocks and Bonds.

12 Jordan-street, Toronto.

H. O'Hara & Co.

Members Toronto Stock Exchange, 24 Toronto-street, Toronto.

Debentures bought and sold.

Stocks in Toronto, Montreal, New York and London bought for cash or on margin.

Mining stocks dealt in.

Telephone 915. tf

R. H. TEMPLE,

Member Toronto Stock Exchange, 12 MELINDA STREET.

Stock Broker and Financial Agent

Established 1871. STOCKS BOUGHT AND SOLD FOR CASH OR MARGIN. Telephone 1639. Money to loan.

C. C. BAINES

(Member Toronto Stock Exchange.)

Mining stocks bought and sold on commission. 20 Toronto-street.

WHEAT MARKET UNCERTAIN

A Marked Advance in Liverpool Yesterday

Was Followed by an Improvement at Chicago—Realizing by Longs Soon Brought About a Decline, However, and July Closed Weak—May Sold Up 3 1-2 Cents—Gossip.

Thursday Evening, April 14.

Wheat cables were exceedingly strong to-day and Chicago advanced in sympathy during the early portion of the session, July selling up to 89⅝c. The reports of large sales of cash wheat to Liverpool at an advance of from 1c to 1½c strengthened the feeling and the advance was maintained pretty well throughout the morning. Heavy offerings in the neighborhood of 89c caused a decline and the market closed with July wheat at yesterday's final figure, and with the remote options a little below it. May wheat closed with a clear gain for the day of 3½c. Liverpool wheat closed at from 1¾d to 3d over yesterday and Paris was up 20c to 25c, while Antwerp was off 25c. Broomhall cables make the strength abroad due to war apprehensions. Despite an advance of about 2d in corn at Liverpool the coarser grains showed weakness in Chicago.

Minneapolis reports the sale of 80,000 barrels of flour for export.

New York reports 75 loads of wheat taken for export.

Wheat and oats were higher in Toronto to-day.

Live stock receipts at Toronto to-day were: cattle 606, sheep and lambs 100, hogs 1500.

Total clearances to-day were: Wheat 652,000 bushels; corn 615,144 bushels.

Pacaud is credited with selling a million bushels of corn to-day.

Receipts of wheat at Minneapolis and St. Paul to-day were 155 cars, as against 271 the corresponding day last year.

Leiter bought over half a million bushels of July wheat to-day.

A report says 47,000 bushels of No. 1 Northern wheat were sold at New York to-day at $1.13 to $1.13⅜, c.i.f. steamer, the best price of the year.

The Cincinnati Price Current says: Unseasonable weather is retarding vegetation, but the wheat crop is doing well. The annual statement shows western stocks of meats on March 1 to have been 76,000,000 pounds greater than a year ago, while lard stocks were 114,000 tierces less. The week's packing was 370,000 hogs, against 230,000 for the corresponding week of 1897.

July wheat puts at Chicago 86¾c, calls 91¾c.

May corn puts at Chicago 31⅝c, calls 31¾c.

Puts on July wheat in Chicago, good for all next week, are quoted at 83c and calls at 95c.

Lard is 3d lower in Liverpool.

Live stock receipts at Chicago to-day: Cattle 7000, sheep 13,000, hogs 25,000.

Exports at New York to-day: Flour 250 barrels and 21,833 sacks; wheat 212,949 bushels.

It is stated that a very large quantity of Leiter's wheat will be shipped via Montreal.

The stocks of wheat at lake and interior points in Manitoba are now estimated at 3,400,000 bushels. A year ago they were estimated at 6,000,000 bushels, compared with 8,000,000 two years ago, and 3,000,000 bushels three years ago.

Big Indian Crop.

The details of the second official memorandum on the Indian crop indicate a total acreage, including the native provinces, of about 22,500,000 acres, against 18,500,000 acres last year, 26,000,000 acres in 1895, and 26,770,000 acres in 1894. An average yield in India is about 10 bushels per acre. Owing to the favorable promise, if this year's yield is 11 bushels, the outturn would be about 248,000,000 bushels, or 56,000,000 bushels more than last year. The average home requirements since 1890 have been estimated at 216,000,000 bushels, which would leave an export surplus this year of 32,000,000 bushels.

A Smash in Wheat.

The New York Daily Stockholder says: It looks as if all the grains would sell considerably lower during the next 60 days. The disposition of shrewd traders is to sell on all rallies now invariably due to the covering of shorts, grows stronger every day. The reason is, as to wheat, that the bullish conditions of two months ago have mostly disappeared. There alone remains the free outward movement from the United States. Although the latter has fallen off as compared with the heaviest totals of the year, it still overruns the figures of previous years. On the other hand exports from other countries, which were practically out of the market in 1897, and likewise in the early part of 1898, have for several weeks been of large proportions. Argentina and India are contributing each a million bushels or more weekly to Europe's wants. Hence the world's shipments have amounted from, say, 5,000,000 to 10,000,000 bushels a week. Russian crop advices are fine. Our own winter wheat promises to break all records. The visible supply diminishes but slowly. Speculation is nil. All of which points to a smash in the markets at no distant day.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	....	$1 11½
New York	....	1 07
Milwaukee, No. 1 North	$1 03	....
St. Louis	0 99½	1 02½
Toledo	1 03	1 02
Detroit	0 98	0 98
Duluth, No. 1 Northern	1 03	1 03½
Duluth, No. 1 hard	1 04½	....
Toronto, No. 1 hard	1 11½	....
Toronto, red	0 87⅞	....

GRAIN AND PRODUCE.

Flour—Firm. Straight rollers in barrels, middle freights, are quoted at $4 to $4.15.

Wheat—No. 2 red, north and west, offered at 90c, spring at 90c on Midland, goose at 83c Midland. No. 1 Manitoba hard is firm and scarce at $1.12, North Bay.

Barley—Quoted at 33c to 34c west; malting barley, 35c.

Oats—Choice heavy white quoted at 30c to 30½c, west.

Bran—Sells at $11 west, and shorts at $12.50 west.

Corn—Canadian, 32c west and 38c on track here.

Oatmeal—Car lots of rolled oats in bags on track at Toronto, $3.60; in bbls., $3.75.

Peas—Are steady at 56c north and west.

Rye—Dull at 48c and 49c outside.

Buckwheat—Quoted at 38c to 39c outside.

Montreal Stocks in Store.

	April 11.	April 4.
Wheat, bush	102,296	93,884
Corn, bush	56,830	57,865
Oats, bush	1,049,165	1,053,509
Rye, bush	44,899	44,235
Peas, bush	149,811	143,088
Barley, bush	39,748	40,365
Oatmeal, bush	255	293
Flour	22,790	21,331
Buckwheat	74,700	71,854

ST. LAWRENCE MARKET.

Receipts of grain and all kinds of farm produce were light to-day; prices for wheat and oats firmer.

One load of goose wheat sold at 87c per bushel.

One load of oats sold at 35c per bushel.

Hay firm, 4 loads selling at $8 to $10 per ton.

Straw scarce and firmer, one load sellingg at $7 per ton.

Dressed hogs, scarce, prices firm, but unchanged.

Butter is becoming more plentiful, with prices easier, at 18c to 20c per pound rolls, for farmers', and 21c to 22c for creamery.

Grain—		
Wheat, white, bush	$0 77 to	$0 90
" red, bush	0 90	....
" goose, bush	0 87	....
Barley, bush	0 37	....
Rye, bush	0 50	....
Oats, bush	0 34	0 35
Peas, bush	0 56	0 56½
Buckwheat, bush	0 33	0 35
Seeds—		
Red clover, bush	$3 00 to	$3 40
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$9 00 to	$10 00
" baled, cars	7 50	8 50
Straw, sheaf, per ton	7 00	....
" loose, per ton	4 00	5 00
" baled, cars	4 60	5 00
Dairy Products—		
Butter, lb. rolls	$0 18 to	$0 20
" creamery	0 21	0 22
" large rolls	0 14	0 16
Eggs, new laid, case lots	0 09	0 11
Cheese, per lb	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt	$6 50 to	$7 50
" forequarters, cwt	4 00	5 00
Lamb, yearling, cwt	8 50	9 50
" each	3 50	5 00
Mutton, carcase, cwt	6 00	7 00
Veal, carcase, cwt	8 00	9 00
Hogs, dressed, light	5 80	6 00
" " heavy	5 50	5 75
Poultry—		
Chickens, per pair	$0 50 to	$0 80
Geese, per lb	0 06	0 08
Turkeys, per lb	0 10	0 13
Ducks, per pair	1 00	1 25
Fruit and Vegetables—		
Apples, per bbl	$2 00 to	$3 25
Potatoes, per bag	0 65	0 70
Cabbage, per dozen	0 15	0 20
" red, each	0 05	0 08
Turnips, per bag	0 20	0 25
Carrots, red, per bag	0 25	0 30
Parsnips, per bag	0 30	0 35
Celery, per dozen	0 50	....
Onions, per bag	0 75	0 85

Hides and Wool.

Hides, cured	$0 08 to	$0 08½
" No. 1 green	0 07½	....
" No. 2 green	0 06½	....
" No. 3 green	0 05½	....
Tallow, rendered	0 03	0 03½
" rough	0 01¼	0 02¼
Sheepskins	1 10	1 25
Lambskins, each	0 15	....
Calfskins, No. 1	0 09	....
" No. 2	0 07	....
Wool, fleece	0 19	0 20
" unwashed fleece	0 10	0 12
" pulled, super	0 19½	0 21

LOCAL LIVE STOCK.

For Thursday there was a large run of live stock at the cattle market to-day—41 car loads all told, composed of 606 cattle, 100 sheep and lambs, 1500 hogs and 15 calves.

Trade on the cattle market generally speaking, was dull, and very tame, with prices weaker, but not quotably changed from those of Tuesday.

Dealers in the export trade were not operating, except in small lots, and from present appearances and reports $4 per cwt. is about the outside that can be paid for shipping cattle.

There was a fair local trade in butchers' cattle and a few small lots of export cattle changed hands.

A large number of stockers and feeders were offered, demand good, prices unchanged.

There were about 6 milch cows on the market, with prices unchanged, though a weaker feeling prevailed.

Prices for sheep and lambs, calves and hogs were about the same as on Tuesday; supply equal to demand.

William Levack bought 46 mixed butchers' and exporters at $3.30 to $3.75; also several export bulls at $3.15 to $3.60 per cwt.

Crawford & Co. bought 13 butchers' cattle, 900 lbs. each, at $3.50 to $3.80.

J. L. Rountree bought 47 stockers, 500 to 625 lbs. each, at $3.47 per cwt.

H. & E. Maybee bought 20 stockers, 700 lbs. each, at $3.50.

C. McCurdy sold 5 butchers' steers, 1020 lbs. each, at $3.85 per cwt.

Export cattle, per cwt	$3 75 to	$4 25
Bulls, light export	3 00	....
Bulls, heavy export, good quality	3 37½	3 60
Bulls, feeders, per cwt	2 75	3 00
Stockers and medium to good	3 30	3 50
Feeders, heavy	3 60	3 70
Butcher's cattle, picked lots	3 90	4 00
" good	3 65	3 80
" medium	3 50	3 65
" common	3 25	3 40
" inferior	2 85	3 10
Springers, each	25 00	40 00
Milch cows, each	25 00	40 00
Calves, each	2 00	8 00
Sheep, per cwt	3 50	3 75
Bucks, per cwt	3 00	3 25
Spring lambs, each	3 00	5 00
Yearling lambs, per cwt	5 50	5 85
Hogs, 150 to 200 lbs. each	4 62½	....
" light fats	4 37½	....
" heavy fats	4 37½	....
" sows	3 25	....
" stags	2 00	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	1 10	1 11½	1 09	1 11½
" —July	89¼	89⅝	87⅛	87⅞
" —Sept	80⅝	80⅝	78½	79
" —Dec	80⅛	80½	78¾	79¼
Corn—April	29	..	..	29
" —May	30⅝	30½	30⅛	30⅝
" —July	31⅝	31¾	31⅜	31½
Oats—April	26¼	..	..	26¼
" —May	26½	26¾	26	26¼
" —July	23⅝	23⅝	23⅛	23¼
Pork—April	9 75	..	..	7 75
" —May	9 85	9 90	9 77	9 77
" —July	10 10	10 10	9 87	9 90
Lard—April	5 10	..	..	5 10
" —May	5 17	5 17	5 12	5 15
" —July	5 25	5 25	5 17	5 20
Ribs—April	5 10	5 12	5 10	5 12
" —May	5 15	5 17	5 10	5 12
" —July	5 25	5 25	5 17	5 20

British Markets.

Liverpool, April 14.—Spring wheat is quoted at 8s 2½d; red winter, 8s 0d; No. 1 Cal., 8s 0½d to 8s 1d; corn, 3s 5¼d; peas, 5s 3½d; pork, 51s 3d; lard, 27s 3d; tallow, 20s 6d; bacon, heavy, l.c., 31s; light, 30s 6d; do., short cut, 29s 6d; cheese, 38s.

Liverpool—Opening—Spot wheat firm; futures quiet at 7s 9¾d for May and 7s 7⅜d for July, 6s 9⅝d for Sept. and 6s 9d for Dec. Maize, firm at 3s 5¼d; futures firm, at 3s 4½d for April and May, 3s 5d for July and 3s 5⅛d for Sept. Flour 25s.

London—Opening—Wheat off coast, nearly due, 6d to 1s higher. No. 1 Cal., prompt, 39s 3d, net cash, sold late yesterday. Cargo Santa Fe, steamer, 36s 9d, sold late yesterday. Maize, off coast, nothing doing. Passage, rather firmer.

Paris—Opening—Wheat, 29f 75c for April and 29f for May and Aug. Flour, 63f 95c for April, and 62f 95c for May and Aug.

Liverpool—Close—Spot wheat firm, with No. 1 Cal. at 8s 0½d; No. 1 Northern at 8s 2½d. Futures steady at 7s 10⅜d for May, 7s 8⅜d for July, 6s 10⅝d for Sept. and 6s 9½d for Dec. Maize firm at 3s 5¼d; futures steady at 3s 5¼d for April, 3s 5½d for May, 3s 5⅞d for July and 3s 6½d for Sept. Flour 25s.

London—Close—Wheat, off coast, nearly due; passage, nearly due, in demand and a shilling higher. Maize, off coast, nearly due; passage, firm, at 3d higher.

Paris—Close—Wheat, firm at 30f for April and 29f 40c for May and Aug. Flour firm at 64f 55c for April and 63f 85c for May and Aug.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat—The surprising advance of 3¼c in Liverpool July wheat produced a further advance in our market this morning. July selling as high as 89⅝c. The curb feeling was very strong and was maintained during the early morning trading. The bull clique bought considerable July and claims to have sold to Liverpool from 1 to 1½ million bushels of cash wheat at a liberal advance over yesterday. This report proved a bull factor among scalpers who bought on the soft spots, but there was a large amount of wheat for sale on bulges especially in the neighborhood of 89 cents. There was a reaction of about 1 cent per bushel from the opening, which was fully recovered, and the market remained in the vicinity of 89c for a considerable time, but finally became heavy under the free offerings, and later in the day declined 2c per bushel. The heavy buying of shorts during the past three days has about eliminated that interest, and bulls were not inclined to buy on the top of so much advance. St. Louis parties, who were large buyers yesterday, were to-day on the selling side of the market and longs were disposed to take profits. Early buyers, who were influenced by the strong cable reports later, sold their wheat out, and when the market turned weak there was virtually no support, making the decline easy.

Spot corn in Liverpool was up nearly 2c per bushel, but notwithstanding this advance, and the early strength in wheat, both corn and oats showed only a small gain. Local traders were heavy sellers of both, one concern selling half a million oats and another half a million corn.

Provisions—Have been weak and lower. There seems to be no large outstanding short interest, and the market was virtually without support. Hog receipts were moderate with prices 5c higher.

McIntyre & Wardwell's Chicago despatch to-day says:

Wheat—It is very evident from the tenor of the cable news to-day that the foreign markets are impressed with the warlike position of the American-Spanish question. Cable advices were strong and higher this morning, notably those from London and Liverpool. It was reported that cable acceptances were large. The market opened strong, with commission houses generally buying, but the demand was filled by extensive realizing by longs. Shorts were again in evidence, but were not so numerous as yesterday and selling soon gave the market a weak tone, which finally resulted in a decline from opening prices of 2c. The market rallied about 1c from lowest prices and seems to be in very unsettled state this afternoon.

Corn—The market opened firm, with the advance in wheat, but selling orders were very numerous in the hands of commission houses and prices declined ½c and closed steady with a small reaction. Clearances were 615,000 bushels, export sales 1,500,000 bushels; sales here for eastern points amounted to 700,000 bushels. Estimated receipts to-morrow 180 cars.

Oats—The market ruled strong on buying by elevator and commission houses. Clearances 203,000 bushels. Estimated receipts to-morrow 195 cars.

Provisions—Opened firm and a shade higher. The market quickly declined on free offerings of July ribs and lard by packers. Estimated receipts hogs to-morrow 19,000.

Canadian Lumber.

The Canadian Lumberman says: Buying of Canadian woods in the British market is not proceeding as actively as usual at this season of the year, and it is probable that less stock will be placed than last year. The first cargoes are likely to be received at an earlier date than usual, and as merchants still hold quite heavy stocks, there will be no rush to secure the goods. At Liverpool trade is quiet. Much interest is shown in the Mersey Docks and Harbor Board bill, which embraces a scheme of dock extension involving an outlay of over £3,500,000, and which has been passed by the Chairman of Committees of the House of Lords. Should the work be proceeded with, it will provide an outlet for a large quantity of dimension and other timber. Ship building is active at Glasgow, resulting in a steady consumption of lumber.

ESTAB. 1843 **SCORES'** ESTAB. 1843

77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W

WONDERFUL VALUES

Scotch Tweed Suitings from $20 and $22.50.

Scores' Guinea Trousers, spot cash, $5.25.

Black Coat and Waistcoat, English Llama, $20.

High-Class Bicycle Suit $16.

We will be pleased to show you these specialties. They represent the biggest values ever offered in Toronto.

Scores' High Class Cash Tailors 77 King St. W., Toronto

DINEENS

FASHIONABLE HAT CORNER

Certainly! There are other good hat stores in Toronto. But, conceding their Goodness—there remains quite a difference between their prices and ours for fine, stylish hats. Compare, for instance, our new $2 "Beaver" brand Derby hats with the best Derbys offered anywhere for $3! That's the sort of "goodness" which the hat buyer can put to a quick test. It's something he can feel, see—and count—at Dineens.

DINEENS

DINEENS NEW BUILDING

CORNER YONGE AND TEMPERANCE

IN SPITE OF THE WAR SCARE

Wall-street Securities More Than Held Their Own

Yesterday — Phenomenal Advance in American Tobacco—American Rails Lower in London Panic in Spanish Fours—Market Quotations—Gossip.

Thursday Evening, April 14.

An apparent proof of the theory that even war has been largely discounted by recent declines in American securities was found in the behavior of Wall-street stocks yesterday. Despite what many consider the imminence of hostilities between the United States and Spain, the list of active securities advanced from 1 to 1½ per cent. and many closed at from a fraction to 1 per cent. over Wednesday's final figures. The bulls were encouraged by the expected postponement until to-morrow (Friday) of the Senate vote on the intervention resolution. On manipulation by big holders American Tobacco ran up over 7 points for the day.

Spanish fours experienced a panic. London reported losses of from ¼ to 2 per cent. in American rails. Both Canadian exchanges experienced dull sessions, marked by weakness and small declines.

A cable from London to Messrs. A. E. Ames & Co. quotes G.T.R. 4 per cent. guar. stock at 72⅞; G.T.R. first pref. shares at 65¼; G.T.R. second pref. shares at 46; Wabash "B" incomes at 22½.

Consols are ⅜ lower in London.

In Paris 3 per cent. rentes closed at 102f 47½c.

The amount of bullion gone into the Bank of England to-day on balance is £109,000.

Spanish fours sold down 3⅜ to 42 to-day and closed at 43¾.

The amount of gold in the United States treasury to-day is $179,555,000.

New York money rates show a tendency to be higher.

A quarterly dividend of 1 per cent. was declared on N.P., preferred, payable June 3.

Toronto Railway earnings for Tuesday showed an increase of $418.10 over the corresponding day last year.

Bank Clearings at Toronto.

Following is a statement of the week's bank clearings, as compared with those of the preceding week, and those of former years.

	Clearings.	Balances.
Week ended April 14	$6,126,506	$ 701,520
Last week	8,922,878	1,251,053
Cor. week, 1897	6,492,484	823,958
Cor. week, 1896	6,911,969	792,422

Winnipeg Clearings.

Winnipeg's bank clearings were:

	Clearings.	Balances.
Week ending April 14	$1,257,159	$178,872
Last week	1,517,511	76,277

Money Markets.

On the local market call loans are quoted at 5 per cent. In New York call loans to-day were from 4 per cent. The Bank of England discount rate is 4 per cent., and the open market rate is 3¾ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy. Sell.	—Bet. Banks— Buy. Sell.
N. Y. Funds.	⅛ to ¼	1-32 pre to 1-16 pre
Stg. 60 days	8½ to 8⅝	8 1-16 to 8⅛
do. demand	9¼ to 9⅜	8 11-16 to 8 13-16

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.80½	4.80 to ....
Sterling, demand	4.84	4.83¼ to 4.83½

Bank of England Statement.

London, April 14.—The weekly statement of the Bank of England shows the following changes as compared with the previous account. Total reserve, increased £83,000; circulation, decreased £681,000; bullion, decreased £598,484; other securities, decreased £1,224,000; other deposits, decreased £556,000; public deposits, decreased £638,000; notes reserve, increased £143,000; Government securities, unchanged.

The proportion of the Bank of England's reserve to liability is 38.40 per cent., as compared with 37.25 per cent. last week.

Montreal Stock Market.

Montreal, April 14.—Close—C.P.R., 80 and 79⅝; Duluth, 3 and 2; do., pref., 6 and 5; Cable, 167½ and 166½; Richelieu & Ontario, 100 and 93; Montreal Railway, xd., 253 and 252½; do., new, xd., 254 and 250; Halifax Railway, 122 and 120; Toronto Ry., 92½ and 92; Cornwall Railway, 50 asked; St. John Railway, 145 and 120; Montreal Gas, xd., 183 and 182½; Royal Electric, 146 and 145¾; Montreal Tel., xd., 178 and 175; Halifax H. & L., 38 and 25; Bell Tel., xd., 173 and 170; Dominion Coal, common, 20 and 15; do., pref., 103 and 100; Montreal Cot., 150 and 137½; C. Cot. Co., 75 asked; Dominion Cot., 91 and 85; Bank of Montreal, 245 and 235½; Ontario Bank, 110 and 102; Molsons, 206 and 196; Toronto, 235 and 225; Jacques Cartier, 100 and 98½; Merchants', 180 and 176; Merchants' (Halifax), 190 offered; Eastern Townships, 155 asked; Quebec, 122½ offered; National, 97 and 90; Union, 115 and 103; Commerce, 140½ and 137; Ville Marie, 100 and 92; Imperial, 191 offered; Hochelaga, 175 and 161½; Windsor, 100 asked; Inter. Coal, 60 and 30; do., pf., 100 and 50; Northwest Land, 51 and 48; Taylor's Air Hydraulic, 80 asked; Land Grant bonds, 115 and 110; do., coup., 107 and 100; Halifax H. & L., bonds, 87 and 82; C.P.R., bonds, 108 and 104; C. Cot., bonds, 98 and 96; Toronto Railway bonds, 108 and 106; Inter. Coal bonds, 102½ and 99; Imperial Bank bonds, 191⅝.

Morning sales: C.P.R., 25 at 78¾, 25 at 78½, 100 at 78⅝, 175 at 79, 75 at 79½, 25 at 79⅜, 50 at 79¼, 50 at 79⅜; Cable, 50 at 167; Montreal Railway, 25 at 253½; Toronto Railway, 25 at 93, 175 at 92¾; Gas, 50 at 183½.

Afternoon sales: C.P.R., 25 at 78¾, 25 at 78½, 100 at 78¾, 175 at 79, 75 at 79½, 25 at 79⅜, 50 at 79¼, 50 at 79⅜, 125 at 79½; Com. Cable, 50 at 167; Montreal Railway, xd., 25, 25 at 253½; Halifax Railway, 50 at 121; Toronto Railway, 25 at 93, 25, 175 at 92¾, 25 at 92½, 25 at 92¼; Montreal Gas, xd., 50 at 183½, 50 at 182½, 150 at 182¼; Ontario Bank, 11 at 104¾; Bank of Commerce, 1 at 135, 5 at 137½; Hochelaga, 7 at 162.

Toronto Stock Market.

	1 p.m. Ask.	1 p.m. Bid.	3.30 p.m. Ask.	3.30 p.m. Bid.
Montreal	243	236	244	236
Ontario	104½	103½	106	103½
Toronto	234	226	229	226
Merchants'	181	176	180	176
Commerce	139	137½	139	137½
Imperial	193	192	192¾	192
Dominion	256	250	256	250
Standard	...	174	...	174
Hamilton	...	174	...	174
Nova Scotia	...	218	...	218
Ottawa	...	197	...	199
British America	128½	127½	128½	127½
West. Assurance	165½	164⅜	164¾	164
Imperial Life	...	138½	...	138½
Consumers' Gas	...	213	...	213
Montreal Gas	...	...	183½	182⅝
Dom. Telegraph	...	131	...	131
Ont. & Qu'Appelle	51	49	51	49
Can. N.W.L. Co.,pf	51	49	51	49½
C. P. R. Stock	80	79¾	80¼	80
Toronto Electric	132½	131⅛	132	131⅛
do. do., pref	...	...	120	...
General Electric	110	108	110	107½
do. do., pref	106	103½	106	103
Com. Cable Co	166⅝	166¼	166¾	166
do., coup. bonds	103¾	102½	103¾	103
do., reg. bonds	103¾	102½	103¾	103
Bell Telephone	173½	172	173	170
Richelieu & Ont.	96	93	96	93½
Toronto Railway	93⅛	92½	93⅛	92½
London Railway	180	178½	180	178½
Hamilton Electric	...	...	73	70
Empress Mining	6	2	...	...
G.T.R. Guar.	74½	73	...	...
do., 1st pref.	66	65	...	...
British Cana. L.&I.	100	...	...	...
B. & L. Asso	60	...	...	...
Can. Landed & N.I	98	...	...	...
Canada Permanent	116	112	...	...
do. do., 20 p.c.	100	90	...	...
Canadian S. & L.	...	109	...	...
Central Can. Loan	125½	124¼	...	...
Dom. Savings & In.	...	75	...	...
Freehold L. & Sav.	100	...	...	...
do. do., 20 p.c.	75	...	...	...
Hamilton Provident	109	104	...	...
Huron & Erie L.&S.	...	167	...	...
do. do., 20 p.c.	...	156	...	...
Imperial L. & Invest	100	...	...	...
Landed B. & Loan	114½	110	...	...
Lon. & Can. L.&A.	75	...	...	...
Manitoba Loan	50	...	...	...
Ont. Loan & Deb.	...	122	...	...
People's Loan	37	30	...	...
Real Estate, L.&D.	65	50	...	...
Toronto Sav. & L.	121	118½	...	...
West. Canada L.&S.	...	119	...	...
do. 25 p.c.	100	...	...	...

Sales at 11 a.m.: Western Assurance, 50 at 164⅝; C.P.R., 25, 25 at 79, 25, 25 at 79⅛; Cable, 25 at 165½.

Sales at 1 p.m.: Ontario Bank, 10, 1 at 104; C.P.R., 25, 25 at 79¾, 25, 8 at 80; Cable, 25, 20, 30, 101 at 166⅛; 25 at 166½, 25, 25 at 166. Unlisted: War Eagle, 35 at 147, 100, 200, 200, 500 at 146½, 100 at 146.

Sales at 3.30 p.m.: Toronto Bank, 6 at 226; Imperial Bank, 20 at 192½; Western Assurance, 50 at 164¼; Toronto Electric Light, 1 at 131½, 10 at 131⅝; Cable, 25, 50, 25 at 166½. Unlisted: War Eagle, 2000 at 145.

New York Stocks.

The range to-day was:

	Open	High	Low	Close
Am. Sugar Trust	115⅝	117½	115½	116⅝
American Tobacco	108⅝	117	108¼	116¼
Am. Spirits	8⅛	...	...	8⅞
Atchison, pf.	24½	25½	24½	25¼
Bay State Gas	2⅞	3	2⅞	3
Brooklyn R. T.	37	37¾	37	37⅜
Ches. & Ohio	18¼	18⅜	18⅛	18⅜
Chicago G. W.	10⅜	10⅜	10¼	10⅜
Chicago B & Q.	90½	92½	90¼	91⅞
Erie	12	...	...	12
Gen. Electric Co.	32⅛	...	...	32⅛
Jersey Central	92	...	...	92
Kansas, Texas, pf.	30¾	32½	30¾	32¼
Lake Shore	179½	180⅝	179½	180⅝
Louis. & Nash.	47⅜	49⅛	47⅜	48⅜
Leather, pref.	56⅜	...	...	56⅞
Manhattan	94½	96¼	94⅞	95½
Metropolitan Trac.	137	138¾	136½	138¾
Missouri Pacific	25½	26¼	25½	26
N. Y. Central	100	110¼	109	110
National Lead	28¾	29⅛	28¾	29½
Northern Pacific	22	22⅞	21⅞	22⅞
do. do., pref	59⅞	60⅞	59⅜	60⅞
Northwestern	117½	118⅛	116⅝	118
N. Y. Gas	175	175¾	175	175¾
Ont. & Western	14¼	...	...	14¼
Pacific Mail	23	23⅝	23	23⅝
People's Gas	89⅝	90⅜	89⅝	90¾
Phila. & Reading	15¾	16⅜	15¾	16⅜
Rock Island	84¼	85¼	84¼	85¼
Southern Rail., pf.	25½	25⅞	25½	25⅞
St. Paul	86⅞	88¼	86⅞	88⅛
T. C. & I	19¼	19⅜	19¼	19⅜
Texas Pacific	9⅞	10	9⅞	10
Union Pacific, pf.	50⅞	52⅜	50⅝	51⅞
Western Union	85⅞	86	85¾	86

London Stock Market.

	April 13.	April 14.
Consols, money	110⅝	110¼
Consols, account	110 13-16	110 9-16
Canadian Pacific	82¾	82
New York Central	114½	112½
Illinois Central	102½	101½
St. Paul	91¼	90¼
Erie	12⅝	12⅜
Reading	8⅞	8⅛
Pennsylvania Central	58¼	57⅞
Louisville & Nashville	50	49⅞

New York Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from New York:

The early prices in the market were fractionally lower in sympathy with the London market, and a moderate amount of liquidation took place. The selling pressure did not last long, however, and support soon became apparent. Conspicuous among the buyers were some of the interests which were prominent in starting the bull movement of last year, but it was not on an extensive scale. The bull account was encouraged by the delay in acting on the intervention resolutions, caused by debate in the Senate, and by the understanding that there would be no vote until to-morrow. Reports were also put in circulation that there had been a favorable change under the surface on the position of Spanish-American relations. In the late afternoon a temporary setback was caused by a rumor that Spain had recalled her Minister at Washington, but as this could not be confirmed the decline was soon checked. Taking the average of the list the rally from the low prices of the morning was over 1 per cent. A sensational feature of the day was the heavy manipulation against the shorts in American Tobacco. The loaning rate for the stock was advanced to very high figures, and the price made a gain for the day of nearly 9 per cent. The market closed firm, but with speculative attention centered in Tobacco.

McIntyre & Wardwell's New York despatch to-day says:

The market opened weak and generally ½c to ¾c lower, in sympathy with the weak foreign markets, and further break of 3 points in Spanish 4's to 42½, but immediately turned firm on aggressive buying, and gradually advanced 1 to 1½ per cent. above last night's prices. Metropolitan Traction advanced 2 points, and Tobacco scored a rise of 9 points to 117. The advance in this stock was due to continued manipulation by the clique of insiders interested in it. Their action in refusing to permit their brokers to loan the stock out practically cornered it, and the shorts were forced to pay as high as 2½ and 3 per cent. per hundred shares premium for the use of the stock over-night. In the last half hour reports that the Spanish Minister at Washington had been recalled to Spain and that the French Ambassador would represent the Spanish Government in his absence, led to general apprehension, which caused a sharp reaction of ½ to 1 per cent all around, and a feverish and weak tone at the close. The buying to-day was based largely on the theory that the market has discounted war. In view of the fact that up to yesterday nearly 9 out of every 10 operators of prominence had believed there would be no war and had guided their operations on this idea, we do not agree with this sentiment. At the same time we do not care to encourage shorts sales or be understood as being in favor of a resort to force of arms to settle the Cuban controversy. The most important factor in the stock market situation to watch now is the money market. The imminence of a rupture in our relations with Spain has made capital very sensitive, and we already detect signs of a higher money market.

Cotton Markets.

New York, April 14.—Cotton, futures closed quiet; sales, 57,600 bales. April, 5.93; May, 5.96; June, 5.98; July, 6.02; August, 6.04; September and October, 6.01; November, 6.02; December, 6.04; January, 6.06.

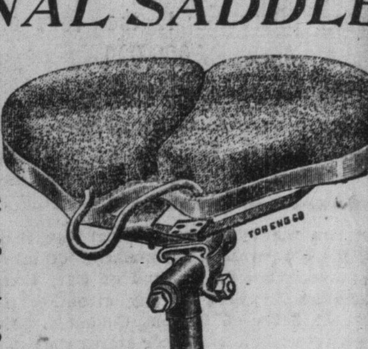
London Markets Flat.

New York, April 14.—The Evening Post's financial cable from London says:

The stocks here opened flat to-day on the

Continued on Page 7.

ANOTHER REASON You Should Buy a *RATIONAL SADDLE*



Is that the moment a Doctor sees its shape he recognizes the fact of its strict avoidance of any possibly injurious contact and puts it on his list to advise for his patients' use.

When a Mechanic examines it he knows that it is strongly and scientifically built and sees that its lines have the beauty which always accompanies the perfect adaptation of any article to the uses for which it is required.

When you ride it you feel that it is really RATIONAL. For Sale by All Good Dealers and by

THE RATIONAL BICYCLE SEAT CO., Limited,

50 Yonge-Street.

PRODUCE DEALERS.

H. J. ASH,

COMMISSION MERCHANT,

23 1-2 CHURCH STREET.

Butter, eggs and produce wanted. Quotations to-day: Choice dairy butter, 18c to 20c; new laid eggs, 10c to 11c.

Pork Butchers and Butchers

Can be supplied with Fresh Farmers' Fed Pork in loins, bellies, racks, shoulders, etc., at the

BARRIE MEAT PACKING CO.,

8 Francis Street.

MISCELLANEOUS.

STEEL WOOL

—FOR—

Polishing Bicycle Frames,

Etc., Etc.

RICE LEWIS & SON

(LIMITED)

Corner King and Victoria-streets, Toronto.

Splendid Assortment of Dog Collars, Chains, Padlocks, etc.

AIKENHEAD HARDWARE CO.

6 ADELAIDE STREET EAST.

Phones 6 and 104.

STORAGE.

Good, clean and dry for all kinds of merchandise at reasonable rates.

WM. GALBRAITH, 18, 20, 22 Church St