

wheat, cotton, corn and oats vary

W

& Ohio

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ressed Steel Car.

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S. Rubber

'eople's Gas

Bank of England discount rate is 4 per cent. Money, 2 to 2½ per cent. Short bills, 3½ to 3½ per cent. Three months' bills, 39-16 to 3½ per cent. New York call money, highest 4½ per cent. Newst 2 per cent. last loan 2 per cent. Call money Toronto. 6 to 7 per cent. Money Markets.

office supplies, \$40,000, Toronto. The Toronto National Steel Plate

on wheat, cotton, corn and outs tar, anywhere from 10 per cent. to 20 per cent. in favor of this year's crop. In the agin favor of this year's crop. In the ag-gregate, therefore, it is quite possible, without undue inflation, for the agricultural year to produce a money return in close proximity to that of last year. outlook viewed in the worst aspect is anything but unsatisfactory and until it can be so proved the crops relation to the market is not an unfavorable one. * ...* *

The Atchison and Union Pacific bond subscriptions, and the recall of the \$30,-000,000 of government deposits has played havoc with the banking calculations this week, the sub-treasury having gained upwards of \$10,000,000 because of the govrnment withdrawals. It is a matter of surprise that transient money rates have not shown greater fluctuations than they have done, and failing a better explana-tion the money situation must be accepted as more sound than it is generally given credit for. The week-end bank statement came as a surprise to the tal-ent, the predictions of the total wiping out of the surplus reserves being altother astray. The statement is clear vidence of the control exercised by the leading financial interests, and can only be so accepted in attempting to read the markets' movements.

. . .

Tidings of woe and wails of lamentation Tidings of woe and walls of lamentation have gone out because of the failure of Union Pacific and Atchison shareholders to subscribe to the new bonds of these companies in the volume required. The subscriptions to the Union Pacific bond issue only amounted to about 5 per cent. of the \$75,000,000, while in Atchison the amount subscribed for was about one third of the total. The almost total fail-ure of the Union Pacific subscription American Sugar 122%. of the Union Pacific subscription of the Union Pacific subscription forms an excellent argument for an im-proving stock market. Messrs. Harriman et.al. have not extered an underwriting syndicate without having contemplated he ultimate result. These and many other bonds waiting buyers can-only be disposed of by an improvement in in-vestment sentiment. This cannot be bet--do. 1st preferred do. 2nd preferred ter atfained than by a buyeant stock market and in this lies the most potent argument in favor of the long side of stocks for some time forward. * * *

G. further well-merited rise in Dominion Bank shares was about the only real im-provement at the Toronto market for the week. The decline in this stock was, as previously hinted, due entirely to manipulation. A block of the stock was T. X. preferred .. Distillers Duluth S. S. hamburation. A block of the stock was found in weak hands and the price was han:mered until the shares were forcibly released. Dominion Bank stock appears succeptible to market movements of this variety and the latest exhibition should Hocking Iron K. X Great North. Ore ... General Electric Great Northern serve to shy off speculation in the shares or some time to come. The losses sus-ained by margined traders in the shares Iowa Central have gone to enrich the funds of some one or more of the local financial instinterboro . Int. Paper Int. Pump tutions who are prepared to take ad-vantage of weak positions in the market Manhattan on most occasions. K. S. U Metropolitan

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M. S. M. The really speculative department of he market has exhibited little animation. Win City has given evidence of a good Ontario & Weste better support, but the market in his stock and others has followed closely the trend of Wall-street. Less is heard as to the stringency of money, but there Reading no positive change yet perceptible in has had to be resorted to of late and this has resulted in the belief that from now this matter. Mackay Mackay Missouri Pacific M. K. T. N. Y. Ceneral

orthern Pacific A. E. Ames & Co. forfolk & West Southern Railway do. preferred .. LIMITED Southern Pacific lexas U. S. Steel bonds. Investment Republic I. & S ... Securities Rock Island .. do. preferred Sloss Requirements of Investors Care-Union Pacific

tully Considered by Personal Interview or 135 Correspondence

Chemical 7 to 9 King Street East, Toronto Wabash common

A. J. Glazebrook. Janes Building (Tel. Main 1732), to-day reports exchange rates Main 1102), as follows: Buyers. Sellers. Counter. N.Y. Funds...1-64 prem. 3-64 prem. ½ to ½ par. par. ½ to ½ ville Limited, \$10,000, Picton. Mont'l funds. par. par. ½ to ½ 60 days'sight.3% 813-16 9 1-16 to 9.3-16 Demand Sig..9 15-32 9 17-32 9 13-16 to 9.15-16 Limited.

Cable Trans..9 19-32 9 21-32 9 13-16 to 9 15-16 -Rates in New York -Posted. Actual. Permission to decrease the capital of Sterling, 60 days' sight..... 48412 48712 48334

Price of Silver. Bar silver in London, 31 11-16d per oz. Bar silver in New York, 67½c.

Mexican dollars, 521/2c.

New York Stocks. THE TRENT CANAL. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day : Editor World: J. H. Duthie is more

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concerned about the opinions of those Open.High.Low.Close
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 170 . 25 251/2 bers of the council of Rochester are 25 25% determined that the independent line 411/4 411/2 411/4 411/2 2nd preferred ... established by Comber citizens shall 40 40 40 not be operated in the township It is said that Reeve Dewhirst has

11 $\frac{1}{3}$ $\frac{1}{32}$ It is said that Reeve Dewhirst has 11 $\frac{1}{3}$ 11 $\frac{1}{2}$ caused the wires to be cut, but they 34 $\frac{1}{2}$ 34 $\frac{3}{4}$ are always spliced in the face of printed orders that people caught doing the work will be prosecuted. 651/4 66 651/4 66

\$100.000 to \$300.000.

A Wild Boy.

DETROIT. July 14 .- Reggie Glasser, 651/8 a 12-year-old boy, disappeared from home two weeks ago with some money 1361/4 1361/4 1361/4 1361/4 belonging to his mother, and was pick ed up on the street here by the police. He insisted that his name was Smith $18 18 \\
15\% 16$ 1818 and that he was from New York, and

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683% 681/2 683/8 681/2 911/2 92 911/2 92

Lost His Coat. 201/

Would's Floopfolling, The Great English Remeay. Toncs and invigorates the whole nervous system, makes new Blood in old Veins. Curee Nerv-ous Debility, Mental and Brain Worry, Des-ondency, Sexual Weakness, Emissions, Spor-vatornkea, and Frects of Abuse or Excesses. Price \$1 per box, six for \$3. One will please, siy will cure. Sold by all druggists or mailed in lain pkg. on receipt of price. New pamphle 13716 14034 13716 14056

101 in pkg. on receipt of price. New para ailed free. The Wood Medicine Ce

Teronto, Oni formerly Windsor)

Beef, forequarters, cwt ... \$5 50 to \$7.00 merinos realized extreme prices. Next week 76,100 bales will be offered. Follow-ing are the sales in detail : Beef. hindquarters, cwt. 10 00 Lambs, dressed weight ...14 00 Lambs, dressed wei Mutton, light, cwt of the week are: J. K. McLauchlan Supply Co., Limit-ed, contractors' supplies, cartage and commission business, \$40,000, Owen New South Wales, 2000 Bales; scoured, 1s 24d. Queensland, 800 bales; scoured, 1s 5d to 111/2d; greasy, 7d to 1s 21/2d. Supplies, cartage and Supplies, cartage and Commission business, \$40,000, Owen Supplies, cartage and Commission business, Store of the supplies of the s Mutton, light, cwt10 09 Veals, common, cwt6 00 V.eals, prime, cwt8 50 Dressed hogs, cwt9 00

Fresh Meats-

Victoria, 1700 bales; scoured, 1s 1d to 1s 11d; greasy, 6½d to 1s 4d. South Australia, 400 bale 3½d; greasy, 6d to 1s 3d. FARM PRODUCE WHOLESALE. bales; scoured, 1s

ers' telephone company in York Countv. \$10,000, head office at Temperance-Tasmania, 800 bales; greasy, 9d to The Picton Golf and County Club, New Zealand. 6600 bales; scoured, 1s 1d

tion.

to 2s; greasy, 6d to 1s 2d. Cape of Good Hope and Natal, 700 bales; scoured, 1s 1d to 1s 9½d; greasy, 7¼d to License for Ontario has been issued to the Great Northern Oil and Gas Co., scoul 11/2d. New York Dairy Market.

The Trout Lake Cobalt Mining Co. of NEW YORK, July 13. - Butter-Firm; unchanged; receipts, 5826. Montreal. Limited, from \$3,000,000 to \$1,500,000, has been given, and to in-Cheese-Firm; unchanged; receipts, crease the capital of the Colonial Weav-8265.

ing Co., Limited, from \$60,000 to \$110,-Eggs-Firm; unchanged; receipts, 000, and to the St. Catharines and Nia-6287 gara Power and Fuel Co., Limited, from

Prices revised daily by F. T. Carter & Co., 85 East Front-street, Wholesale Deal-ers in Wool, Hides, Calfskins and Sheep-NO TRAINING SHIP FOR 'AKES Peace Society Officials Say the Rumor

is Incorrect. Rev. A. C. Courtice, secretary of the Horsehair, per 1b Canadian Peace and Arbitration So- Tallow, per lb

ciety, has a letter from Dr. Benjamin Trueblood, secretary of the Ameri-Lambskins can Peace Society, with this assur-"Direct information from the state

department at Washington assures us NEW YORK, July 13.-Sugar-Raw steady; fair refining. 3.33½c; centrifugal, 96 test, 3.83½c; molasses sugar, 3.08½c; rethat the report had no real foundafined steady.

IF LEOPOLD KNEW.

BRUSSELS, July 14 .- Maj. Lemair, formerly in the service of the Congo Independent State, continuing to-day the close: his revelations regarding the state of affairs prevailing there, says:

er than yesterday and furnished the incentive for the initial advance in "I persist in believing that if the incentive for the initial advance in king saw the Congo such as it is, and our market. The later improvement not such as he thinks it 'is, he would in prices resulted from an advance of consent to the urgent and undeniable 1 5-8c in futures at Minneapolis, and sacrifices necessary to save that great 2c in the price of cash wheat at Kanwork for Belgium and history."

Charming Muskoka. That the Grand Trunk deserve the show a fairly large decrease. The credit for making this the best known domestic visible supply should show resort in America is generally ac- a rather large increase, and this is knowledged, and the increasing traffic the bearish factor in the situation. was sent to the boys' farm. Mr. Glass- this season which this line is enjoying Crop reports were bullish, especially er went there, and as he went in the shows that the people who know ap- from the northwest, but Mr. Patten's

er went there, and as he went in the front door Reggie broke out of a rear door and got away. Grain Steamer Aground. KINGSTON, July 14.—The steamer City of New York, with 17,000 bushels from the northwest, but Mr. Patten's remarks to-day were not as bullish as those attributed to him yesterday. European weather conditions are again unfavorable and Hungarian crop re-ports bullish. Country acceptances on bids sent out last night were almost of unbest and package freight from 38 38 38 38 38 Chry of New York, with 17,000 busnels of wheat and package freight, from 160 160 160 kingston to Montreal, ran aground to 122½ 123¼ 122½ 123¼ day on Sparrow Hawk Point, near Car-102% 104% 102% 104% dinal. The wrecking outfit of Don-112% 104% 102% 104% dinal. The wrecking outfit of Don-112% 104% 102% 104% dinal. The wrecking outfit of pro-112 92 9114 92 welly went down at noon to effect a new particles the heavy. Muscoke first is in a safer position, and temporary nelly went down at noon to effect a now perinits the heavy Muskoka Ex- advances may occur next week.

presses to land passengers close to the Corn-Cables were steady and resteamers, and it is a charming sight ceipts light, but crop reports to see the four steamers leaving for steadily improving, altho fields are Thomas Fowler, 90 Argyle-street, was their afternoon trip, and a delightful uniformly reported extremely arrested Saturday by P. C. Lvons, sail up the Muskoka Lakes to Beau-upon a warrant sworn out by John maris (Little Pittsburg) and through ing. Cash demand is fairly good. Verral, who lived with the prisoner. the Indian River to Port Carling, and Some of the leading traders who sold

Verral, who lived with the prisoner. the Indian River to Port Carling, and 801/2 783/ 801/2 783/ 801/2 He is charged with theft of a sacque 961/4 963/8 961/6 963/8 961/6 963/8 961/6 963/8 961/6 963/8 961/6 963/8 961/6 963/8 961/6 961/8 96 at 9.30 p.m.). Night train connects at provement in crop conditions renders Muskoka Wharf with new and fine caution in buying necessary, steamer Sagamo. Grand Trunk city Oats-Crop reports cont Oats-Crop reports continue bad office, northwest corner King and with hardly an exception, and until Yonge-streets.

> A Youth's Crime. LONDON, July 13 .- Thomas Taven- 1st of September. der an 18-vear-old boy of Caradoc, was

committed for trial by Squire James at Delaware, charged with committing an

assault on an eight-year-old girk

Evaporated apples, 1b steady, 55s 6d; old, 65s; Canadian finest colored, new, steady, 57s; old, 67s. Tallow-Prime city dull, 31s; Australian, 0 08 0 09 Butter, creamery, boxes ... Butter, dairy, lb. rolls 0 19 n London, quiet, 34s 10%d Turpentine-Spirits dull, 428 9d. Rosin-Common firm, 118 9d. Petroleum-Re-fined steady, 6%d. Linseed Oil-Easy, 288 9d. Cottonseed Oil-Hull refined, spot, firm, 308 6d. Eggs, new-laid, dozen Cheese, large, lb Cheese, large, lb Honey, 60-lb, tins 0 18 ····· 0 12 ···· 0 1214 0 13 Honey, per dozen combs .. 2 50 2 60 New York Grain and Produce. NEW YORK, July 13 .- Flour - Re-Hides and Tallow. eipts, 13,174; sales, 2800; flour quiet and about steady.

10 50

 $\begin{array}{c} 16 & 00 \\ 11 & 00 \\ 7 & 00 \end{array}$

10 50

9 50

bought

54s 6d.

steady,

43s 3d.

.10 00

The prices quoted below are for first

Sugar Market.

Chicago Gossip.

Rye flour-Dull. skins, Tallow, etc.: Inspected hides, No. 1 cows, steers. \$0 091/2 Inspected hides, No. 2 cows, steers. 0 081/2 Wheat - Receipts, 87,800; sales, 1; 200,000; market had a cent advance on bullish foreign crop news, higher cables and estimates of lighter world's shipments and covering of shorts July, 99 1-8c to 99 1-4c; Sept., \$1.00 13-16 to \$1.01 7-16; Dec., \$1.04 1-8 to \$1.04 3-4. 3 50 Rye-Dull Corn-Receipts, 135,450; option mar Wool, unwashed Wool, washed ket was dull and without transac-..... 0 13 0 14

0 23 tions. Sugar-Raw, steady; refined, steady. Coffee-Steady. Resin-Steady. Lead-Dull. Wool-Steady. Hops-Quiet.

Winnipeg Wheat Market. Following are closing quotations on Melady & Co. had the following at Winnipeg grain futures to-day: Wheat-July, 92 1-4c bid; Sept.

Beef-Extra India mess steady

Pork-Prime mess, western, quiet, 83s 9d

Hams-Short cut, 14 to 16 lbs., steady

Bacon-Cumberland cut, 26 to 30 lbs. teady, 52s 6d; short ribs, 16 to 24 lbs.

steady, 52s 6d; short ribs, 16 to 24 lbs., steady, 52s; long clear middles, light, 28 to 34 lbs., steady, 51s 6d; long clear midd-dles, heavy, 35 to 40 lbs., quiet, 50s; short clear backs, 16 to 20 lbs., steady, 46s 6d;

clear bellies, 14 to 16 lbs., firm, 48; sfoul ders, square, 11 to 13 lbs., steady, 39s. Lard-Prime western, in tierces, steady 43s 6d; American refined, in pails, steady

Cheese-Canadian finest white,

Wheat-Liverpool closed 1 1-8c high-94 5-8c bid: Oct., 95 1-8c bid. Oats-July, 40 3-4c bid: Aug., 40 1-20 bid; Oct., 37 3-4c bid.

> London Produce. LONDON, July 13.-Raw sugar, centri-fugal, 10s 9d; Muscovado, 9s 9d. Beet Beet Sugar, July, 95 51/2d. Calcutta linseed, July and Aug., 438 9d. Linseed oil, 248 9d. Sperm oil, £34. Petroleum, American re-July and Aug., 438 9d. Lim Sperm oil, f34. Petroleum, fined, 6%d; spirits, 7½d. Turpentine, Rosin-American strained, 10s spirits, 42s. 101/2d; fine, 15s 3d.

New York Grain and Produce. NEW YORK, July 13.-Flour-Receipts. 2000 barrels; exports, 2485 barrels; sales, 2900 barrels; steady, but dull. Rye flour quiet. Commeal-Steady. Rye-Dull. 114/c; J. J. Dickey, 406 boxes at 10 15-16c, and 171 boxes at 114/c; Hodgson Bros., 107 boxes at 11c; J. Burnett, 16 boxes at 11c; Wheat-Receipts, 87,800 bushels; exports

31,895 bushels; sales, 1,800,000 bushels. Spot firm; No. 2 red, 99c, elevator; No. 2 red, \$1, f.o.b., afloat; No. 1 northern, Duluth, \$1.12'4, f.o.b., afloat: No. 2 hard winter, \$1.02, f.o.b., afloat. In response to bad unsold, 20 boxes. BROCKVILLE, July 13 .- At the regular eeting of the Brockville Cheese Board, 5187 were offered-3668 colored, balance white; 1810 colored sold at 11%c, and 113%

weather news from abroad, firm cables, white sold at 11%c. prospects for small world's shipments, and strong bull support, wheat advanced over a cent again to-day, closing %c to ance colored; no sales; bidding from 116 1½c net higher. July 99%c to 99%c, closed



Interest allowed on deposits of \$1.00 and upwards at highest current rates and added to principal 4 times a year.

nd of the lake is CHARTERED ACCOUNTANT ion is to sack a Trusts and Guarantee Building at lake's bottom, a 16 KING STREET WEST, TORONTO ners of the property Phone Main 7014. from 11 carloads 135 rears ago It is also fair to state th Brien mine stands third 8% Investment shippers, if the values and the smelter return A few Cumulative Preference basis and standing from, the O'Brien mine wo be the leader, with Nipis Shares of \$100 each. In lots nd. It is well known te suit small investors. the Coniagas mine has out a large quantity of lo Nipissing was ti h, as the ice on Geo. H. Roberts, uld not bear the weig with ore. When returns six months are at hand Stecks, Bends and Investments 36 King Street E., Toronto btless be the leader. Have Ore on Ha Twenty-two mines fi shipping list, but the fol can ship at any time: The Co., the Nancy Helen, t 99%c; Sept. \$1.00 13-16 to \$1.01%, closed \$1.01%; Dec. \$1.04% to \$1.04%, closed \$1.04%; 99%c; Sept. \$1.0013-16 to \$1.01%; closed \$1.01%; Dec. \$1.04½ to \$1.04%, closed \$1.04%; May \$1.08% to \$1.04%; closed \$1.08%. Corn-Receipts, 135.450 bushels; exports, 96.167 bushels; sales, 5000 bushels. Spot firm; No. 2, 62%c, elevator, and 62%c, f.o.b., afloat; No. 2, white, 62%c, and No. 2 yel-low, 62%c, f.o.b., afloat. Option market was quiet and steady, closing practically net unchanged. July closed 62%c; Sept. closed 62%c; Dec. closed 62c; May closed 61%c. ward, the City of Cobali the Bucknell, the Silver, Evans, or Imperial-so there there are really 2 the camp. The Evans se load last week. The Silv car of high grade ore the age 2000 ounces of silve ready to ship. The Coh Oats-Receipts, 21,000 bushels; exports, 98,657 bushels. Spot firm; mixed, 26 to 32 three cars ready, and the two carloads in the ore lbs., 491/2c; natural white, 30 to 33 lbs., 52c; clipped white, 36 to 40 lbs., 51c to Mine Noin-Firm. Turpentine-Quiet. Molas-Coniagas Nipissing O'Brian Cheese Markets. COWANSVILLE, Que., July 13.-The weekly meeting of the Eastern Town-

Correspond.

The Empire Securities, Limited

28 Toronto-Street, Toronto.

CEO. O. MERSON

Phone Main 6349.

Enquire :

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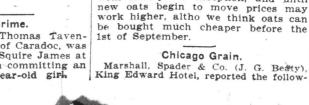
e water from their end here the new coffer da mpleted for some mont

.. Buffalo Trethewey ***** ****** La Rose ************ ship's Dairymen's Exchange was held here to-day. Twenty-seven creameries offered 1864 boxes butter, and 23 factories Green-Meehan Cobalt Central offered 1864 boxes butter, and 23 factories offered 1298 boxes cheese. Sales of but-ter: Gunn. Langlois & Co., 798 boxes at 20%c, and 185 boxes at 20%c; Hodgson Bros., 261 boxes at 20%c; Olive, Dorion and Strand, 55 boxes at 20%c; A. D. Mc-Gillies, 115 boxes at 20%c; J. J. Dickey, 50 boxes at 20%c; 420 boxes unsold. Sales of cheese: James Alexander, 284 boxes at 11c; Gunn. Langlois & Co., 32 boxes at 11c, and 150 boxes at 10c; 52 boxes at 11%c; J. J. Dickey, 406 boxes at 1015-16c. Foster Right of Way Town-site Temiskaming Cobalt Colonial University McKinley-Darragh Tem. and Hud. Bay Temiskaming Drummond Red Rock Nova Scotia

> Following are the January 1 to date: Week ending July 6' Cri in pour 120,000 272,000 Cobals Central

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tons, valued at \$1,473,





sas City. World's shipments for Monday are estimated at 8,000,000, and