COUPONS ATTACHED

Our Debentures combine an absolutely safe security with a profitable return for the money

invested. They are issued in sums of \$100 and upwards for terms of one, two, three, four or five years. Interest at the rate of four per cent, per annum accrues from the date on which the money is received by the Company, and is payable half-yearly.

CANADA PERMANENT MORTGAGE CORPORATION

10

Quotations Weaker With Every Fresh Turn in the Money Market-Local Situation.

World Office.

Tuesday Evening, April 10.

Local banks made the rate for call money more impressive to-day by advancing quotations from 5 per cent, to 5½ per cent, to 5½ per cent, to 5½ per cent, to 5½ per cent, to 6½ per

stocks in the loan crowd.

Easier rates for money expected to-day or to-morrow, and normal conditions next

New York, April 10.—A moderate change occurred in the last hour yesterday in the position of some issues. We note that As C. P., Reading, Union Pacific, Smelting, R. R. T., L. & N. purely from the point of technique, manifest a stronger reactionary tendency, temporarily, than other issues, perhaps because they were inclusive of larger long accounts than others. Trading in them should be governed accordingly. Southern Railway was supported at the close, but might be dropped a little farther, as a shake-out. We are not bullish cm Fuel or Missouri Pacific. We would buy K. T. preferred confidently, as it pays more than 5½ per cent. on the investment.—Financial News.

Price of Silver.

Bar silver in New York 63%c per oz.

Mexican dollars, 49%c.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Barks

Buyers Sellers

N.Y. Funds, 1-16 prem 1-10 prem 1-2 to 1-4 dody. Sight 85-16 83-8 85-3 to 83-4 Cable Trans. 831-32 99-32 93-16 to 95-16 cable Trans. 831-32 93-32 829-32 93-16 to 95-16 cable Trans. 831-32 93-32 829-32 93-16 to 95-16 cable Trans. 831-32 93-36 to 95-16 cable Trans. 831-32 95-36 cable Tra

Messrs. Wyatt & Co. 46 West King-street, members of the Toronto Stock Ex-change, have compiled a table showing the



This Company executes trusts of every description, its duties being performed under the supervision of a Board of Directors of representative men of the highest

Ennis & Stoppani, McKinnon Building, report the close on: Costs. Lake Superior stock, 20 to 20½; do., bonds, 52 to 53; Mackay common, 61 to 62; do., preferred, 72½ to 73.

High money rate disguises demand for stocks in the loan crowd,

Railroad Earnings.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market endured the early influence with a fair tone, tho under pressure influenced by favorable foreign conditions and the support from London, but the first news of an increase in the loss of the banks thru sub-treasury operations was followed by high call money rates, and this restricted support, notwithstanding that the close of the banks thru sub-treasury operations was followed by high call money rates, and this restricted support, notwithstanding that the clearing house gained nearly \$700,000 over night from sub-treasury.

A. Keating, president of Sf. Paul road, has been elected a director of Union Pacific.

Dom. Coal. 5 @ 78

*Preferred.

Marshall, Spader & Co. wired J. G.
Beaty, King Edward Hotel, at the close of the market:

The market endured the early influence with a fair tone, tho under pressure influenced by favorable foreign conditions and the support from London, but the first news of an increase in the loss of the banks thru sub-treasury operations was followed by high call money rates, and this restricted support, notwithstanding that the close of favorable news, the general list broke sharply, led by Union Pacific and

Louisville, Ky.—The L. N. statement, about to end in two and one-half months, will show on an analysis of the company's report that, it's actual earnings have been about 20 per cent, on its capital stock. It is considered very probable in well-informed raised of 3½ per cent, making a payment of 6½ for the iscal year.

Joseph says: A compromise between operators and anthractic miners is now expected. Keep long of Pennsylvania and Steel preferred. Average your holdings as opportunities offer. A raily on N. Y. C., shorts will be seen. Buy conservatively for a turn. Specialties: Bearing Consolidated Gas is a delusion.

In reference to the probability of the government coming to the relief of the money market, it is stated that the revenues for the fiscal year to date are \$27,000,000 greater than during the same period language will be placed in circulation is sone at the deficiency and appropriations bills are interested by the control of the operators differing considerably from what was proposed by the miners, and addressed to the circulation is sone as the deficiency and appropriations bills are interested by the control of the operators differing considerably from what was proposed by the miners, and as the deficiency and appropriations bills are interested by the control of the operators differing considerably from what was proposed by the miners, and as the deficiency and appropriations bills are interested by the control of the operators differing considerably from what was proposed by the miners, and as the deficiency and appropriations bills are interested by the control of the operators differing considerably from what was proposed by the miners and as the deficiency of the pressed Steel Car Company were very large, breaking March 31 the earnings of the Pressed Steel Car Company were very large, breaking all records. Unfilled orders assure the working of all plants up to the limit of capacity throut the year. It is computed that the company will earn 35 per cent, on its common stock this fiscal year. All

Sterling, 60 days' sight ... | 483 | 481 | Sterling, demand 486 | 483% Toronto Stocks.

April 9. April 10. Ask. Bid. Ask. Bid. *** *** Molsons
Traders' 150
Metropolitan
Sovereign Bank 145
Brit. America 96
West. Assur, 96 200% 2001/

140 ...

C. N. W. L. pr.

do. common

C. P. R.

171

Tor. El. Lt.

157

Can. Gen. El.

149%

Mackay com.

62

613/

do. pref.

73½

72½

Dom. Tel. xd.

Bell Tel., xd.

Mont. Power

Niagara Nav.

St. L. & C.

128

Toronto Ry. 160 150 61% 73½ Northern Nav. 90
London St. Ry. 119½ 118½ 118½ 118½ 118½
Winnipeg Elec. 178¾ 185 ...
do bonds
Sao Paulo 144 143 143½ 143
do bonds
Northern Oblo
St. Catharines 60 60
Toledo Ry. 34½ 34½ •••

do. bonds
Northern Ohlo
St. Catharines 60 60 60
Toledo Ry 84¼ 34¼
Detrolt Ry 100½ 99½ 100½
do. pref. 82¼
do. pref. 82¼
Dom. Steel com. 60 bonds 87 85¾ 86½ 85½
Dom. Coal com. 80 60 bonds
N. S. Steel com. 64½ 63 62½
do. bonds 107 107
War Eagle Canada Salt
Lake of Woods 97½ 98

Can and Per. 129
Can, S. & L. ...
Cent, Can, Loan. ...
Dom, S. & I. ...
Toom, S. & I. ...
Toom, S. & I. ...
Toom, S. & I. ...
Toom & Erie. ...
188
Imperial L. & I. ...
Landed B. & L. ...
123
London & Can. ...
107½
Manitoba Loan ...
Toronto Mort. ...
108 70 123 188 70 123 1071/2 108 ... 112½ ... 130 ... 108 112½ 130 130 Manitoda Loan
Toronto Mort.
London Loan
Ontario L. & D.
Toronto S. & L. Morning Sales.— Mackay. 33 @ 621/4 110 @ 621/8 Commerce. 17 @ 1781/4 Detroit. N.S. Steel. 25 @ 99% 50 @ 100 75 @ 63 50 @ 63½ Standard. 3 @ 233% Con. Gas. 20 @ 203 W. Assur. 5 @ 96

City Dairy. 10 @ 25½ Twin City. 50 @ 118% Mackay. 130 @ 61% 450 @ 61% *5 @ 73 22 @ 275 10 @ 200% Standard. Nor. Nav. 5 @ 881/4 3 @ 233% W. Assur. Sao Paulo.

A. Keating, president of Sf. Paul road, has been elected a director of Union Pacific.

* * *

A Russian loan of \$400,000,000 to \$450,000.000 is expected immediately. It will be in 5 per cent, bonds, with special rights to subscribers for the last loan.

The first session of the Cobalt Open Call Mining Exchange, Limited, was held at Cobalt on Saturday last, when 1710 shares changed hands, having a par value of \$194.

Louisyille, Ky.—The L. N. statement, about to end in two and one-half months, will show on an analysis of the company's report that, its actual earnings have been stated of the state of the analysis of the company's report that, its actual earnings have been the state of th Bid: 99 170%

-Morning Sales.—

Canadian Pacific—10 at 172, 50 at 171½, 2
at 171¾, 50 at 171½, 50 at 171½, 2
I at 171¾, 50 at 171½, 50 at 171¾, 100 at 32¼, 100 at 32¼, 100 at 32½, 100 at 32¾, 50 at 32½, 100 at 32½, 100 at 32¾, 50 at 32½, 100 at 32½, 11linois preferred—105 at 98½, Mexican Power—25 at 61½, 25 at 61¾.

Montreal Ry.—55 at 278, 175 at 276½, 100 at 32½, 1 -Morning Sales .-

Nova Scotia Bank—10 at 275%.

Twin City—25 at 119.

—Afternoon Sales.—

C. P. R.—50 at 171.

Steel—175 at 32%, 50 at 32%, 225 at 32½.

Power—7 at 94.

Montreal Railway—75 at 276½, 125 at

the market:	occi, ac	rne cu	se or
Open.	High.	Low.	Close.
Amal Copper Too?	7 1105/	1071/	40011
Am. Car & F 438	4 4334	411/6	423/
Am. Car & F 433 Am. Loco 678 Am. Smelters 158	4 681/4	66%	67
Am. Smelters 158	158%	15476	156
Am. Smelters 158 Am. Sugar 1393 Atchison	6 139%	13634	137%
AUCHISUH 921	6 93	92	923/
Bait. & Onio 1198	4 11974	92 112 84	1121/
Brooklyn R. T 86	86%	84	841/
Can. Pacine 1711	6 17154		Mr 176 1000
Ches. & Ohio 591	6 501/	5716	5784
C. Gt. West 203	4 2116	57½ 20½	2014
Cnic., M. & St. P. 1751	6 17614	1741/4	17416
Consol. Gas 1411	6 14276	141	1421/2
Del. & Hudson 2091	6 210		2081/2
Erie 448	6 4451	402/	43%
do. 1st pref 781 do. 2nd pref 695	4 781/4	78	78
do. 2nd pref 695	8 69%	6914	691/2
Gen. El. Co 1697	6 16974	167	167
Illinois Cent 172			
Louis. & Nash 1483	4 149	14674	14714
Mannattan 155	155	155	153
metropolitan -			
M. S. M 156	15616	155	155
do. pref 341	***		
M. K. T 341	4 341/2	34	34
do. pref 713 Mo. Pacific 943	4 721/8	71%	71% 94%
Mo. Pacific 943	4 95	94	94 7/8
N. Y. Central 1421	6 143	141%	143
North Pacific 2154	217%	9141/	01411
Norfolk & W 89	89	881/4	881/2
I chusvivania 141	14116	1207/	1401/
People's Gas 947	8 951/4	941/4	941/2
	C 100		
	THE RESERVE TO SERVE		

Investment Securities

Imperial Bank of Canada GOVERNMENT REPORT

Notice is hereby given that a Dividend at the rate of TEN PER CENT per annum upon the paid-up capital stock of this in-stitution has been declared for the two months ending 30th April, 1906, and that the same will be payable at the Head Office and Branches on and after

Dividend No. 63.

luesday, the 1st of May next. THE TRANSFER BOOKS will be closed from the 19th to 30th April, both days in-

of the Shareholders will be held at the Head Office of the Bank on Wednesday, the 23rd May, 1906, the chair to be taken at noon. By order of the Board. D. R. WILKIE, General Manager, Toronto, Ont., 28th March, 1906.

London Stock Market.

London, April 10.—Supplies of money were plentiful in the market to-day; discounts hardened. The continental exchanges were watched closely, in view of the forthcoming Russian and German loans. Prices on the stock exchange were fairly firm, in anticipation of an improvement next week, but business was limited. Consols were steady. Americans opened weak, ralfied to somewhat above parity on New York buying, became slightly unsteady, and closed firm. Mexicans hardened on the traffic increase, Kaffirs were the best stocks in the market, owing to Cape buying, Japanese imperial sixes of 1904 were quoted at 101%.

April 9, April 10.

April 9, April 10, Close, Quo, Close, Quo, Close, Quo, Close, Quo, Close, Quo, Close, Quo, Consols, account90 13-16 90 11-16 Consols, account 90 13-1
Consols, money 90 5%
Atchison 96 4
- do, preferred 107 4
Chesapeake & Ohio 61 34
Baltimore & Ohio 116 34
- Denver & Rio Grande 47 5%
C. P. R. 178 4
Chicago Gt. Western 21 5%
St. Paul 183
Erie 46 46 Pennsylvania ...
New York Central ...
Ontario & Western ... 53%

Standard Stock and Mining Exchange. Asked, Bid.

Crown Bank 88 91 65 81 93% do. common ...
62% City Dairy pref ...
85 National Portland Cement ...
81% Can. Con. Mining & S. ...
11% 2 Deer Trail ...
11% 100 Morte Cristo ...
82% do. common ...
85 National Portland Cement ...
85 National Portland Cement ...
85 National Portland ...
85 National Portland ...
80% do. stock ...
49% Can. Con. Mining & S. ...
135 Deer Trail ...
9 Note Cristo ...
8 Rambler Carther ...
9 Rambler Carther ... MoLte Cristo 3
Rambler Carlboo
Granby Smelter 133
C. G. F S. 7
Centre Star 46
St. Eugene White Bear 3
North Star 4 White Bear North Star 6 International Coal & Coke 36 California Monarch Oil 30 Crown (Cobalt) 50

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE. Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on the Tenonto Stock Exchange:

.061/s 87.50 110.00 ***** 79.00 Mexican Dev. 07 Carter Crume 84.00

Unlisted Stocks. Foster Mine
Silver Bar
California Monarch
California N. Y. Oil. 35
United Tonopah
Manhattan Nevada
Cleneguita Copper 6000
Goldfield 56 National Oil ------ 11.50

Price of Oil. Pittsburg, April 10.-Oil closed at \$1.58.

Requirements of Investors Carefully Considered by Personal Interview or Correspondence.

7 and 9 King Street E.

TORONTO.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

Open, High. Low. Close,

May 11.29 11.31 11.23 11.31

September 11.25 11.31 11.21 11.18 11.21

September 11.35 10.61 10.58 10.61

Cotton spot closed quiet, 10 points higher, Middling Uplands, 11.80; do., Gulf, 12.05.

In Shaping Wheat Prices in the Chicago Market-Liverpool is Lower.

World Office.

Tuesday Evening, April 10.

Liverpool wheat futures closed to-day %d
ower than yesterday and corn futures '%d al Manager.

1906.

3 At Chicago May wheat closed 3/2 higher than yesterday; May corn 1/2 higher and than yesterday; May corn 1/2 higher and way oats unchanged.

Chicago car jots to-day; wheat, 10, contract 4; corn, 265, 12; oats, 180, 31.

Primary receipts wheat to-day 306,000, sh.pments 260,000; week ago, holiday; year ago, 107,000, 209,000; corn to-day, 362,000, 301,(00; week ago, holiday; year ago, 549, Chicago: A private message from the Chicago: A private message from the Argentine says: Weather showery crops coming in poorly, ocean freight advanced. Bradstreet's world's visible this week: wheat, decrease 480,000; last week, decrease 2,744,000; last year, decrease, 2,564,000.

Bids and offers, as reported by Ennis & Stoppani, 21 Melinda-street, Toronto: Milwaukee May wheat, bids 78½, offers

Milwaukee May wheat, bids 78½, oners 79%.

Washington, April 10.—The monthly crop report, issued by the department of agriculture at noon to-day, gives the average condition of winter wheat on April 1 at 89.1, against 91.6 on April 1, 1904, and 84.1 the April ten year average.

The average condition of winter rye on April 1 was 90.9, against 92.1 on April 2, 1905, and 88.4 the mean of the April averages of the last ten years.

Leading Wheat Markets. Leading Wheat Markets.
 New York
 May.

 Minneapolis
 86½

 St. Louis
 78½

 Petroit
 85

 Toledo
 85½

ST. LAWRENCE MARKET.

Receipts of farm produce were 4 loads of hay and a few lots of dressed hogs.

Hay—Four loads sold at \$10 to \$12 per ton for timothy and \$6 to \$8 for mixed.

Dressed Hogs—Prices firmer at \$9.50 to

Dressed Hogs—Prices himer at \$5.50 \$10 per cwt.
Puddy Bros report having paid \$10 per cwt. for one lot of choice butcher hogs.

J. H. Wickson bought a choice new milk-fed calf from Wallace Walton of Scarboro Township which, when dressed, weighed 145 lbs., and sold at 10c per lb.
Mr. Wickson is always on the lookout for something choice.

Grain-Wheat, spring, bush. \$0 74 to \$...
Wheat, fall, bush 0 75 0 77
Wheat, red, bush 0 75
Wheat, goose, bush 0 71
Barley, bush 0 51 0 52
Qats, bush 0 75
Peas, bush 0 75
Peas, bush 0 77
Buckwheat bush 0 72 Peas, bush. 0 77 Buckwheat, bush. 0 53 Alsike No. 1, bush ... \$7 00 to \$9 00
Alsike No. 2, bush ... 5 50 6 50
Red, choice No. 1, bu. 7 80 9 30
Timothy seed, flailthreshed, bright and
unbulled, per bush .. 2 00 2 40 Hay and Straw_

Apples, per bbl. ... \$2 00 to \$4 00
Potatoes, Ontario ... 0 65 0 75
Cabbage, per doz ... 0 40 0 50
Beets, per bag ... 0 50 0 60
Red carrots, per bag ... 0 60
Onions, per bag ... 0 1 25
Turnips, bag ... 0 25 0 30 Poultry-Turkeys, dressed, lb. ...\$ 18 to \$0.22 Chickens, dressed, lb... 0 16 0 18 Spring chickens, lb... 0 40 0 50 Dairy Produce—

Butter, lb. rolls\$0 24 to \$0 30 Eggs, strictly new-laid, dozen fresh Meats-

FARM PRODUCE WHOLESALE.

Dressed hogs car lots. \$8 25 to
Hay, car lots, ton 6 00
Potatoes, car lots bag—
Delawares 0 78
Green Mountain ... 0 78
Prolifics 0 65
Ont., choicest wite ... 0 65
Rutter, large rolls like 0 65 Butter, large rolls, lb. .. 0 20 Butter, dairy, lb. rolls ... 0 22 Butter, dairy, lb. rolls 0 22
Butter, tubs 0 19
Butter, creamery, boxes 0 23
Butter, creamery, lb. rolls 0 26
Butter bakers, tub 0 17
Eggs, cold storage 0 14
Eggs, new-laid, doz 0 17
Eggs, limed 0 12
Heney, lb. 0 07
Turkeys, per lb. 0 16
Geese per lb. 0 10 0 27 0 18

Hides and Tallow. Hides and Tallow.

Prices revised daily by E. T. Carter & S. Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Tallow, etc.
Inspected hides, No. 1 steers ... \$0 11
Inspected hides, No. 2 steers ... 0 10
Inspected hides, No. 1 cows ... 0 104
Inspected hides, No. 2 cows ... 0 094
Country hides, flat ... \$0 0842 to \$...
Calfskins, No. 1, city ... 0 14
Calfskins, No. 1, country, 0 13
Detrskins ... 0 75 0 85 GRAIN AND PRODUCE. On the call board at the board of trade to-day the following quotations were

Flour-Manitoba, 90 per cent. patent, \$3.75, track, Toronto; Ontario, 90 per cent. patent, \$3 bid, f.o.b. Bran-\$21 bid, in sacks, at Toronto.

Ontario fall wheat—No. 2 white, 78½c sellers, outside; No. 2 red, 77c bid, outside. No. 2 mixed, 78c, sellers, outside. Goose-No quotations. Rye-65c bid.

Manitoba No. 1 northern, 82c bid Owen Sound; 82½c sellers, Owen Sound. Barley-No quotations. Peas-No quotations.

Oats-No. 2 white, 351/2c bid, outside.

FOR SALE

\$3500, solid brick dwelling, central, attached, eleven OSLER & HAMMOND rooms and bath, good fur- STOCK BROKERS AND FINANCIAL AGENTS nace, convenient to Spadina 21 Jordan Street - - Toronto, and King Street.

For full particulars apply to A. M. CAMPBELL Telephone Main 2351. 12 RICHMOND STREET RAST.

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STOCKS FOR SALE 10-Mitchell Rifle Sight Co., 1000-Silver Leaf Cobalt.

10-Carter-Crume. 5-Auto Mailer. UNLISTED SECURITIES, LIMITED CONFEDERATION LIFE BLDG.,

CHARTERED BANKS.

OF HAMILTON Capital Paid up \$ 2,500,000 Reserve Fund..... 2,500,000 Total Assets.. ... 29,000,000 BRANCHES IN TORONTO: 34 Yonge Street.

Cor, Yonge and Gould. Cor. Queen and Spadina. Cor. College and Ossington. SAVINGS BANK DEPARTMENT AT ALL OFFICES.

THE STERLING BANK TORONTO

F. W. BROUGHALL, - General Manager W. D. HART - - Inspector

\$500 WILL PURCHASE AN ON-TARIO MINING CHARTER.

CAPITAL - - \$100,000.00 Together with south quarter, lot ten, fourth concession, Fairbank, 79% acres, also Rabbitt Island, in Lake Nipissing, 14 acres; purchaser can organize company at once under this charter; capital can be increased if necessary. Charter contains very wide powers. Apply to

BEATY, SNOW & NASMITH, Solicitors, 4 Wellington-street East, Toronto.

FOR SALE: loo Canadian Mar-coni; loo Gordon, Cobalt Silver Mining Co.; looc Man-hattan Nevada Gold; 500 United Ton-opah; lo American DeForest; 500 Red Rocky, Cobalt. K. HURLEY, Investment Boker Room 72, Confederation Life Building, Toron

STOCKS

FOR SALE Col. Invest. & Loan Dominion Permanent Trust & Guarantee Standard Loan Inter. Coal and Coke Consolidated Smelters Rambler Cariboo American De Forrest Centre Star Cariboo McKinney Grand Valley Bonds W. A. Rogers Com. Canadian Oil Canadian Bearings anadian Gold Fields Syndicate Pays 2% Divi-

dends quarterly on par value 10c. Share WANTED W. A. Rogers pref.
City Dairy pref.
Nat. Portland Cement
Canadian Port. Cement
Wire, write or phone requirements, also for our market letter.

Crown Bank
Sun and Hastings
Virginia
Wire Bear

FOX & ROSS STOCK BROKERS, - TORONTO Members Standard Stock Exchange.

SHARES BOUGHT AND SOLD Red Rock. Rothschild

Crown. Foster. Silver Bar. Toronto Cobalt. Imperial.
Ortario Cobalt. Send for our weekly Cobalt letter and new illustrated 32-page booklet.

WILLS & CO., 34 Victoria Street.

COMPANY, LIMITED.

This Company are offering a limited number of shares for sale at 50 cents, fully paid and non-assessable, par value \$1.00.

The company owns and controls 231 acres in this rich district. The properties are situated where most of the rich finds have been made this winter. They have a number of men working on it at the present time. sent time.

Now is the time to buy, before the price advances.

ONTARIO COBALT DEVELOPING COMPANY, LIMITED. J. T. EASTWOOD & CO., Secretary, 24 King St. W., Toronto, Can. Phone Main 4933.

J. W. EVANS Consulting Mining Engineer and Assayer COBALT - - - ONTARIO

THE IMPERIAL TRUSTS CO. Of Canada, Established 1887. GEO. H, GOODERHAM, President.

s as Executor, Administrator, Guardian, Trustee, Etc. First-class Mortgages Purchased for Cash.

4 PER CENT. Allowed F. J. P. GIBSON, - Manager, 16-18 ADELAIDE STREET EAST

lows: Granulated, \$4.25 in barrels, and No. 1 golden, \$3.88 in barrels. These prices are for delivery here; car lots 5c less. Chicago Gossip.

Corn—No. 3 yellow, 51c bid, track, ToronD. Marshall, Spader & Co. wired to J. G. Beaty, King Edward Hotel, at the close of the market.

St. Lawrence sugars are quoted as fol
Wheat—The government crop report was the all-important factor to-day. It was

MEMBERS TORONTO STOCK EXCHANGE

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R. A. SMITH,
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At lowest current rates. CASSELS, BROCK, KELLEY & FALCONBRID 19 Wellington St. West. FOR SALE—CROWN COBALT.

On Improved City Property

A splendid property—write for particulars; also Silver Lear 1700 Aurora Con. 3600 Viznaga 1000 Homestake Ex G. & G. LAIRD. Phone Main 4970. Room 209, Stair Building WANTED All or any part of-

20 Shares of National Portland
Cement at \$40 per share.
15 Shares International Portland
Cement at \$96 per share.
Or will exchange Silver Leaf (Cobalt)
Stock for above. J. E. CARTER, Investment Broker, FREE-THE INVESTMENT HERALD

formation regarding mining, of industries, principal companies, etc. No investor should be without it. Will send six months free. Branch A. L. Wisner & Co., 61 and 62 Confederation Life Building, Owen J. B. Yearsley, Toronto, Ont.. Manager, Main 3290.

WANTED City Dairy Common National Portland Cement. Confederation Life.

FOR SALE Spanish River and Pulp. Carter Crume, Common and Pref. Canadian Portland Cement. Grand Valley 6 p. c. Gold Bond.

J. T. EASTWOOD & CO. ONTARIO COBALT DEVELOPING 24 King St. W. Phone M 4933 Toronto, Ont.

STOCKS and GRAIN

OR FOR CASH MARGINS STOCKS: \$2.00 PER SHARE GRAIN: 1c PER BUSHEL J. C. SMITH & CO., TORONTO COBALT.

A limited number of shares in the Cobalt Canadian Mining & Milling Company, Limited, par value \$1.00 offered for sale at 50 cents per share, fully paid, non-assessable, subject to withdrawal without notice. GOOD PROPERTIES Good chance to buy before price is advanced.

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Toronto Office, - - McKinnon Building GROUND FLOOR. J. L. Mitchell, Manager.

responsible for a dull trade before it came out and for a scramble to cover on the part of the shorts afterwards. Prices

sccree but I of 89 yield avera period recen lewer izing Con ficm bles of a lot by I

Continued on Page 11.

INVESTMENT SECURITIES