# C. P. R. Still the Star Actor on Wall Street Market

# C. P. R. Continues the Leader In the New York Stock Market

Trading Dull on Wall Street, But a Little Vim Was Shown Near the Close-Toronto Listed Issues Quiet.

World Office. Monday Evening, March 27.

The free transactions in many of the loval listed securities to-day were loval listed securities to-day were relation to the size of the market, which was a large one considering its relation to the size of the market, scarcely explainable from the outside which was smaller even than any of market, and many of the deals must week, business being about a quarter either have been put thru or floor trad, smaller than Saturday. ers were more than usually active in

to-day's business.

There was nothing in the market

ingly close, and in only one instance, that of C. P. R., was there any partilar buoyancy.

C. P. R. made a new high record today in New York, but was dealt in as urual very moderately in this market; transactions only taking place in very infrequent orders.

Black Lake Consolidated Asbestos Company, recently returned from a trip to the United States, in the course of which he visited all the leading asbestos manufacturers.

Mr. Forbes reparts that all the asbestos plants are working full time, and in general considerable optimism

F. N. Burt, Sao Paulo and Maple Leaf were among the firm issues, but even in these the dealings were limited, and in some instances due to Mr. A large part of the Black Lake Com-

The market is well provided with investment orders, but in most instances these are for the prime securities, and a shade below present questions.

A large part of the Black Lake Company's output is now sold for a considerable time ahead. a shade below present quotations.

The mining issues held precedence for speculative business, and little atplications have paid for the time bepoint the property of the prop

At the close of the exchange the only reason which could be advanced for Leaf Milling Company, Limited, have

#### WALL STREET POINTERS.

Announced that President Diaz in to insurrectos predicted.

New York State comptroller an- coming more and more important.
nounces sale of \$10,000,000 4 per cent.
canal improvement gold bonds.

MONTREAL STOCK MARKE

Thirty-eight roads reporting gross

South African gold available in the with 128.3-8 bld and 129 asked at the open market to-day, £450,000 was ob- close. Montreal Power weakened to teined by the Bany of England: £225,000 148 3-4, recovering to 149 5-8, with the

der protection. The majority of stocks droop from neglect, and not from sales of actual stocks.-Financial Bulletin.

A report from Washington says that the new rules committee of the house of representatives will consider early in the extra session a resolution intro-duced at the last session by Rrepresentetive Stanley of Kentucky, providing

Erickson Perkins & . Co. to J. G. We had a little spurt in stocks in the ship of Canadian Pacific and Norfolk and Western. It is reported that lat-ter is to be listed in Paris. This may er may not be true, but it is no help to the general market. The rally in Steel, U. P. and Reading was on the shorts. There was no news about any of them. The smarket was entirely professional. On any further spurt tomorrow sell them.

Up to 2 o'clock this was the lightest day yet. We see nothing to change the situation. Look for some poor railroad reports between now, and the end

Charles Head & Co. to R. R. Bonusual dull and stagnant variety, with a firm undertone to prices. After 1 o'clock the market gained in strength and activity, at one time earlier an hour elapsing between sales of U. Steel, something almost unprecedented. Total business for the day over 145,-

J. P. Bickell & Co. had the follow-

in the street was the feature of to-day's which at present exists in this the dull and narrow markets of last

#### ASBESTOS TRADE IMPROVES.

MONTREAL, March 25.-(Special.)which indicated any change of importance. Price movements were exceedingly close, and in only one instance,

A large part of the Black Lake Com-

upward movement in prices was declared a dividend of 1 3-4 per cent. comparative ease in money rates, the possibility of cheaper money, on the preferred stock for the quartas indicated from the larger financial er ending April 4, payable April 18, centres. The general manager reported to the directors at the board meeting that

the company's present mills were in first-class condition, and showing satmessage to congress will recommend isfactory results and that the progress appropriation of \$40,000,000 to divide being made on the Port Colborne mill large tracts of land among poorer and elevator was most satisfactory, classes of country. Other concessions and that he expected to operate this plant in June next, and the strategic Buadwantages of this location were be- Ca

### MONTREAL STOCK MARKET.

MONTREAL, March 27.—Price move- Ca for second week of March, show net increase of \$166,285, equal to 1.31 per cent.

\* \* \* | ments on the Montreal, stock market to-day were irregular with the general to-day we for second week of March, show net increase of \$166,285, equal to 1.31 per ments on the Montreal stock market trade, which started about middle of the close strong, 221 being bid and January, appears to have subsided. 221 1-2 asked. Soo sold fractionally higher at 146 3-4. Montreal Street held London-Of the one million pounds at 230. Toronto rails weakened to 128, close. Montreal Power weakened to Int 148 3-4, recovering to 149 5-8, with the La-last sale at 149 1-4. Shawingan sold La-14 113 34 and 113 1-2 Nove Section tained by the Bany of England: 1225,000 for India, and the remainder for Germany.

148 3-4, recovering to 149 5-8, with the last sale at 149 1-4. Shawinigan sold at 113 3-4 and 113 1-2. Nova Scotia Steel, afer selling at 191, weakened to 100, recovering to 100 1-2. Steel Corponates of Atchison, Norfolk and Western. Kansas City-Southern, Virginia Chemical of the Erie issues will give good results to patient buyers; they may be taken on a scale dawn. In buying Union Pacific, Reading or Steel on declines, we would still use the stop-order protection. The majority of stocks being bid and 113 3-4 asked at the close. Crown Reserve was stronger, advancing to 275, with 272 bid and 274 asked at the close.

Quebec L., H. & P...

### MONTREAL STEEL HOLDERS

Receive \$2,200,000 in Cash for Their Interest in Company.

\$2,200.09) to the shareholders, who accepted the offer made at that time.

The payment represents one of the largest financial transactions in Nipissing Mines 11.08 10.95 connection with any or the large consolidations which have —Banks—

200 219 216 last hour, on a light volume of trad- large consolidations which have been effected during the past Commerce 220

rear, as in most other instances the deals were financed very largely thru stock in the new company, whereas in the present case the Montreal syndicate offered cash to all the sharehold-Molsons 270

Metropolitan 195%

Metropolitan 270

Metropolitan 270

stock in the new company, whereas in the present case, the Montreal syndicate offered cash to all the shareholders of the Montreal Steel Works who desired to accept it.

The Montreal Steel Works has since been turned over to the Canadian Steel Standard 230 Foundries, a company which, in turn, is owned by the Canadian Car and Traders' 143 Foundry Co., Limited. It is understood Union Foundry Co., Limited. It is understood that during the past few days between
three and a half and four million dollars of English capital has come into
Canada for the financing of this deal.

Pav interest on \$125.

Canada Canada 19712
Colonial Invest 66
Dem. Savings 72

Pay interest on \$125.

Messrs. Playfair, Martens & Co. Torento Stock Exchange brokers, have
received instructions from Mr. James
Playfair to pay additional interest on
the Northern Navigation Co.'s shares
London & Can
the Northern Navigation The six
recently purchased by him. The six
per cent. interest was figured on the
par value of the stock, and intended to

Colonial Invest
Dem. Savings
Gt. West. Perm.
Hamilton Prov
Huron & Erie
do. 20 p.c. pd.
National Trust
Ontario Loan
Ontario Loan 400. Closing was strong with gains of fractional size generally. We still be a carrying charge only; but as some let a carrying charge only; but as some let a carrying charge only; but as some let at the let at the contain the let at the let nterest was to be paid on the figure at which the shares were bought, namely, \$125, interest has been computed on that price, and cheques have been Execution of a buying order in Steel mailed by Messys, Playfair & Martens Con. Northe by one of the most conservative houses for this difference.

### THE TORONTO GENERAL TRUSTS CORPOR ITION

DIVIDEND NO. 59

Notice is hereby given that a dividend of two per cent. upon the Capital Stock of this Corporation has been declared for the current quarter (being at the rate of eight per cent. per annum), and that the same will be payable on and offer cent. per annum), and same will be payable on and after Saturday, the 1st day of April next.

The Transfer Books will be closed from Friday, the 24th, to Friday, the 31st of March, both days inclusive. By order of the Board,

J. W. LANGMUIR, Managing Director. Toronto, March 23rd, 1911.

RESERVE FUND \$4,000,000 \$5,000,000 TOTAL ASSETS, \$62,000,000

## THE DOMINION BANK

L. S. GELER, M.P., Pres. W. D. MATTHEWS CLARENCE A. BOGERT, General Manager W. D. MATTHEWS, Vice-Pres. Every description of banking business undertaken. Savings Department at each Branch of the Bank.

#### NO NEW GROUNDS FOR COMMENT.

World Office

Monday Evening, March 27. Operations at the Toronto stock market to-day showed very little variation from those of last week. The only buying in evidence appeared to be of an investment nature, and only in such instances were prices kept steady or advanced.

In some sections of the list, liquidation of a small variety was in effect from holders who have, apparently, grown tired of carrying stock for speculative action.

The market offered no new grounds for comment, and the opinion still prevails that there is nothing in sight to make any immediate change of importance in market quotations.

# The Stock Markets

a The Stock	k iviai	rkets	*
TORONTO STOCK MARKET.	Con. Gas. 5 @ 1983/	150 @ 1081/2	175 @ 159
March 25. March 27. Ask. Bid. Ask. Bid.	Winnipeg.	Mackay. 15 @ 75%	Dul. Sup 25 @ 83
mal. Asbestos com. 131/2 121/2 do. preferred 151/4 14 17 15	20 @ 194 Tor. Elec.	SawMass. 50 @ 90*	La Rose. 35 @ 450
do. preferred	25 @ 122½ Ham. Per.	Can. Perm. 30 @ 170	300 @ 455 Crown Re
19. common 50 56 51 bil Telephene art F. N. com 103 108% 108%	10 @ 133	40 @ 169¾ 100 @ 169½ 68 @ 169	500 @ 270 R O.
lo. preferred 117% 117½ 118	Gen. Trust. 18 @ 177	B.C. Pack. A. 21 @ 95*	5 @ 113 City Dair
10. preferred	Hu on-Erie. 11 @ 188		130 @ 37
n. Gen. Elec	-A	fternoon Sales-	
n. Mach. pref 92½ 91½ 92½ 91¾ P. R 219½ 218¾ 222 220¾ nadian Salt 108 108	SawMassey. 5 @ 33 15 @ 90*	Mackay. 5 @ 92 5 @ 76*	N. Scotia 4 @ 2728
ty Dairy com 38 37 38 37 to preferred 100 nsumers' Gas 199 198 199 198	Rio. 75 @ 106	DulSuperior.	N.S. Stee 100 @ 100
ow's Nest	Crown Res. 500 @ 270	F. N. Burt 5 @ 1171/2	Sao Paul 25 @ 1581 100 @ 1591
m. Steel com	La Rose. 100 @ 450	20 @ 117% 5 @ 118%	25 @ 1598 Packers.
om. Steel Corp 59% 60 om. Telegraph 109 109 aluth - Superior 82% 82%	Maple Leaf.	RO. 40 @ 11214 15 @ 11314	25 @ 54 25 @ 53
ec. Dev. pref	Can. Mach. 25 @ 92	Rogers. 13 @ 11314*	Huron-E 20 @ 2001
wrentide com 207½ 207½ ike of Woods	1	Gen. Elec. 5 @ 104	C.P.R. 200 @ 221
ackay common 92 911/3 917/8 9194			

Preferred. zBonds. NEW YORK STOCK MARKET

Am. Canners.
Am. Cot. Oil.
Am. Lin., pf.
Am. Loco
...
Amer. Tel
...
Anaconda
...
Atchison B. & Ohio 103% 103%
Brooklyn 78% 78%
Car Foundry 53% 53%
C. C. C.
Cent. Leath ...
Ches. & Ohio. 81% 82
Col. Fuel ...
Col. South ...
Corn Prod 14 14
C P. R. 220 221%
Del. & Hud. ...
Denver ...
do, pref 14 14 14 200 221% 219% 221% 4,460 300 do. pref ....

Gas. 2nds 48 48 48 48 48 51/4 Gen. Elec Goldfield 63/6 63/6 63/6 62/4 Gt. Nor. Ore. 623/6 631/6 623/6 621/4 Ice Secur Illino's 1553/4 136 1353/4 136 Inserboro 183/4 126 Inserboro 183/4 Int. Paper
Icwa Cent
Kan. South
L. & N. 143 Lehigh Val .. 173% 174 178% 173%

. 53 53¼ 58 53¼ 107% 108% 107% 108% 123½ 124½ 123½ 124½ 145 145% 145 145% 107% 108 107% 108 41% 41% 41% 126% 126% 126 126¼ Springs.

24 @ 23014 Dominion Union Pre 8 @ 236 do. pref ...
U. S. Steel
e do. pref ...
do. bonds 53 @ 2191/4 22 @ 220 66% 66% 66% 66% 66% 66% 73 72% 73 67% 66% 67%

170

-Bonds-

Gen. Elec.

22 @ 10314 5 @ 1031/2 5 @ 104

C.P.R. 3 @ 219%

Lon. - Can. 10 @ 115

Twin City. 90 @ 108%

Electric Develop ....

Maple Leaf. Mex. L.-P. 2 @ 40 \$13000 @ 90z

18 @ 1447

Prc. Burt.

10 @ 951/4\*

F.N. Rurt.

Woollens .... 351/8 351/8 351/2 351/2 500 Sales to noon, 52,300. Total sales, 146,000 shares. MONTREAL STOCK MARKET

E. Can. P.-P. 45
Illinois pref 92½
Lauren. com 210
M. St. P. & S. 146%
Mont. Power. 149½ 149¾ 148¾ 149¼
Mont. Street. 230
N. S. Steel 101 101 100 100½
Oglivie com 124
Richl. & Ont. 112¼ 113¾ 112¼ 113½
Richl. & Ont. 112¼ 113¾ 113½ 113½
Tor. Rail 123¼ 123½ 128 1128½
Tor. Rail 125¼ 128½ 128 1128½
Twin City xd. 168¾ 100 108¾ 109
Merchents' 191
Montreal 251
Nova Scotia. 272½
Unica 150
Can. Cement. 100½
Dom. Coal. 96
Dom. Coal. 85

# Cotton Markets

Erickson Perkins & Co. (J. B. Beaty), 14 West King-street, reported the following prices on the New York cotton mar-

Close. Open. High. Low. Close.

14.44 14.45 14.45 14.28 14.29

14.25 14.26 14.27 14.09 14.11

12.55 12.54 12.60 12.52 12.53

12.43 12.43 12.48 12.40 12.41

Erickson Perkins & Co. to J. G. Beaty at the close;
Up to the closing session, the local market ruled featureless and stagnant. Liquidation then made its appearance and prices reacted sharply. Bullish gossip in the form of deals and statistics no longer has any effect on sentiment, which is unfavorably influenced by prospects of supplies adequate for the season's requirements; favorable new crop conditions, and severe cuts in drygoods prices. Erickson Perkins & Co. to J. G. Beaty

Long lines are still intact, but underlying conditions are all against a resumption of bullish manipulation.

The outlook is for a gradual sagging to below it cents and we advise sales on all bulges.

BRITISH CONSOLS. Consols, for money .... 81 15-16 81 13-16 Consols, for account ... 82

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2% per cent. New York call money, highest 2% per cent. Icwest 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5 to 5½ per cent. FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

Sterling, 60 days' sight... 484.10 The Mexican Light and Power Com-The Mexican Light and Power Company, Limited.

Statement of combined earnings and expenses of the electric light and power services owned or controlled by the company, as advised by cable, for the month of February, 1911, Mexican currency:

1910. 1911. Increase.
1910. 1911. Increase.
1910. 1911. Increase.
1910. 1911. Increase.
1910. 1911. 1. 102.347
Net earnings ... 380,224 420,655 40,431
Aggregate gross
earnings from
Jan. 1, 1911 ... 1,081,408 1,368,117 286,708
Aggregate operating expenses

ating expenses from Jan. 1,1911 ,250,253 417,111 166,858 Aggrerate Jan. 1, 1911 ..... 831,156 951,006 119,850 Mexico Tramways Company.

Statement of earnings and expenses from traffic only, as advised by cable, for the month of February, 1911, Mexican Gross earnings... \$422,677 Operat. expenses 208.006 Net earnings ... 214,671

Agererate a eernings f Jan. 1, 1911 Aggregate operating expenses from Jan. 1, 1911 428,895 473,319 24,424 Aggrega'e fiet earn'ngs from Jan. 1, 1911 ..... 444,663 467,152 52,489 Railroad Earnings. Increase C. & O., third week March ..... Soo, th'rd week March
Twin City, third week March
B. & O., February net

TO CELEBRATE CORONATION City May Arrange Historical Pageant
—Advent of Hydro Power.

\*Decrease.

Discussion of plans for two celebrations will occupy considerable of the The Porto Rico Railways time of the legislation and reception committee this afternoon.

It is proposed to have a celebration on a large scale on the day of the 600 coronation. It will in all probability take the form of an historical pageant and, while details have not yet been discussed, it is expected to excel anything of a like nature before attempted in the city.

Plans for the celebration of the

hydro-electric power in the city will also be talked over. Regarding this it is expected that the announcement of the date will be made shortly.

A Popular Candidate.

,800 COBOURG, March 27.—(Special.)—
The election of W. F. Kerr, crown attorney, as a bencher of the Law So-

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Conservative Management

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TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particulars of any Security.

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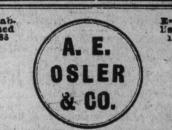
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### WISCONSIN CENTRAL ATCHISON MISSOURI

PACIFIC We have issued Special Letters on each of the above-named railroad stocks, which we shall be pleased to mail upon appli-

ERICKSON PERKINS & CO. Members New York Stock 14 King St. West 246tf

INVESTORS Information supplied on request in regard to RECENT ISSUES OF CANADIAN SECURITIES BAILLIE, WOOD & CROFT 95 Bay Street - Toronto, Ont.

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INSTALMENT DEBENTURES At Especially Attractive Yield Particulars Gladly Sent on Request.

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Company, Limited. Quarterly Dividend.

NOTICE is hereby given that a Dividend of one and three-quarters per cent, being at the rate of seven per cent, per annum, upon the preferred shares of the Capital Stock of this Company, has been declared for the quarter ending March 21st next, same to be payable on the 1st day of April next to shareholders of record at close of business on the 21st March, 1911.

March, 1911.
The Transfer Books of the Company will be closed from March 22nd to March 31st, By order of the Board. Mcb. 22,24,27,29 FRED C. CLARKE,

Report on Typhoid Epidemic. Dr. McCullogh and Dr. Bell of the Ontario Board of Health are back from 100 clety of Upper Canada, is being heart101 clety of Upper Canada, is being heart102 clety of Upper Canada, is being heart103 clety of Upper Canada, is being heart104 clety of Upper Canada, is being heart105 clety of Upper Canada, is being heart106 clety of Upper Canada, is being heart107 clety of Upper Canada, is being heart108 clety of Upper Canada, is being heart109 clety of Upper Canada, is being heart109 clety of Upper Canada, is being heart109 clety of Upper Canada, is being heart100 clety of Upper Canada, is being heart100 clety of Upper Canada, is being heart100 clety of Upper Canada, is being heart109 clety of Upper Canada, is being heart100 clety of Upper Canada

TORONTO

ALL PORCUPINE

> AND COBALT

STOCKS LISTED OR UNLISTED BOUGHTandSOLD

Information and Quotations HERON& CO. Members Toronto Stock Exchange

Tor

Peterse Green-Silver Chamb Roches Great Vipond Mex. N 704, 5000, Dobie-400, 500 a 4.11. Cobalt Swastil Canada Right-Dom. 50 at 564, Beaver Steel C West I 100 at 3.2 Mex. N 55, 25, 25 100, 25 at

Holling 9.40, 100 at 9.75, 1 9.955, 200, Dome 500 at 56 57%, 1000 59%, 1000 59%, 1000 58%, 300 Prestor at 46%, 1 500 at 45 500 at 45

West 1
at 3.23.
Chamb
Doble—
100 at 4.4
4.79. 100 a
Holling
500. 500 a
10.15. 250
at 10.07.
Dome 1
500 at 59.
Roches
Petersc
Porcup
Dom. 0
61.

Chas. prices on Buffald tral, 7 to to 10 3-16, pond, 65. East Do 3000: Do 10,000: I 454, 4000: sold at 6 49-16, lo 134: Nin 10 15-16, 2 Gold, 374 sold at 6

STUDE

16 KING STREET WEST T.O. ANDERSON & CO.

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J. THOMAS REINHARDT New York and Boston Has opened an office at

16 KING STREET WEST For the transaction of a general brokerage business, with a direct private wire to New York and Boston. edti FOR SALE 5 shares Brantford Roofing Com-pany; 15 shares Trusts & Guarantee.

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20 shares Toasted Corn Flake stock
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EDWARDS & RONALD, Winnipeg. 246tf WM. A. LEE & SON Real Estate, Insurance and Financial

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Atlas Fire, New York Underwriters'
(Fire), Springfield Fire, GermanAmerican Fire, National Provincial
Plate Glass Company, General Accident
& Liability Co., Ocean Accident & Plate
Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire
Guarantee & Accident Co., and Liability Insurance effected.

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Ontario Bank Chambers SCOTT STREET

bronze pieces, for use in Ceylon, out

KINGS large un in the will be Arch-str will cos has bees will be the stud building Y.M.C.A liard roo

Geo.