
THE FACTS ABOUT FEDERAL

Length and Depth

increase in the volumes of ore while its character remains the same. There are outcroppings of ore not distant from each other between which are differences of level of several hundred feet and it is almost certain that the highest deposits go down in depth at least to the level of the lowest ones (about 400 feet). The natural inference is that these veins must go down to considerable depths, for it is generally admitted that the length of a fissure is proportionate to a certain extent to its depth."



McKINLAY VEIN (As shown in Provincial Report)

Every Caution Exercised

Instead of issuing stock to finance the development of the property, it was decided to adopt a plan only feasible where ultimate results are assured.

It was foreseen that if the properties were developed to a point where the company could assume the status of an industrial enterprise of assured success, the issue would be taken up by discriminating investors at a fair valuation, as an established business.

At Private Expense

So far we have assumed the onus of expense. Now the Federal Mines are in a position to produce ore in commercial quantities.