

"This is to certify that the Chief Justice of Upper Canada, the Chief Justice of Montreal, and the Principal of the College borrowed £500, for the purpose of procuring the necessary furniture for opening the College, for the repayment of which, together with nearly three years interest thereon, they are still individually liable; that the Chief Justice of Montreal and the Principal of the College are personally responsible also for the farther sum of nearly £100, for the out-buildings of the College; and that the Principal, by his own individual means and credit, obtained and provided fuel for the College when the funds belonging to it were withheld during a considerable period.

(Signed,) "JOS. ABBOTT,
"Bursar, McGill College.

"McGill College,
"May 27th, 1846."

No. 4.

Assets of the College, as stated by the Board of the Royal Institution, on the 15th November, 1845.

Montreal Bank Stock,.....	£	912	0	0
Deposits in Banks,.....		1,191	9	8
<i>Rentes Constitués</i> —due,.....		48	0	0
Rent of House in New Market due,.....		62	10	0
Arrears of Rent of Burnside, per J. Pelton,.....		175	0	0
		£2,388	19	8

To this amount might be added, from Sale of £129

<i>Rentes Constitués</i> , which might be sold for,.....	£1,500	0	0
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Total available assets,.....	£3,888	19	8
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Total amount of debts due by the College, including all

Salaries due 1st October, 1845,.....	£2,754	10	9½
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Balance of funds,.....	£1,134	8	10½
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The above balance of £1,134 divided by three, would

give for three years, an annual income of,.....	£	378	0	0
Income from Real Estate,.....		732	0	0

Total annual income,.....	£1,110	0	0
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Annual Expenditure of the College at the same period,
but now reduced:

For Salaries,.....	£	915	0	0
For Contingencies,.....		173	0	0
		£1,088	0	0