

INTEREST.

7. 6 cents a day at 6% per annum. *365*
8. \$450.66 in 3 yrs. 6 mos. at 6% *2146*
- Find the principal which will amount to:—
9. \$5292 in 2 years at 4 per cent. *4900*
10. \$267 in 2½ years at 5 per cent.
11. \$556.25 in 2 yrs. 3 mos. at 5 per cent. *500*
12. \$364.68½ in 5 yrs. 9 mos. at 3½ per cent. *300*
13. \$221.07 in 3 yrs. 4 mos. at 7 per cent. *179.50*
- ✓ 14. \$286 in 3 yrs. 4 mos. at 9 per cent. *220*
- ✓ 15. \$748.12½ in 3 yrs. 6 mos. at 4 per cent. *656.25*
16. \$287.50 in 2 yrs. 6 mos. at 6 per cent. *250*

PROBLEMS IN INTEREST.

- ✓ 1. Find the amount of \$140.62½ for 6 years 73 days at 4 per cent. *176.50*
2. In what time will \$1263 double itself at 4½ per cent. yearly? *22 2/7 yrs*
3. At ¾ per cent. monthly, find the simple interest on \$25 for 1 year 11 months. *2.15*
4. In what time will \$370 gain \$123.33½ at 3½ per cent. per annum? *10 yrs*
5. Find the amount of interest to be paid on \$200 for 11 mos., \$250 for 9 mos., and \$300 for 6 mos., at 5%. *26.50*
6. At what rate per cent. will \$70.95½ amount to \$78.05½ in 3½ years? *3 1/2*
7. If the amount at the end of 4 months at 2½% is \$322.40, what was the principal? *320*
8. If the total interest after 7 years at 4 per cent. is \$31.26½, what was the principal? *111.66 2/3*
- ✓ 9. In how many years will the interest on \$690 become \$87.97½ at 3 per cent.?
10. A professorship was founded with a salary of \$1250 a yr.; what sum was invested at 6% to produce it? *20.83*