

said Council present at any meeting of the same, in case there is a quorum present at such meeting, and the member so elected shall hold office until the next annual election and no longer, unless re-elected.

Majority to have full powers.

8. At any annual or general meeting of the said Corporation, whether for the purpose of electing members of the Council or for any other purpose, a majority of members present at such meeting, shall be competent to do and perform all acts which, either by this Act, or by any by-law of the said Corporation, are or shall be directed to be done at any such general meeting.

Retirement of Members.

9. Any member of the said Corporation intending to retire therefrom or resign his membership, may at any time do so, upon giving to the Secretary, in writing, ten days notice of such intention, and discharging any lawful liability which may be standing upon the books of the said Corporation against him at the time of such notice.

Making By-laws for what purposes.

10. It shall be lawful for the said Corporation, or the majority of them present at any general meeting, to make and enact such by-laws, rules and regulations for the government of the said Corporation, providing for the admission and expulsion or the retirement of members, and for the management of its Council, officers and affairs, and for the guidance of the board of arbitrators hereinafter mentioned, and all other by-laws in accordance with the requirements of this Act or the laws of this Province, as such majority shall deem advisable; and such by-laws shall be binding on all members of the said Corporation, its officers and servants, and all other persons whomsoever lawfully under its control; provided that no by-law shall be made or enacted by the said Corporation without notice in writing thereof having been given by one member and seconded by another member at a previous general meeting, and duly entered in the books of the said Corporation as a minute of the said Corporation.

Proviso: notice of proposed By-laws.

Who may become members of the corporation and how.

11. Each and every person then resident in the City of London, and being or having been a merchant, trader, mechanic, manager of a bank, or insurance agent, shall be eligible to become a member of the said Corporation: and at any general meeting of the said Corporation it shall be lawful for any member of the said Council or of the said Corporation, to propose any such person as aforesaid as a candidate for becoming a member of the said Corporation, and if such proposition shall be carried