ENT.

120

4 9 0

7 2 0 8 4 0 2 9 7 0

2 10 9 0

d.11. s. d.

6 6 0 0

A General Rule to turn any given Currency into any Currency required.

RULE 1. Let the value of the Spanish Dollar be expressed in Shillings, or Pence, in each of the Currencies, writing them in form of a Fraction,

and making the { given } Currency the

Denominator of the Fraction.

2. Reduce this Fraction to its leaft terms, and it will ferve as a constant Multiplier, by which any sum of the given Currency being Multiplied, it will be converted into the Currency required.

N.B. When the Fraction is not an improper one the Multiplier will become a Divisor.

Example 1. To form a rule for changing Sterling at 4/6. per Dollar into New-York at 8/. per Dollar.

Here Sterling is given, and York required.

in { York is 86. or 96 Pence Numerator }

Sterling 466. or 54 Pence Denominator.

Therefore 36 is the Multiplier fought.

Therefore $\frac{56}{54}$ is the Multiplier fought, which reduced to its least terms becomes $\frac{16}{9}$ or $1\frac{7}{9}$ therefore if Sterling be Multiplied by 16 and divided by 9, the result will be York, thus $\frac{16}{9}$ is the same as 2 into $\frac{8}{9}$, but $\frac{8}{9}$ is the same as 1 less $\frac{1}{9}$, therefore 2 into $\frac{8}{9}$ is equal to 2 into 1 less $\frac{1}{9}$, which is that Rule, expressed shorter thus, $\frac{16}{9} = 2 \times \frac{8}{9} = 2 \times 1 \frac{1}{9}$.