

50. The directors may, whenever they think fit, and they shall upon a requisition made in writing by five or more members holding in the aggregate not less than one-fifth of the issued capital of the company, convene a special general meeting, to be held at such time and place as may be determined by the directors.

*When extraordinary meetings to be called.*

51. Any such requisition shall specify the object of the meeting required, and shall be signed by the members making the same, and shall be deposited either at the registered or any other office of the Company.

*Form of requisition for meeting.*

52. Seven clear days notice, specifying the place, day and hour of meeting, and in case of special business, the general nature of such business shall be given either by advertisement, or by notice sent by post, or otherwise served as hereinafter provided, and with the consent, in writing, of all the members, a meeting may be convened by shorter notice and in any manner they think fit. Where it is proposed to pass a special resolution, the two meetings may be convened by one and the same notice, and it shall be no objection to such notice that it only convenes the second meeting contingently on the resolution being passed by the requisite majority at the first meeting.

*Notice of meeting.*

53. The accidental omission to give any such notice to any of the members shall not invalidate any resolution passed at any such meeting.

*As to omission to give notice.*

#### PROCEEDINGS AT GENERAL MEETINGS.

54. The business of a general meeting, other than the first one, shall be to receive and consider the profit and loss account, the balance sheet, and the report of the directors and of the auditors, to elect directors and other officers in the place of those retiring, to declare dividends, and to transact any other business which under these presents ought to be transacted at a general meeting. All other business transacted at a general meeting, and all business transacted at a special meeting shall be deemed special.

*Business of ordinary meeting.*

*Special business.*

55. Two members personally present shall be a quorum for a general meeting for the choice of a chairman, the declaration of a dividend, and the adjournment of the meeting. For all other purposes the quorum for a general meeting, shall be members personally present not being less than three in number, and holding, or representing by proxy, not less than one-tenth part of the issued capital of the company. No business shall be transacted at any general meeting unless the quorum requisite be present at the commencement of the business.

*Quorum.*