

(4) Providing that Bondholder shall only act through Trustee.

XI.

Distribution
of Proceeds.

The distribution of the proceeds of the security must be provided for :

- (1) In case of sale of property.
- (2) In case of fire, of insurance moneys.

XII.

Redemption
and Sinking
Fund.

Clauses relating to redemption of Bonds and Sinking Fund may vary in their details.

XIII.

Meetings of
Bondholders.

The procedure for convening and conducting meetings of Bondholders should also be concisely set forth, and the powers of such meetings defined.

APPLICATION TO TRUST COMPANY.

Companies intending to make bond issues should furnish particulars to the Trust Company in the following form. Copies of this application form will be furnished on request.

APPLICATION.

The Manager,
Trust Company
Montreal.

Sir,—

The — Trust Company is requested to act as Trustee in respect to an issue of the particulars of which are as follows:

1. Name of Company,