

forbidden to receive any bribe, commissions or gratuity for procuring any advance to be made by the Society, and the offenders are made liable to heavy penalties.

Messrs. E. Grancini, F. Garesche, J. Lowe, E. Marvin, T. L. Stahlshmidt, I. W. Powell, T. Prichard, J. R. Stewart, C. W. R. Thomson, and J. Trimble have been appointed the first Directors of the Society, and the prospectus will be advertised in a few days.

In the present depressed state of the Colony the Society probably will not "go ahead" so fast as it would have done a few years since; nevertheless I confidently assert that if the public will give it their support, of which I entertain no doubt, all that is required to ensure success is *caution, vigilance, and routine, and a determination on the part of the Directors to keep the working expenses of the Society as low as possible during its infancy.*

A SHAREHOLDER.