

HESITANCY SHOWN IN WALL STREET

German Note and Mexican Complications Are Giving Traders Pause. DEALINGS VERY LIGHT Foreign Exchange Rates Still Decline—Domestic Developments Cheering.

CROP ESTIMATES ALARMED BULLS

Prospects of Fifty Million Bushels Increase Sent Prices Down. BREAK AT LIVERPOOL All-Round Favorable Conditions Led to Heavy Liquidating Sales.

Imperial Bank of Canada Head Office -- Toronto

Capital Paid Up \$7,000,000.00 Reserve Fund 7,000,000.00 A Branch of the Bank has been opened at the corner of Yonge and Ann streets in the City of Toronto. 135

Record of Yesterday's Markets

Table with columns for TORONTO STOCKS, NEW YORK STOCKS, and GRAIN MARKET AT MONTREAL DULL. Lists various stocks and their prices.

HIGH QUOTATIONS MAY DROP TRIFLE

Greater Quantities of Hot House Tomatoes Reach Toronto Market. SHIPMENTS HEAVIER Asparagus Plentiful With Result That Prices Were Lower.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Manager. CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000 SAVINGS BANK ACCOUNTS

HERON & CO. Members Toronto Stock Exchange

Orders Executed on All Leading Exchanges. New York Stocks, Canadian Securities, Chicago Grain, Mining Issues. We have good markets on unlisted and inactive stocks and respectfully invite quotations on Request.

McIntyre & Vipond Bought Now

WILL SHOW LARGE PROFITS WITHIN THE NEXT FEW MONTHS Write us for information. ALL STOCKS BOUGHT AND SOLD A. KEMISH & CO. PHONE M. 4451. 7135 KENT BLDG.

Will Pointers

Unless a Will is left no allowance of money can be made for your children from your estate until they become 21 years of age without special application to the Court and consequent expense. Thoughtless as your part may cause loss and inconvenience to your family.

Union Trust

Company Limited. Capital \$1,000,000 Reserve \$400,000. 50 Bay and Richmond Streets, Toronto. Bank of Commerce, J. H. Williams, General Manager.

BOARD OF TRADE Official Market Quotations

Table of market quotations for various commodities including wheat, flour, and oil. Includes sub-sections for MANITOBA WHEAT, U.S. VISIBLE GRAIN SUPPLY, CHICAGO CAR RECEIPTS, and NORTHWEST CAR RECEIPTS.

NEW YORK, June 1.—Stocks were dull and heavy today, following the publication of Germany's reply to Washington's note of enquiry. Affairs in Mexico, which point to decisive action by the government, also affected speculative calculations. Opening prices were lower by 1 to 3 points, with special-issues and foreign bonds showing a slight loss—corn 5c to 15c, oats 15c to 15c, and provisions 5c to 20c.

CHICAGO, June 1.—Estimates that the 1915 crop of wheat in the United States would be 460,000,000 bushels more than was indicated for the growth at this time a year ago has a good deal to do today with a sharp decline in prices. The market closed steady but 5c to 7c under Saturday night's figures.

Foreign exchange continued to reflect the sensitive state of the European money market, Paris cheques making the new low record of 5.54, which means that it takes more francs to buy an American dollar than before. The dollar also weakened, being quoted at 58, against 57 last Saturday. After the close of the market, remittances on Rome were quoted at 6.55, equaling the recent low quotation. Bills on London were little changed, and the anxiety for remittances to that centre was extremely light. More gold was received here from Ottawa and the quietness of export called as a check on any decided upturn.

Profit-taking by shorts caused a moderate reaction in the wheat market near the close of the day. Near the end of the session, however, oats were somewhat affected by rumors of big crops in Canada. Provisions went lower with grain and hogs. Packers were said to have been free sellers of lamb.

MONTREAL MARKET'S RENEWAL OF LIFE

Iron Was a Good Market and Rose Two and a Half Points. MONTREAL, June 1.—Business over the cable in all lines of grain continues very quiet, the market being held by demand from foreign buyers and the fact that the few bids coming forward are out of the line. The local trade in coarse grains was also slow today and the undertone of the market is easy. Demand for flour shows no improvement and the market is dull, but in spite of this fact, the continued weakness in wheat, on the other hand, has caused a rise in note. Millfeed firm. Butter steady. Corn suffered chiefly owing to sympathy with the break in wheat. Butter field conditions and some enlargement of rural offerings tended also to drive away support.

GRAIN MARKET AT MONTREAL DULL

Cable Business Continues Quiet Owing to Limited Demand From Foreign Buyers. MONTREAL, June 1.—Business over the cable in all lines of grain continues very quiet, the market being held by demand from foreign buyers and the fact that the few bids coming forward are out of the line.

MONTREAL MARKET'S RENEWAL OF LIFE

While considerably more activity was shown in the Toronto Stock Exchange yesterday, the prices realized were very much on a par with the closing prices of the day before. The market was very active, quite a number being placed on the market. The shares opened at 1/2, selling down to 1/2, at which price they closed. Mackerel showed a loss of a point, reacting down to 70, while Maple Leaf reacted to 81 after being as low as 62 during the early session. The market for copper closed at 81 and Tin at 98. A few Brazilians sold at 154, ex-dividend. C.P.R. sold at 154, ex-dividend.

MONTREAL MARKET'S RENEWAL OF LIFE

More activity was shown on the initial market yesterday, quite a number of shares changing hands during the day. Prices generally were lower, but the tone of the market was decidedly firm. Coniagas was the chief feature, selling up to 800. Timinkaming made a rally, selling up to as high as 33 and closing strong at 32 1/2. Peterson Lake sold at 23 1/2, opening at 23 1/2, and remaining around the figure through the day. McIntyre was steady around 41, with a bid of 42 1/2 and Big Dome at 113 1/2. Porcupine Imperial sold at 6 1/2 and Hollinger at 28 1/2. The market for the power plant only had a temporary one and should not be taken to the stock to any extent. Big buying orders are continuing to come in from the camp and good judges say this is the best buy in Cobalt.

STEEL OF CANADA WAS VERY ACTIVE

Made Strong Rally During Afternoon—Business Showed More Activity. While considerably more activity was shown in the Toronto Stock Exchange yesterday, the prices realized were very much on a par with the closing prices of the day before. The market was very active, quite a number being placed on the market. The shares opened at 1/2, selling down to 1/2, at which price they closed. Mackerel showed a loss of a point, reacting down to 70, while Maple Leaf reacted to 81 after being as low as 62 during the early session. The market for copper closed at 81 and Tin at 98. A few Brazilians sold at 154, ex-dividend. C.P.R. sold at 154, ex-dividend.

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The Duties of an Executor

The duties of the executor may be explained explicitly in the will, but unless the individual ability and the business experience of the executor is of a high standard, the estate is not administered satisfactorily or economically. That is why the best appointment as Executor is this Company. Ask for details.

THE TRUSTS and GUARANTEE Company, Limited

49-45 King Street West TORONTO. E. B. Stockdale, General Manager.

Consols Steady

In London yesterday consols closed unchanged from Monday at 68 1/2.

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E. E. LAWSON & CO. Members Toronto Stock Exchange. ALL STOCKS AND BONDS Bought and Sold on Commission. 304 LUMSDEN BUILDING, Main 2644.

Various small advertisements and notices.

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