

Colonial Governments can well afford it, would, in my opinion, be an unwarrantable waste of money.

If, however, the Governments concerned consider a second cable is required for strategic purposes, which I very much doubt, they must, of course, pay for it, and, as I have frequently stated, my company would be quite prepared to undertake the work on fair and reasonable terms, which terms would necessarily be more favourable to the Governments than could be obtained from any other company, owing to the exceptional facilities possessed by the existing system.

The probability of opposition arising from foreign sources does not in the least alarm me, but should competition be brought about through English and colonial agencies on the proposed terms the result must inevitably be that no dividend would be forthcoming for the new company, and little, if any, for the pioneer service.

I have thought it only fair to yourself as well as to the companies which I represent that you should be placed in possession of the above information, as you will doubtless be making further reference to the Pacific cable movement, and, with so much attention now being paid to all public utterances on the subject, it is of the greatest importance that all figures bearing on the question should be as accurately stated as possible.

I am sending a copy of this letter to *The Times*.

Yours faithfully,

JOHN PENDER.

Sir CHARLES TUPPER, Bart., G.C.M.G., C.B., &c.

From "THE TIMES," May 18, 1894.

THE PACIFIC CABLE QUESTION.

Sir Charles Tupper has sent the following reply to Sir John Pender:—

VICTORIA CHAMBERS, 17, VICTORIA STREET,
LONDON, S.W.,

May 17, 1894.

DEAR SIR JOHN PENDER,—In reply to your letter of the 15th inst., received yesterday after I had read it in the *The Times*, I must first express my regret that you were prevented by indisposition