

paign of 1893. Very nearly as low a price as present quotation (9/3) was reached in 1884, but before crop of 1885 had matured, price advanced to 16/9.

It is generally believed that the present very low prices of sugar will so largely increase the year's consumption that the excess of sugar stock now held will be greatly worked off before the next crop comes in. Steps are being taken in most of the beet-producing countries to decrease the spring's area cultivated to beets; and the contracts with farmers are being made for smaller quantities of beets, and at lower prices than last year, and it is expected that by this means prices for sugar will soon be restored to their average value.

The situation of the beet sugar industry in Germany is so critical that it is proposed that the bounty on exports (at present 15 cents per 100 lbs. of raw sugar) should be increased, for this season only, to 48 cents per 100 lbs.

The actual cost of production of fair refining raw sugar, either of cane or beet, is about \$2.60 per 100 lbs. The present price, 9/ @ 9/3, is equal to \$2.00 per cwt., leaving a heavy loss to producers on every cwt. sold.

Mr. Edgar Tripp, commercial agent for Canada, in Trinidad and Tobago, in a recent report to the Dominion Government, estimates the cost of producing raw cane sugar at £12.0.0 to £13.0.0 per ton; the medium is equal to 12/6 per cwt., or per 100 lbs., \$2.61 1/2.

"Deutsche Zuckerindustrie" gives the following statement of the results of the operations of 15 standard beet sugar factories in Germany. The average for the three years 1890-91 to 1892-93, was :—

Tons of beets worked per season.....		33,279
Cost of beets per 1,000 Kilos (2,204 1/2 lbs.)..		\$5 05
equal per ton, 2,000 lbs.....	\$4 58	
Cost of coal per ton of beets worked.....		52
equal per ton, 2,000 lbs.....	47	
Cost of labor in factory per 1,000 Kilos.....		48
equal per ton, 2,000 lbs.....	44 1/2	
Miscellaneous expenses (per 1,000 Kilos.....		96
equal per ton 2,000 lbs.....	87	
Total cost of beets and manufacturing (2,204 1/2 lbs.)..		7 01
equal per ton, 2,000 lbs.....	6 36	

With a yield of 100 lbs. raw sugar from 835 lbs. of beets, \$6.36 per 1,000 lbs., makes cost of 100 lbs. sugar \$2.65.