

ARTICLE IX - FINANCES.

- (1) The annual affiliation fee for the representative student organization of each University entering the Federation shall be twenty-five dollars (\$25.00) This fee shall exempt one hundred students in each University concerned from any per capita levy.
- (2) The remainder of the yearly budget shall be made up by a per capita levy upon the constituent organizations for all students who are members of such organizations with the exception of those students provided for in Article IX, Section (1).
- (3) The Federation shall be responsible for the expenses of the official representatives to the annual meeting and for such operating expenses as are required by the Constitution.
- (4) The budget as passed by the Annual Meeting shall be ratified by at least ten of the constituent organizations before the beginning of the financial year.

ARTICLE X - MEETINGS.

- (1) The Executive Council shall meet annually during the Christmas Vacation or at such other time, and at such place as shall be decided by the Officers of the Federation.

ARTICLE XI - QUORUM.

- (1) A quorum of the Executive Council shall consist of the official representatives of two thirds of the total number of constituent organizations.

ARTICLE XII - AMENDMENTS.

- (1) Amendments to this Constitution shall be passed by the Executive Council at the Annual Meeting, and be ratified by a majority vote of the constituent members.

BY-LAWS.

- (1) The Secretary-Treasurer shall prepare the agenda for the Annual Meeting and shall give all Canadian Universities at least thirty days' notice of such meeting. He shall forward the agenda with the notice of the meeting.
- (2) The Financial year of the Federation shall end on March 31st of each year.
- (3) The Annual affiliation fee shall be paid to the Secretary-Treasurer by all constituent organizations not later than April 1st of each year. All per capita levies shall be paid at the time of the Annual Meeting.