REMARKS OF SIS ARTHUR SALTER, R.C.B., LL.D. UPON RECRIVING THE HONORARY DECREE, April 18, 1933. Mr. Chancellor, Mr. Principal and Vice-Chancellor, Ladies and Centlemen. I feel it is difficult to express adequately the appreciation I have of the great honour that has been conferred on me to-day, - an honour which is greater for the words with which you have introduced me, Mr. Principal, to this assembly. I value that honour for many reasons. I have only been in physical contact with the soil of Canada for a very few hours, but for many years, by interest and by personal links I have felt myself in contact with Canada, and it has been an ambition of mine for many years to have an opportunity of visiting you here. I therefore accepted with erder and alacrity the opportunity which this invitation gave me to come to Canada. And among the many reasons for which I shall value this honour will be the feeling that it in some sense makes permanent the link and the association which I feel that I have with Canada and the academic life of Canada and in particular of McGill University. I suppose, Mr. Chancellor, the reason why you have chosen me for this honour today is that I have now for many years been engaged in the study, and to some extent in the practice of economic problems and policies, problems and policies which at the present period have only too pressing and too painful a claim upon our attention; and that being so I venture, if I may, to make a few comments upon the kind of contribution that I think the study of economics can make towards