

THURSDAY, March 8, 1962.

The Standing Committee on Railways, Canals and Telegraph Lines has the honour to present the following as its

FOURTH REPORT

Your Committee has considered Bill S-6, An Act to incorporate Cochin Pipe Lines Ltd., and has agreed to report it without amendment.

Clause 3 of the Bill provides for capital stock of four million shares without nominal or par value.

Your Committee recommends that, for taxing purposes under Standing Order 94, each common share shall be deemed to be worth one dollar.

A copy of the Minutes of Proceedings and Evidence relating to this Bill (Issue No. 3) is appended.

Respectfully submitted,

W. M. HOWE,
Chairman.